



May 13, 2024

For Immediate Release

Company name: VITAL KSK HOLDINGS, INC.
Representative: Taisuke Murai, President & CEO
Company address: 1-1-12, Tsurumaki, Setagaya-ku, Tokyo
(Securities Code: 3151, TSE Prime Market)
Contact: Kenta Sato, Executive Officer,
General Manager, Corporate Communications
(Tel. +81-3-5787-8565)

Notice of Dividend of Surplus

VITAL KSK HOLDINGS, INC. (the “Company”) hereby announces that at a meeting held on May 13, 2024, the Company’s Board of Directors resolved to pay dividends of surplus with March 31, 2024 as the record date. Details are as follows.

1. Details of dividends

	Amount determined	Most recent dividend forecast (Announced on February 28, 2024)	Payments for the previous fiscal year (Year ended March 31, 2023)
Record dates	March 31, 2024	Same as left	March 31, 2023
Dividend per share	23.00 yen	22.00 yen	27.00 yen
Total dividends	1,154 million yen	–	1,398 million yen
Effective date	June 5, 2024	–	June 8, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reasons for the revision

The Company positions the return of profit to shareholders as one of the key management issues. Aiming for a continuous and stable dividend payment, the Company changed its dividend policy to “dividend on equity ratio (DOE) of 2% or more” in the previous fiscal year (fiscal year ended March 31, 2023.) At the same time, it established a total return ratio policy of 50% or more.

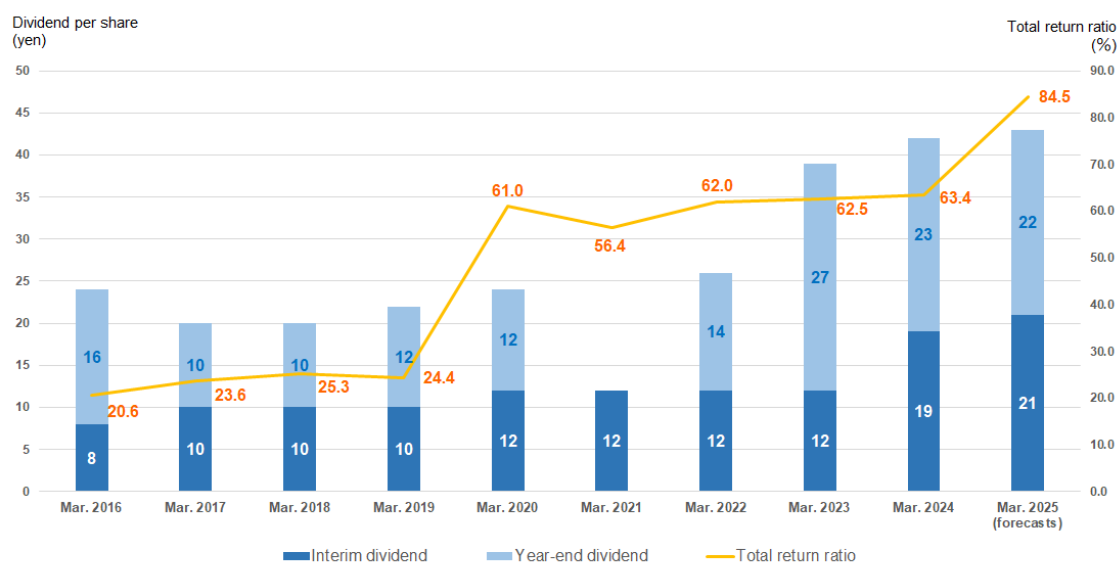
Based on the results for the fiscal year ended March 31, 2024, which were announced on May 13, 2024, the Company has decided to revise the year-end dividend forecast announced on February 28, 2024. The Company will be paying a year-end dividend of 23.00 yen per share, which is one yen higher than the forecast, 22.00 yen per share. Accordingly, the annual dividend for the fiscal year ended March 31, 2024, will be 42.00 yen per share.

* Details of annual dividend

Record dates	Dividend per share		
	2nd quarter-end	Year-end	Total
Payments for the current fiscal year	19.00 yen	23.00 yen	42.00 yen
Payments for the previous fiscal year (Year ended March 31, 2023)	12.00 yen	27.00 yen	39.00 yen

[For reference purposes: Changes in dividend per share and total return ratio]

- Dividend policy: Maintain a DOE of 2% or more
- Total return ratio policy: Maintain a 50% or more



- The Company did not pay a year-end dividend for the fiscal year ended March 31, 2021 because it recorded a significant decrease in profit mainly due to the impact of COVID-19.
- The total return ratio forecast for the fiscal year ending March 31, 2025, is calculated using the dividend forecast for the fiscal year ending March 31, 2025, which is included in the summary of consolidated financial statements for the fiscal year ended March 31, 2024, published on May 13, 2024, and the information below related to treasury stock acquisition, which is included in the Notice Regarding Determination of Matters Related to Treasury Share Acquisition, published on May 13, 2024.

- | | |
|---|---|
| (1) Class of shares to be acquired | Common shares of the Company |
| (2) Total number of shares to be acquired | 2,000,000 shares (maximum) |
| | (Ratio to the total number of shares outstanding (excluding treasury shares) 3.98%) |
| (3) Total value of shares to be share acquisition | 3,000 million yen (maximum) |