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14<sup>th</sup> May 2024  
Daido Metal Co., Ltd.  
Seigo Hanji  
Chairman and President  
Chief Executive Officer and Chief Operating Officer  
(Code) 7245 Prime Market of TSE  
Premier Market of NSE  
(for inquiry) Shigemasa Hakakoshi  
Director and Managing Executive Officer  
Head of Human Resources Planning Division  
(TEL: +81-568-61-2539)

### **Notice on Decision Concerning Acquisition of Shares for Stock-based Remuneration Scheme**

At the meeting of the Board of Directors held on 27<sup>th</sup> March, 2024, Daido Metal Co., Ltd. (hereinafter the "Company") resolved to continue the stock-based remuneration scheme (hereinafter the "Scheme", and the trust established for the Scheme are referred to as the "Trust") for Executive Officers(excluding Executive Officers concurrently serving as Directors, the same applying hereinafter) introduced on 28<sup>th</sup> November, 2019.

Also at the meeting of the Board of Directors held today, we resolved to place additional cash entrustment to the trustee of the Trust used to acquire additional shares of the Company under the Scheme as follows.

For an overview of the Scheme, please refer to "Introduction of Performance-linked Stock-based Remuneration Scheme for Directors" dated May 24, 2019.

#### 1. Outline of the Trust

(1) Name	Trust for Executive Officers
(2) Trustor	The Company
(3) Trustee	Sumitomo Mitsui Trust Bank, Ltd. (Sub-trustee: Japan Custody Bank, Ltd.)
(4) Beneficiary	Executive Officers who satisfy the requirements for beneficiaries
(5) Administrator of Trust	A third party independent of the Company and its executives
(6) Exercise of voting rights	Trust administrator is to provide instructions on the exercise of voting rights.
(7) Type of Trust	Trust of money other than money trust (third-party-benefit trust)
(8) Date of Trust agreement	November 28, 2019
(9) Date of additional cash entrustment	May 22, 2024 (planned)
(10) End of Trust period (after extension)	The end of August 2025 (planned)

2. Matters relating to acquisition of the Company's shares by the trustee of the Trust

- (1) Class of shares to be acquired Common stock
- (2) Money put in Trust by the Company as share acquisition funds 8,000,000 Yen
- (3) Total number of shares to be acquired 10,000 shares (maximum)
- (4) Method of share acquisition Purchase from the market (including after-hour trading)
- (5) Period of share acquisition May 22, 2024 - May 31, 2024 (planned)

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