

Notice Regarding Repurchase of Own Shares through Off-Auction Own Share Repurchase Transaction (ToSTNeT-3)

STAR MICRONICS CO., LTD. ("the Company") in connection with the repurchase of its own shares which was resolved, at its Board of Directors' meeting held on May 14, 2024, pursuant to the provision of the Company's Articles of Incorporation in accordance with the provision of Article 459, Paragraph 1 of the Companies Act, determined the specific method by which it will repurchase its own shares.

Brief details are presented as follows.

1. Repurchase Method

The Company will delegate to its agent the repurchase of its own shares through an off-auction own share repurchase transaction at the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. on May 15, 2024 at ¥1,926, the closing price as of May 14, 2024. (Transactions shall not be conducted by any other trading system or at any other time.) The purchase order will be valid only at the time designated for transactions.

2. Matters regarding Repurchase

- | | |
|--|--|
| (1) Class of Shares to be Repurchased | Common stock of the Company |
| (2) Total Number of Shares to be Repurchased | Up to 1,700,000 shares |
| (3) Total Repurchase Price of Shares | Up to ¥3,274,200,000 |
| (4) Announcement of Result of Repurchase | Result of the repurchase will be announced after the completion of the transaction at 8:45 a.m. on May 15, 2024. |

(Note 1) The total number of shares to be repurchased referred to above will not be changed. The repurchase may not be implemented, in whole or in part depending on market conditions and other factors.

(Note 2) Shares will be repurchased upon receipt of sell-orders corresponding to the number of shares to be repurchased.

(Reference)

Resolution at the meeting of the Board of Directors held on May 14, 2024, regarding Repurchase of Own Shares

- | | |
|---|--|
| (1) Class of Shares to be Repurchased | Common stock of the Company |
| (2) Total Number of Shares which may be Repurchased | Up to 6,000,000 shares
(16.33% of the total issued shares (excluding treasury stock)) |
| (3) Total Repurchase Price of Shares | Up to ¥10 billion |
| (4) Repurchase Period | From May 15, 2024 to May 14, 2025 |
| (5) Repurchase Method | Market purchase at the Tokyo Stock Exchange
(including through an off-auction own share repurchase transaction (ToSTNeT-3)) |

###