

May 14, 2024

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and President

Chief Executive Officer and Chief Operating Officer

(Code) 7245 Prime Market of TSE

Premier Market of NSE

(For inquiry)

Yukihiko Kagohara

Executive Officer

Head of Corporate Planning Division

(TEL: +81-52-205-1400)

Notice Regarding Differences between Consolidated Financial Forecasts and Actual Results for the Fiscal Year Ended March 31, 2024

Daido Metal Co., Ltd. (hereinafter, “the Company”) hereby announces that differences arose between the financial forecasts for the fiscal year ended March 31, 2024 announced on November 9, 2023 and the actual results disclosed today.

1. Differences between consolidated forecasts and results (from April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on November 9, 2023)	Million yen 128,000	Million yen 4,700	Million yen 4,200	Million yen 1,200	Yen 25.46
Actual Results (B)	128,738	6,084	5,825	2,569	54.50
Difference(B-A)	738	1,384	1,625	1,369	—
Difference(%)	0.6	29.5	38.7	114.1	—
(For reference) Previous period (year ended March 31, 2023)	115,480	2,824	2,909	(2,208)	(47.05)

2. Reasons for the difference

Although the deterioration of the situation in the Middle East, global inflation and the sharp depreciation of the yen, in addition to the prolonged situation in Ukraine, have had a

significant impact on our business, as a result of our groupwide effort to reduce fixed costs and expenses, improve earnings, and enhance productivity, operating income, ordinary income, and net income exceeded the previous forecast.

For more details of the results for the fiscal year ended March 31, 2024, please refer to Consolidated Financial Results for the Year Ended March 31, 2024 released today.

(End of document)