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For Immediate Release

(English translation of the original Japanese document)

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(Stock code: 2371; Prime, Tokyo Stock Exchange)

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Notice on the introduction of a restricted share remuneration plan

Kakaku.com, Inc. (the "Company") hereby announces that the Board of Directors, at a meeting held today, reviewed the executive remuneration plan and resolved to introduce a restricted share remuneration plan (hereinafter referred to as the 'Plan'). The Plan will be submitted to the Company's 27th Ordinary General Meeting of Shareholders, to be held on June 19, 2024.

1. Reasons for introducing the Plan

The purpose of the Plan is to provide an incentive to continuously increase the Company's corporate value and further promote shared value with the Company's shareholders, by allotting restricted shares to the Company's Managing Directors (hereinafter referred to as "Eligible Director(s)") and having them hold Company shares.

2. Outline of the Plan

(1) Amount of remuneration and number of shares issued to Eligible Directors

Under this Plan, monetary compensation claims are granted to Directors for the allotment of restricted shares, and Eligible Directors receive the issuance or disposal of the Company's ordinary shares by contributing such monetary compensation claims in kind.

With regard to the amount of remuneration for Directors of the Company, it was approved at the 20th Annual General Meeting of Shareholders held on June 21, 2017, that the annual remuneration shall be not more than 360 million yen (excluding employee salaries of Directors who concurrently serve as employees) (Hereafter referred to as the '2017 Remuneration Resolution'). Furthermore, in addition to the aforementioned remuneration amount, it was approved at the 24th Annual General Meeting of Shareholders held on June 17, 2021, that share acquisition rights are granted to a maximum of 100 million yen per year and 1,500 share acquisition rights (150,000 shares) per year as stock compensation-type stock option plan, and to a maximum of 250 million yen per year and 2,000 share acquisition rights (200,000 shares) per year as tax-qualified stock option plan (Hereafter referred to as the '2021 Remuneration Resolution').

In order to introduce this new Plan, the Company intends to request for the approval to grant,

separately from the 2017 Remuneration Resolution and in lieu of the 2021 Remuneration Resolution, restricted shares to be paid to Managing Directors in an annual amount not exceeding 350 million yen for the purpose of delivering restricted shares as share-based remuneration to Directors. The specific timing and allocation of the payment to each Eligible Director will be determined by the Board of Directors after consultation with the Nomination and Remuneration Committee.

Due to the introduction of this plan, the Company will discontinue the stock compensation-type stock option plan and the tax-qualified stock option plan and will not thereafter issue new share acquisition rights as respective stock options for Directors.

The total number of common shares of the Company to be issued or disposed of through this Plan shall not exceed 300,000 shares per year (however, if the Company conducts a stock split of common shares of the Company (including allotment of common shares of the Company without contribution), or a reverse stock split with an effective date on or after the proposal is approved and adopted, said total number shall be adjusted to a reasonable extent as necessary in accordance with the share split or reverse share split ratio, etc. after such effective date).

The amount to be paid in per share shall be determined based on the closing price of the Company's common shares on the Tokyo Stock Exchange on the business day immediately before the date of the Board of Directors' resolution on the issuance or disposal of ordinary shares as restricted transferable shares (if there is no closing price on such date, the closing price of the closest preceding trading day).

(2) Restricted share allotment agreement

Upon the issuance or disposal of the Company's ordinary shares under the Plan, a Restricted Share Allocation Agreement will be entered into between the Company and the Eligible Directors. The main details of this agreement are as follows.

The Eligible Directors shall not transfer, create security interests, or otherwise dispose of the shares allotted to them for a certain period of time.

The Company shall require shares without compensation in the event of certain events. The Company's ordinary shares allotted to the Eligible Directors will be managed in a dedicated account opened by the Eligible Directors at Nomura Securities Co., Ltd. during the restricted transfer period to ensure that the Eligible Directors cannot transfer, create security interests, or otherwise dispose of the shares during the restricted transfer period.