



May 14, 2024

To whom it may concern,

Company name: Atrae, Inc.
Representative: Yoshihide Arai, President and CEO
Stock Code: 6194 TSE Prime Market
Contact: Hidekazu Suzuki, Director CFO

Notice Regarding Cancellation of Treasury Shares
(Cancellation of treasury shares pursuant to Article 178 of the Companies Act of Japan)

Atrae, Inc. (the "Company") hereby announces that, as of May 14, 2024, the Board of Directors has resolved the cancellation of treasury shares, pursuant to Article 178 of the Companies Act of Japan, as described below. The cancellation of treasury shares is intended to cancel the 900,000 shares of treasury shares acquired in accordance with the Board of Directors' resolution dated February 9, 2024.

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|---|---|
| 1. Type of shares to be cancelled | Common shares of the Company |
| 2. Total number of shares to be cancelled | 900,000 shares
(3.46% of total number of shares outstanding before cancellation) |
| 3. Scheduled date of cancellation | May 31, 2024 |

(Reference)

Total number of shares outstanding after cancellation: 25,047,189 shares

Status of treasury shares held as of April 30, 2024

Total number of shares outstanding (excluding treasury shares)	25,047,189 shares
Number of treasury shares	900,000 shares

Notes: This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.