

Consolidated Financial Statements for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]



May 13, 2024

Company name: **VITAL KSK HOLDINGS, INC.**

Stock exchange listing: Tokyo Stock Exchange

Code number: 3151

URL: <https://www.vitalksk.co.jp/english/>

Representative: Mr. Taisuke Murai, President & CEO

Contact: Mr. Kiharu Takahashi, Executive Officer and General Manager of Corporate Planning

Phone: +81-3-5787-8565

Scheduled date of annual meeting of shareholders: June 26, 2024

Scheduled date of commencing dividend payments: June 5, 2024

Scheduled date of filing securities report: June 27, 2024

Preparation of supplementary explanatory materials: Yes

Financial results briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 – March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended								
March 31, 2024	587,481	-	5,556	-	6,557	-	5,843	-
March 31, 2023	581,327	-	4,024	-	5,960	-	4,831	-

(Note) Comprehensive income: Year ended March 31, 2024: ¥9,762 million [-%]

Year ended March 31, 2023: ¥2,491 million [-%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Year ended					
March 31, 2024	115.03	-	5.7	2.1	0.9
March 31, 2023	92.69	-	4.9	2.0	0.7

(Reference) Share of profit (loss) of entities accounted for using equity method: Year ended March 31, 2024: ¥52 million

Year ended March 31, 2023: ¥108 million

* The percentage increase/decrease is not shown due to a change in presentation method. For details, please see (Change in method of presentation) in (5) Notes to Consolidated Financial Statements of 5. Consolidated Financial Statements and Primary Notes.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of				
March 31, 2023	317,258	105,940	33.0	2,085.09
March 31, 2022	297,316	100,165	33.3	1,911.44

(Reference) Equity: As of March 31, 2024: ¥104,664 million

As of March 31, 2023: ¥98,986 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at year-end
Year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2024	23,570	(1,822)	(5,769)	31,125
March 31, 2023	(3,001)	(1,038)	(4,080)	15,147

2. Cash Dividends

	Cash dividends per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2023	-	12.00	-	27.00	39.00	2,019	42.1	2.1
March 31, 2024	-	19.00	-	23.00	42.00	2,119	36.5	2.1
Year ending March 31, 2025 (Forecast)	-	21.00	-	22.00	43.00		36.0	

3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	296,000	0.6	2,800	(2.4)	3,300	(5.1)	2,200	(6.3)	43.83
Full year	590,000	0.4	5,500	(1.0)	6,400	(2.4)	6,000	2.7	119.53

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: None
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Retrospective restatement: None

(3) Total number of outstanding shares (common shares)

1) Total number of outstanding shares at the end of the period (including treasury stocks):

March 31, 2024: 51,902,976 shares

March 31, 2023: 61,224,796 shares

2) Total number of treasury stocks at the end of the period:

March 31, 2024: 1,706,337 shares

March 31, 2023: 9,438,699 shares

3) Average number of shares during the period:

Year ended March 31, 2024: 50,798,554 shares

Year ended March 31, 2023: 52,119,939 shares

(Reference) Summary of Non-consolidated Results**1. Non-consolidated Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 - March 31, 2024)**

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	8,834	71.2	8,022	82.6	7,943	82.4	7,941	82.3
March 31, 2023	5,161	5.3	4,392	6.6	4,355	6.6	4,355	6.9

Year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	156.33	-
March 31, 2023	83.57	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2024	76,105	52,197	68.6	1,039.86
March 31, 2023	69,162	48,251	69.8	931.75

(Reference) Equity: As of March 31, 2024: ¥52,197 million

As of March 31, 2023: ¥48,251 million

* These financial results are outside the scope of audit procedures by certified public accountants or audit corporations.

* Explanation of the proper use of performance forecast and other notes

- The earnings forecast and other forward-looking statements herein are based on the information currently available and certain assumptions deemed reasonable by the Company, and thus actual results may differ significantly from these forecasts due to a wide range of factors. For cautionary notes on assumptions that form the basis of the performance forecast and the use of performance forecast, please see "Overview of Operating Results, etc." on page 2 of the attached materials.
- The Company plans to hold a financial results briefing for institutional investors and analysts on May 15, 2024. The presentation materials to be used at the briefing will be posted on the Company's website immediately after the briefing.