

**Lancers Issues Financial Report for Fiscal 2024**  
[Japanese GAAP] [Consolidated]

Company Name	LANCERS, INC. (Stock Code: 4484)
Representative (title)	Yosuke Akiyoshi (President and CEO)
Contact (title)	Shio Konuma (Director, Executive Officer and CFO) Email: disclosure@lancers.co.jp
Fiscal year	April 1 to March 31
Current fiscal year	Fiscal 2024 (April 1, 2023 to March 31, 2024)
Item of note	For fiscal 2023 diluted earnings per share is not indicated as it was a net loss per share.

**1. Results for Fiscal 2024(April 1, 2023 to March 31, 2024)**

(1) Business Results (Figures in parentheses indicate year-on-year change)

	Net sales [million yen]	Operating profit [million yen]	Ordinary profit [million yen]	Profit attributable to owners of parent [million yen]
Fiscal 2024	4,573 (-4.9%)	75 (-)	80 (-)	111 (-)
Fiscal 2023	4,808 (+18.0%)	-249 (-)	-244 (-)	-238 (-)

	Earnings per share [yen]	Diluted earnings per share [yen]	Return on equity [%]	Return on assets [%]	Operating profit ratio [%]
Fiscal 2024	7.00	6.95	10.4	2.5	1.7
Fiscal 2023	-15.14	-	-22.2	-8.3	-5.2

(2) Financial Position

	Total assets [million yen]	Net assets [million yen]	Equity ratio [%]	Net assets per share [yen]
Fiscal 2024	3,517	1,181	33.6	72.74
Fiscal 2023	3,073	957	31.1	60.64

(3) Cash Flows Position

	Cash flow from operating activities [million yen]	Cash flow from investing activities [million yen]	Cash flow from financing activities [million yen]	Cash and cash equivalents at end of year [million yen]
Fiscal 2024	316	-94	353	1,924
Fiscal 2023	-324	-298	317	1,348

**2. Dividends**

	Dividends per share [yen]					Total dividends [million yen]	Payout ratio (Consolidated) [%]	Dividend on equity ratio (Consolidated) [%]
	Q1	Q2	Q3	Q4	Total			
Fiscal 2023	-	0.00	-	0.00	0.00	-	-	-
Fiscal 2024	-	0.00	-	0.00	0.00	-	-	-
Fiscal 2025 [forecast]	-	0.00	-	0.00	0.00		-	

**3. Forecast of Results for Fiscal 2025 (April 1, 2024 to March 31, 2025)**

	Net sales [million yen]	Operating profit [million yen]	Ordinary profit [million yen]	Profit attributable to owners of parent [million yen]	Profit per share [yen]
Fiscal 2025	5,036(+10.1%)	100(+32.6%)	110(+36.4%)	92(-17.3)	5.66

**Disclaimer:** The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company that they will be achieved.