



May 15, 2024

Financial Results for the Fiscal Year Ended March 31, 2024 under Japanese GAAP

Company Name	Skymark Airlines Inc. (hereinafter referred to as "Skymark" or the "Company")
URL	https://www.skymark.co.jp/
Stock exchange listing	Tokyo Stock Exchange
Code number	9204
Representative	Hayao Hora, President and Representative Director
Contact	Kaoru Tagami, Executive Officer, General Manager of Finance and Accounting Department (Tel: +81-3-5708-8280)
Scheduled date of the ordinary general meeting of shareholders	June 26, 2024
Scheduled starting date of dividend payment	June 27, 2024
Scheduled date of filing the Securities Report (Japanese version only)	June 26, 2024
Supplementary material on financial results	To be uploaded on "Investor Relations" of the Company's website
Financial results briefing	To be held for institutional investors and analysts

1. Operating Results and Financial Position as of and for the Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Operating Results

Year Ended (Millions of Yen)	Operating Revenues		Operating Income		Ordinary Income		Net Income	
March 31, 2024	¥104,075	22.9%	¥4,668	35.2 %	¥7,463	101.0 %	¥2,997	(47.7) %
March 31, 2023	84,661	79.6	3,453	—	3,713	—	5,726	—

Year Ended (Yen)	Net Income Per Share-Basic	Net Income Per Share-Diluted
March 31, 2024	¥49.93	—
March 31, 2023	111.88	—

Year Ended (%)	Return on Equity (Net income / Shareholders' equity)	Return on Assets (Ordinary income / Total assets)	Operating Margin
March 31, 2024	11.6 %	6.8 %	4.5 %
March 31, 2023	34.5	3.7	4.1

<i>Equity earnings of affiliates</i>	<i>Year ended March 31, 2024</i>	<i>¥— million</i>
	<i>Year ended March 31, 2023</i>	<i>— million</i>

(Note) Net income per share-diluted is not presented because the Company did not have any kind of potentially dilutive shares.

(2) Financial Position

	Total Assets (Millions of Yen)	Total Equity (Millions of Yen)	Net Worth Ratio (%)	Equity Per Share (Yen)
March 31, 2024	¥110,790	¥27,857	25.1 %	¥472.57
March 31, 2023	107,837	23,917	22.2	396.46

<i>(Note) Net worth</i>	<i>As of March 31, 2024:</i>	<i>¥27,857 million</i>
	<i>As of March 31, 2023:</i>	<i>23,917 million</i>

(3) Cash Flows

Year Ended (Millions of Yen)	Net Cash Flows from Operating Activities	Net Cash Flows from Investing Activities	Net Cash Flows from Financing Activities	Cash and Cash Equivalents, End of Year
March 31, 2024	¥8,179	¥ (2,186)	¥(2,326)	¥26,909
March 31, 2023	5,911	(2,269)	9,608	22,519

2. Dividends

Year Ended	Dividend Per Share (Yen)				Total
	First Quarter End	Second Quarter End	Third Quarter End	Year/Period End	
March 31, 2023	—	0.00	—	5.00	5.00
March 31, 2024	—	0.00	—	29.00	29.00
March 31, 2025 (Projected)	—	0.00	—	—	—

Year Ended	Total Amount of Dividends for the Year/Period (Millions of Yen)	Payout Ratio	Dividend on Equity	
March 31, 2023	301	4.5%		1.7%
March 31, 2024	1,709	58.1%		6.7%
March 31, 2025 (Projected)	N/A	—%		N/A

(Note) The Company's Articles of Incorporation stipulate the end of the second quarter and the end of the fiscal year as the record dates for dividends. The projected amount of dividends for the year ending March 31, 2025 has not yet been determined.

3. Forecasts for the year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

	Operating Revenues (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Net Income per Share (Yen)
Year ending March 31, 2025					
(amount)	¥112,200	¥3,500	¥3,600	¥4,200	¥71.25
(percentage)	7.8%	(25.0)%	(51.8)%	40.1%	N/A

(Note) The forecasts for the six months period ending September 30, 2024 have been omitted because the Company manages its operations on an annual basis.

Notes

(1) Changes in accounting policy and estimates, and restatement due to:

(a) Changes in accounting policy due to revision of accounting standards:	None
(b) Changes in accounting policy other than (a) above:	None
(c) Changes in accounting estimates:	None
(d) Restatements:	None

(2) Number of shares

		(shares)
(a) Common stock issued, including treasury stock, as of:	March 31, 2024	60,329,400
	March 31, 2023	60,329,400
(b) Treasury stock as of:	March 31, 2024	1,380,014
	March 31, 2023	—
(c) Average number of common stock for the nine months ended:	March 31, 2024	60,020,217
	March 31, 2023	51,181,152

Other Information

(1) This financial report is not subject to review by certified public accountants or audit firms.

(2) Explanation regarding the appropriate use of earnings forecasts and other special notes

The forward-looking statements in this report, such as forecasts, are based on information currently available and certain assumptions that the Company believes to be reasonable and should not be construed as a guarantee that the Company will achieve these projections. Actual results may differ from the aforementioned forecasts depending on various factors.

(3) Access to the supplementary material on financial results

The Company plans to hold an online financial results presentation for institutional investors and analysts on Wednesday, May 15, 2024. The video of the presentation and supplementary materials on financial results will be promptly uploaded on "Investor Relations" of the Company's website.

Qualitative Information on Operating Results

1. Operating Results (April 1, 2023 to March 31, 2024)

During this fiscal year, the economy in Japan showed a recovery trend with the normalization of economic and social activities following the shift of the classification of COVID-19 to "Class 5 infectious disease." On the other hand, the global economic outlook remains uncertain due to the ongoing sharp rises in raw material and energy prices, the weakening of the yen affected by the U.S. financial policies, and the unstable global economy caused by the increasing geopolitical risks.

The domestic market of the airline industry in which the Company operates has shown a recovery approaching the pre-COVID-19 level and performed well. Strong passenger demand is expected to continue, as travelers shift to domestic travel due to the weak yen and an increase in the number of tourists visiting Japan.

In such a situation, the passenger demand during the fiscal year was higher than the pre-COVID-19 level from the beginning of the fiscal year, centered on leisure and VFR*. The number of revenue passengers reached 7,948,495 (up 13.2 percentage points as compared to a year earlier), owing to many customers. On the cost front, although the increase in costs was more than expected due to the significant depreciation of yen, hikes of fuel prices, and rising inflationary pressures worldwide, Skymark has further refined the quality of service to customers while implementing appropriate pricing, and achieved an increase in profit by raising the average passenger fee to ¥12,756, up 9.2% from the previous year, while maintaining a high load factor of 82.7%.

In addition, as part of the Company's mid- to long-term growth strategy, the Company continued to improve the quality of its services. As a result of these efforts, Skymark was ranked number one in the on-time operation rate for the six consecutive years and number one in customer satisfaction in the domestic long-distance transportation sector of the JCSI (Japanese Customer Satisfaction Index) for the two consecutive years.

*VFR: Visit Friends and Relatives

(Operational system)

In the current fiscal year, the impact of COVID-19 was limited and passenger demand greatly exceeded the pre-COVID-19 level, especially after the shift of the classification of COVID-19 to Class 5 infectious disease was decided. In such a situation, Skymark operated all flights throughout the fiscal year to capture such demand. In addition, the Company strived to increase operating revenues by operating additional scheduled flights especially on the Haneda-Fukuoka routes, during periods of particularly high demand such as weekend and consecutive holidays.

As a result, the number of flights operated during the year ended March 31, 2024 was 55,087, up 1.6%, as compared to a year earlier that some effects of the COVID-19 pandemic remained, although the number of aircraft was the same.

(Operating revenues and operating costs)

In this fiscal year, as a result of capturing the strong passenger demand, the number of revenue passengers amounted to 7,948,495, up 13.2% as compared to a year earlier, resulting in operating revenues amounting to ¥104,075 million, up 22.9%, as compared to a year earlier. Operating costs amounted to ¥93,377 million, up 23.3%, as compared to a year earlier, due to the drastic depreciation of yen and hikes in various costs affected by the worldwide inflation. Operating income amounted to ¥4,668 million, up 35.2%, as compared to a year earlier, because operating revenues offset these increased expenses to a certain extent. Ordinary income amounted to ¥7,463 million, up 101.0%, as compared to a year earlier, due to foreign exchange gain associated with assets denominated in foreign currencies resulting from the weaker yen. Net income amounted to ¥2,997 million, down 47.7%, as compared to a year earlier, due to the effect of recording income taxes—deferred in relation to reversal of deferred tax assets.

2. Financial Position (As of March 31, 2024)

Total assets stood at ¥110,790 million, ¥2,953 million up from the previous fiscal year-end. Total current assets increased by ¥10,039 million because of increase in deposits denominated in foreign currencies resulting from the weaker yen and increase in other receivables due to refund of long-term deposits. Total non-current assets decreased by ¥7,086 million due to decrease in deferred tax assets and refund of long-term deposits.

Total liabilities stood at ¥82,932 million, ¥986 million down from the previous fiscal year-end. This was mainly attributable to a combined effect of increase in contract liabilities by ¥1,522 million corresponding to the robust passenger demand, decrease in derivative liabilities by ¥1,359 million associated with fuel derivative transactions, and decrease in consumption taxes payable by ¥331 million.

Equity stood at ¥27,857 million, ¥3,939 million up from the previous fiscal year-end. This was mainly attributable to increase in retained earnings by ¥2,695 million due to net income for the fiscal year and increase in deferred gain on derivatives under hedge accounting by ¥2,638 million resulting from forward foreign exchange contracts and other derivative transactions.

3. Cash Flows (April 1, 2023 to March 31, 2024)

Cash and cash equivalents as of the year-end stood at ¥26,909 million, ¥4,389 million up from the previous fiscal year-end (¥22,519 million). Cash flows for the year ended March 31, 2024 are summarized as follows:

(Cash flows from operating activities)

Net cash inflow from operating activities was ¥8,179 million (¥5,911 million in the previous fiscal year). The main component was income before income taxes of ¥7,463 million.

(Cash flows from investing activities)

Net cash outflow from investing activities was ¥2,186 million (¥2,269 million in the previous year). The main component was purchases of property and equipment of ¥1,682 million.

(Cash flows from financing activities)

Net cash outflow from financing activities was ¥2,326 million (an inflow of ¥9,608 million in the previous year). The main components were payments for purchase of treasury stock of ¥1,393 million, repayments of long-term bank loans of ¥500 million, and dividends paid of ¥275 million.

4. Outlook

The airline industry, in which the Company operates, suffered greatly as most of the passenger demand evaporated due to the global spread of the COVID-19 pandemic from early 2020. However, the post-COVID-19 era has started in both name and reality along with the shift of COVID-19 to Category 5 infection in May 2023, and passenger demand has recovered to the pre-COVID 19 level. On the other hand, the Company continues to closely monitor the surrounding situation including global inflation, a weak yen, and persistently high crude oil prices.

In this environment, the Company believes that there are many growth opportunities for Skymark in the future, including the expansion of slots at Haneda Airport and other airports, as well as the expansion of leisure and inbound demand. In anticipation of the growth stage, the Company will establish a structure that will enable the Company to secure stable profits even in a changing competitive environment in which various risks are becoming apparent, by further stimulating demand by improving customer experience values through the progress of My-Page functions and utilization of data, while maintaining low-cost operations by introducing next-generation aircraft that are expected to significantly improve fuel efficiency, with safe operations as a major premise.

In addition, the Company has a "Basic Sustainability Policy" to contribute to the sustainable development of society by providing safe, reliable, and high-quality airline services at affordable prices to all people. The Company will actively work to address climate change by introducing next-generation aircraft, improving operational efficiency, and using SAF (Sustainable Aviation Fuel), to implement measures to improve employee work styles and job satisfaction, and to collaborate with local governments and corporations.

In developing new air routes, the Company considers various factors in a diversified way to select them not only routes from/to major domestic airports, but also routes that directly connect regional areas, taking into account not only business and tourist demand but also the regional demand. The Company will engage in charter flights and other operations depending on the situation.

The assumptions used in preparing forecasts for the year ending March 31, 2025 are as follows: (a) foreign currency exchange rate: ¥145 to one U.S. dollar (hedged: ¥138.5 to one U.S. dollar) and (b) crude oil price on the Dubai market: U.S.\$80 per barrel (hedged: U.S.\$81.0 per barrel).

Basic approach to the selection of accounting standards

Since the Company does not have any subsidiaries, the Company does not prepare consolidated financial statements. The Company prepares its financial statements in accordance with Japanese GAAP, taking into consideration the workload of preparing financial statements in accordance with International Financial Reporting Standards.

Financial Statements

Balance Sheets

(Millions of Yen)

	Year End- Previous Year As of March 31, 2023	Year End- Current Year As of March 31, 2024
Assets		
Current Assets:		
Cash and bank deposits	¥22,519	¥26,909
Trade accounts receivable	5,062	5,752
Supplies	18	70
Other receivables	1,831	4,267
Prepaid expenses	3,619	4,234
Derivative receivables	183	1,298
Foreign exchange contracts	1,169	1,905
Other current assets	29	32
Total current assets	34,433	44,473
Non-Current Assets:		
Property and equipment:		
Flight equipment	22,569	22,925
Accumulated depreciation	(11,087)	(12,625)
Accumulated impairment losses	(73)	(73)
Flight equipment—net	11,408	10,226
Buildings and building improvements	3,002	3,054
Accumulated depreciation	(1,585)	(1,768)
Buildings and building improvements—net	1,417	1,285
Structures	19	19
Accumulated depreciation	(17)	(18)
Structures—net	1	1
Machinery and equipment	548	548
Accumulated depreciation	(546)	(546)
Machinery and equipment—net	1	1
Vehicles	3,686	3,705
Accumulated depreciation	(3,531)	(3,555)
Vehicles—net	154	149
Tools, furniture and fixtures	2,156	2,223
Accumulated depreciation	(1,685)	(1,823)
Accumulated impairment losses	(1)	(1)
Tools, furniture and fixtures—net	469	398
Leased assets	2,156	2,181
Accumulated depreciation	(1,407)	(1,508)
Accumulated impairment losses	(315)	(315)
Leased assets—net	434	358
Construction in progress	941	1,478
Total property and equipment	14,829	13,899
Intangible assets:		
Software	127	224
Others	249	57
Total intangible assets	376	281

	Year End- Previous Year As of March 31, 2023	Year End- Current Year As of March 31, 2024
Investments and other assets:		
Investments in capital	¥0	¥0
Long-term prepaid expenses	173	141
Lease and guarantee deposits	3,979	4,155
Long-term deposits paid	31,102	29,932
Deferred tax assets	22,897	17,067
Derivative receivables	—	297
Other assets	44	541
Total investments and other assets	58,197	52,136
Total non-current assets	73,403	66,317
Total assets	107,837	110,790
Liabilities		
Current Liabilities:		
Trade accounts payable	4,140	4,050
Short-term bank loans	30,000	20,000
Current portion of long-term bank loans	—	1,250
Lease obligations	153	146
Other payables	44	335
Accrued expenses	566	699
Income taxes payable	32	32
Contract liabilities	12,165	13,688
Deposits received	800	1,080
Provision for periodic maintenances of flight equipment	11,748	14,743
Accrued bonuses	1,014	962
Derivative liabilities	350	—
Other	360	30
Total current liabilities	61,378	57,019
Long-term Liabilities:		
Long-term bank loans	1,000	9,250
Lease obligations	572	450
Provision for maintenance to return leased flight equipment	3,562	3,236
Provision for periodic maintenances of flight equipment	15,527	12,328
Asset retirement obligations	439	445
Derivative liabilities	1,009	—
Other	430	203
Total long-term liabilities	22,541	25,913
Total liabilities	83,919	82,932

(Millions of Yen)

	Year End- Previous Year As of March 31, 2023	Year End- Current Year As of March 31, 2024
Equity		
Shareholders' equity:		
Common stock	100	100
Capital surplus		
Capital reserve	—	—
Other capital surplus	18,353	18,353
Total capital surplus	18,353	18,353
Retained earnings—unappropriated	5,726	8,421
Treasury stock	—	(1,393)
Total shareholders' equity	24,179	25,481
Remeasurement and adjustments:		
Deferred gain (loss) on derivatives under hedge accounting	(262)	2,376
Total remeasurement and adjustments	(262)	2,376
Total equity	23,917	27,857
Total liabilities and equity	107,837	110,790

Statements of Income

(Millions of Yen)

	Year Ended March 31, 2023	Year Ended March 31, 2024
Operating revenues:		
Air transportation revenue	¥82,044	¥101,395
Freight revenue	27	11
Ancillary services revenue	2,588	2,669
Total operating revenues	84,661	104,075
Operating costs:		
Air transportation costs	75,691	93,339
Other costs	27	38
Total operating costs	75,718	93,377
Gross profit	8,942	10,698
Selling, general and administrative expenses		
Sales commissions	748	879
Advertising	222	159
Directors' remuneration	217	244
Salaries and wages	1,018	1,100
Accrual of bonuses	115	148
Welfare expenses	206	238
Travel and transportation	58	74
System-related expenses	383	486
Outsourcing expenses	643	615
Fees and commissions	954	1,162
Rent	118	115
Supplies	226	327
Taxes and dues	119	58
Depreciation and amortization	202	94
Other	252	321
Total selling, general and administrative expenses	5,488	6,029
Operating income	3,453	4,668
Non-operating income:		
Interest income	0	35
Foreign exchange gain	673	2,493
Subsidy income	156	28
Penalty income	649	887
Other	171	391
Total non-operating income	1,650	3,836
Non-operating expenses:		
Interest expenses	461	456
Commissions and fees	340	397
Listing-related expenses	517	—
Loss on disposal of property and equipment	48	91
Other	24	95
Total non-operating expenses	1,391	1,041
Ordinary income	3,713	7,463

(Millions of Yen)

	Year Ended March 31, 2023	Year Ended March 31, 2024
Special losses:		
Impairment loss of long-lived assets	¥1,212	¥—
Total special losses	1,212	—
Income before income taxes	2,500	7,463
Income taxes—current	32	32
Income taxes—deferred	(3,258)	4,434
Total income taxes	(3,225)	4,466
Net income	5,726	2,997

Statements of Changes in Equity

(Millions of Yen)

Year Ended March 31, 2023	Shareholders' Equity					
	Common Stock	Capital Surplus			Retained Earnings (Accumulated Deficits) — Unappropriated	Total
		Capital Reserve	Other Capital Surplus	Total		
Beginning balance	¥100	¥—	¥10,900	¥10,900	¥ (6,815)	¥4,184
Changes during the year:						
Issuance of new shares	7,134	7,134	—	7,134	—	14,268
Reduction of capital	(7,134)	(7,134)	14,268	7,134	—	—
Net income	—	—	—	—	5,726	5,726
Disposition of accumulated deficit	—	—	(6,815)	(6,815)	6,815	—
Other, net	—	—	—	—	—	—
Total changes	—	—	7,453	7,453	12,541	19,995
Ending balance	100	—	18,353	18,353	25,726	24,179

	Remeasurement and Adjustments		
	Deferred Gain (Loss) on Derivatives under Hedge Accounting	Total	Total Equity
Beginning balance	¥5,114	¥5,114	¥9,299
Changes during the year:			
Issuance of new shares	—	—	14,268
Reduction of capital	—	—	—
Net income	—	—	5,726
Disposition of accumulated deficit	—	—	—
Other, net	(5,376)	(5,376)	(5,376)
Total changes	(5,376)	(5,376)	14,618
Ending balance	(262)	(262)	23,917

(Millions of Yen)

Year Ended March 31, 2024	Shareholders' Equity						
	Common Stock	Capital Surplus			Retained Earnings— Unappropriated	Treasury Stock	Total
		Capital Reserve	Other Capital Surplus	Total			
Beginning balance	¥100	¥ —	¥18,353	¥18,353	¥5,726	¥ —	¥24,179
Changes during the year:							
Dividends	—	—	—	—	(301)	—	(301)
Net income	—	—	—	—	2,997	—	2,997
Purchase of treasury stock	—	—	—	—	—	(1,393)	(1,393)
Other, net	—	—	—	—	—	—	—
Total changes	—	—	—	—	2,695	(1,393)	1,301
Ending balance	100	—	18,353	18,353	8,421	(1,393)	25,481

	Remeasurement and Adjustments		
	Deferred Gain (Loss) on Derivatives under Hedge Accounting	Total	Total Equity
Beginning balance	¥(262)	¥(262)	¥23,917
Changes during the year:			
Dividends	—	—	(301)
Net income	—	—	2,997
Purchase of treasury stock	—	—	(1,393)
Other, net	2,638	2,638	2,638
Total changes	2,638	2,638	3,939
Ending balance	2,376	2,376	27,857

Statements of Cash Flows

(Millions of Yen)

	Year Ended March 31, 2023	Year Ended March 31, 2024
Cash flows from operating activities:		
Income before income taxes	¥2,500	¥7,463
Depreciation and amortization	2,407	2,474
Impairment loss of long-lived assets	1,212	—
Increase (decrease) in provision for periodic maintenances of flight equipment	491	(204)
Increase (decrease) in provision for maintenance to return leased flight equipment	594	(325)
Decrease (increase) in accrued bonuses	1,014	(51)
Interest and dividend income	(0)	(35)
Interest expenses	461	456
Foreign exchange loss (gain)	(170)	(1,074)
Gain on sale of property and equipment	(0)	—
Listing-related expenses	517	—
Subsidy income	(156)	(28)
Insurance income	(18)	(0)
Loss on disposal of property and equipment	48	—
Decrease (increase) in trade accounts receivable	(1,582)	(296)
Decrease (increase) in supplies	0	(52)
Decrease (increase) in prepaid expenses	(99)	(616)
Decrease (increase) in other receivables	(1,282)	(1,733)
Decrease (increase) in long-term deposits paid	(320)	1,170
Increase (decrease) in trade accounts payable	(2,155)	12
Increase (decrease) in contract liabilities	5,501	1,522
Increase (decrease) in other payable	(3,518)	290
Decrease (increase) in consumption taxes receivable	184	(407)
Increase (decrease) in consumption taxes payable	57	(331)
Other	544	371
Subtotal	6,231	8,602
Interests and dividends received	0	35
Interests paid	(461)	(455)
Subsidy income received	156	28
Insurance income received	18	0
Income taxes paid	(33)	(32)
Net cash flows from operating activities	5,911	8,179

	Year Ended March 31, 2023	Year Ended March 31, 2024
Cash flows from investing activities:		
Purchases of property and equipment	¥(1,471)	¥(1,682)
Proceeds from sales of property and equipment	0	17
Purchases of intangible assets	(25)	(85)
Payment for lease and guarantee deposits	(1,126)	(435)
Proceeds from collection of lease and guarantee deposits	353	—
Proceeds from liquidation of an associated company	1	—
Net cash flows from investing activities	<u>(2,269)</u>	<u>(2,186)</u>
Cash flows from financing activities:		
Net increase (decrease) in short-term bank loans	(2,000)	(10,000)
Proceeds from long-term bank loans	—	10,000
Repayment of long-term bank loans	(2,000)	(500)
Proceeds from issuance of new shares	13,755	—
Repayments of lease obligations	(147)	(157)
Payments for purchase of treasury stock	—	(1,393)
Dividends paid	—	(275)
Net cash flows from financing activities	<u>9,608</u>	<u>(2,326)</u>
Foreign currency translation adjustments on cash and cash equivalents	(13)	723
Net increase (decrease) in cash and cash equivalents	<u>13,236</u>	<u>4,389</u>
Cash and cash equivalents, beginning of year	<u>9,282</u>	<u>22,519</u>
Cash and cash equivalents, end of year	<u>22,519</u>	<u>26,909</u>

Notes to Financial Statements

Going Concern Issues

No items to report.

Equity Method

There are no items to report since the Company does not have any associated companies.

Segment Information

As the Company engages in a single segment, namely, the air transportation business, segment information is not presented.

Per Share Information

	Year Ended March 31, 2023	Year Ended March 31, 2024
Equity per share (yen)	¥396.46	¥472.57
Basic earnings (loss) per share (yen)	111.88	49.93

(Note 1) *Net income per share-diluted is not presented because the Company did not have any kind of potentially dilutive shares.*

(Note 2) *Basis for computing basic earnings per share is as follows:*

	Year Ended March 31, 2023	Year Ended March 31, 2024
Net income attributable to owners of the parent (millions of yen)	¥5,726	¥2,997
Net income not attributable to common shareholders (millions of yen)	—	—
Net income attributable to common Shareholders (millions of yen)	5,726	2,997
Average number of shares of common stock outstanding during the year (shares)	51,181,152	60,020,217

Significant Subsequent Event

No items to report.

Other Information

All the figures in this report except per share information are rounded down to the nearest million.

This information is summarized and translated from the original Japanese version submitted to the Tokyo Securities Exchange in accordance with its disclosure rules and presentation manners. This English translation is intended solely for the convenience of readers, and not intended in any way to substitute or replace the original Japanese version. If there is any discrepancy between the original Japanese version and this translation, the original Japanese version shall supersede all information in this translation. All the figures in this report are unaudited.