

Summary of Consolidated Financial Results for the Year Ended March 31, 2024

Company name: SRA Holdings, Inc. (URL: <https://www.sra-hd.co.jp/>)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Katsumi Ohkuma
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Tel: +81-3-5979-2666
Date of ordinary general meeting of shareholders: June 26, 2024
Scheduled commencement of dividend payment: June 11, 2024
Scheduled date of submission of financial reports: July 26, 2024
Results Supplement Materials: Yes
Results Presentation Meeting : Yes (for institutional investors) *Held online<Zoom>

1. Consolidated Financial Results for Fiscal 2024(from April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results

(All amounts rounded down, % change YoY)

	Net Sales		Operating Profit		Ordinary Profit		Profit (loss) attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2023	47,125	9.9	6,907	15.0	8,575	19.1	4,584	421.4
Fiscal 2022	42,864	6.6	6,004	10.4	7,201	11.4	879	(75.4)

Note : Comprehensive Income

Fiscal 2024: ¥4,477 million (122.1%)

Fiscal 2023: ¥2,016 million ((53.2)%)

	Net Profit per Share	Net Profit per Share after Dilution	Ratio of Net Profit to Shareholders' Equity	Ratio of Ordinary Profit to Total Assets	Ordinary Profit Ratio
	Yen	Yen	%	%	%
Fiscal 2024	367.82	366.34	16.6	19.1	14.7
Fiscal 2023	71.13	70.95	3.4	17.4	14.0

Reference: Gain (loss) on equity method investments:

Fiscal 2024: ¥(16) million

Fiscal 2023: ¥(121) million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2024	47,329	29,227	61.6	2,318.33
Fiscal 2023	42,387	26,016	61.2	2,087.73

Reference: Shareholders' equity

Fiscal 2024: ¥ 29,177 million

Fiscal 2023: ¥25,922 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal 2024	4,103	(165)	(1,575)	16,047
Fiscal 2023	5,141	(315)	(1,313)	13,586

2. Dividends

	Dividend per Share					Total Dividends (for the year)	Dividend Propensity (consolidated)	Net Assets to Dividend Ratio (consolidated)
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the year			
Fiscal 2023	—	40.00	—	100.00	140.00	1,735	196.8	6.8
Fiscal 2024	—	40.00	—	120.00	160.00	2,008	43.5	7.3
Fiscal 2025(forecast)	—	80.00	—	90.00	170.00		46.5	

3. Consolidated Earnings Forecast for Fiscal 2025 (from April 1, 2024 to March 31, 2025)

(% change YoY is for the fiscal year or for interim period)

	Net Sales		Operating Profit		Ordinary Profit		Profit (loss) attributable to owners of parent		Net Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	49,500	5.0	7,300	5.7	7,350	(14.3)	4,600	0.3	365.49

4. Others

- (1) Changes to significant subsidiaries during the current period : No
- (2) Changes in accounting principles, changes in accounting estimates, and restatements
1. Changes caused by revision of accounting standards, etc. : No
 2. Changes other than 1. above: No
 3. Changes in accounting estimates: No
 4. Restatements: No
- (3) Number of outstanding shares (common shares)
1. Shares issued at the end of term (including own shares)
 - Fiscal 2024: 15,240,000 shares
 - Fiscal 2023: 15,240,000 shares
 2. Own shares at end of term
 - Fiscal 2024: 2,654,235 shares
 - Fiscal 2023: 2,823,231 shares
 3. Average number of shares over period
 - Fiscal 2024: 12,465,119 shares
 - Fiscal 2023: 12,361,504 shares

(Reference) Non-Consolidated Financial Results for Fiscal 2023 (from April 1, 2022 to March 31, 2023)

(1) Non-Consolidated Operating Results (% change YoY)

	Net Sales		Operating Profit		Ordinary Profit		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2024	3,018	29.7	2,671	36.0	2,614	36.7	2,572	38.1
Fiscal 2023	2,326	(7.6)	1,964	(9.3)	1,912	(10.1)	1,863	(9.8)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Fiscal 2024	188.37	187.68
Fiscal 2023	137.73	137.40

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2024	9,378	9,291	98.5	670.90
Fiscal 2023	8,925	8,152	90.0	592.27

Reference: Shareholders' equity:

Fiscal 2024: ¥9,242 million

Fiscal 2023: ¥8,058 million

*This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.