

May 14, 2024

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and President

Chief Executive Officer and Chief Operating Officer

(Code) 7245 Prime Market of TSE

Premier Market of NSE

(For inquiry)

Yukihiko Kagohara

Executive Officer

Head of Corporate Planning Division

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Notice Regarding Recording of Extraordinary Losses in Individual Financial Results

Daido Metal Co., Ltd. (hereinafter, “the Company”) hereby announces that it recorded extraordinary loss in its settlement of accounts for consolidated financial results for the year ended March 31, 2024, as follows.

1. Recording of extraordinary losses in individual financial results

Although the business performance of DM Casting Technology (Thailand) Co., Ltd. (hereinafter, “DMCT”), a consolidated subsidiary of the Company, is improving, it is still forced to record a loss. As a result of examining DMCT’s business performance and future recoverability, the Company recorded an extraordinary loss of 1,962 million yen in provision for doubtful accounts for DMCT.

2. Impact on consolidated financial results

The above extraordinary loss recorded in the Company's individual accounts is eliminated in the consolidated accounts and has no impact on the consolidated results of operations.

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