



May 14, 2024

Company QDLaser, Inc.  
Representative President & CEO Mitsuru SUGAWARA  
Code : 6613  
Tokyo Stock Exchange Growth Market  
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## **Announcement Regarding Changes to Representative Directors and Other Key Executives**

At the board of directors meeting held on May 14, 2024, our company has decided to appoint Mr. Osamu Nagao, a director of Infomart Corporation, as the new representative director and president, effective June 28, 2024. On the same date, Dr. Mitsuru Sugawara, the current representative director and president, and Mr. Shinji Kounoya, director, CFO, and head of the corporate planning division, will be stepping down from their positions.

Please note that these changes are subject to approval at the 18th Regular General Meeting of Shareholders, scheduled for June 28, 2024, and at the subsequent board of directors meeting.

### 1. Reason for these changes

Since our establishment in 2006, under the leadership of our founder, Dr. Mitsuru Sugawara, we have experienced significant growth by successfully commercializing products based on innovative semiconductor laser technology. In February 2021, we achieved listing on the Tokyo Stock Exchange's Mothers Market, marking a milestone in our journey. Through our core laser device business, we have attained profitability. Moreover, in our visual information device business, we have established a solid foundation by registering nearly 80 domestic and international patents related to laser retinal imaging, and have successfully brought this technology into practical use, positioning us as a global leader.

To further accelerate our growth and enhance our corporate value, we understand that upgrading our business strategy in the face of recent significant changes in the business environment is essential while advancing and expanding our business operations. Therefore, updating the management structure, which has been unchanged since our founding, is desirable. We have chosen Mr. Osamu Nagao, who has a proven track record in driving growth strategies and enhancing corporate value, from outside the company to assume the role of representative director and president. As the incoming president, Mr. Nagao will spearhead growth initiatives, including strategic partnerships and international expansion, contributing to advancing our corporate value.

Dr. Mitsuru Sugawara, the current president and representative director, will assume the role of "Founder and Chief

Technology Advisor" in the new management structure. In this capacity, he will further focus on advancing and innovating our core strength in the semiconductor laser technology and beyond. Additionally, he will assist the management as needed, contributing to the growth of our company.

With the implementation of our new management structure, we are steadfast in our commitment to harnessing QD Laser's potential to meet our valued stakeholders' expectations.

2. Names and Titles of New Representative Director Candidate

Name	New title	Current title
Mr. Osamu NAGAO	Representative director and president.	—

3. Brief Biography of New Representative Director Candidate

Born: January 27, 1960 (age 64) in Tokushima City, Japan  
 1982: Graduated from the Faculty of Law, University of Tokyo, and immediately joined Mitsui & Co., Ltd.  
 1993: Graduated from Columbia Law School (LL.M.), New York City  
 1994: Admitted to the New York State Bar  
 2004: Senior Vice President, Quintiles Transnational Japan K.K. (now IQVIA Services Japan Corporation), responsible for corporate development  
 2005: President & CEO, MVC Corporation (now Mitsui & Co. Global Investment, Inc.)  
 2006: External Director of QD Laser, Inc. (until 2009)  
 2009: General Manager, Principal Investment Division, Mitsui & Co., Ltd.  
 2012: Senior Vice President (Chief Strategy Officer & Chief Compliance Officer), Americas Business Unit of Mitsui & Co., Ltd., stationed in New York City.  
 2015: Corporate Advisor, Hob Co., Ltd.  
 2018: President & CEO, Infomart Corporation  
 2022: Chairman of the Board, Infomart Corporation  
 2024: Director, Infomart Corporation (current position)

4. Scheduled Appointment Date

The date of the 18th Annual General Meeting of Shareholders, scheduled to be held on June 28, 2024, and the Board of Directors meeting to be held immediately after its conclusion.

5. Names and Titles of Representative Directors Scheduled to Retire

Name	New title	Current title
Dr. Mitsuru SUGAWARA	Founder and Chief Technology Advisor	Representative Director and President

6. Director Candidates Scheduled for Proposal at This Year's Annual General Meeting of Shareholders

Name	Current Title	Remarks
Mr. Osamu NAGAO	—	Newly appointed
Mr. Tsutomu YOSHIDA	External Director	Reappointment
Ms. Kaoru HATANO	External Director	Reappointment
Mr. Satoru UCHIDA	External Director (Full-time Audit & Supervisory Board Member)	Reappointment
Mr. Hiroyuki YAMADA	External Director (Audit & Supervisory Board Member)	Reappointment
Mr. Hiroki MORI	External Director (Audit & Supervisory Board Member)	Reappointment