



May 13, 2024

Company name: Aozora Bank, Ltd.
Name of representative: Hideto Oomi, President and CEO
Listed exchange: TSE Prime Market, Code 8304
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Reference Information Regarding FY2023 and FY2022 Ordinary Income Results

Aozora Bank, Ltd. (President and CEO: Hideto Oomi; Head Office: Tokyo) ('Aozora' or 'the Bank') today announced that consolidated and non-consolidated ordinary income for FY2023, announced on May 13, 2024, exceeded the previous year's results by more than 10%. Under the Tokyo Stock Exchange's timely disclosure requirements, issuers are required to provide an explanation in the event that ordinary income varies by 10% or more compared to the previous year's results.

1. Difference in Ordinary Income for FY2023 and FY2022

Consolidated basis		(Billions of yen)
	Ordinary Income	
FY2023 results (a)	246.2	
FY2022 results (b)	183.2	
Change (a) - (b)	+63.0	
Percentage change ((a)-(b)) / (b)	+34.4%	

Non-consolidated basis		(Billions of yen)
	Ordinary Income	
FY2023 results (a)	221.7	
FY2022 results (b)	164.5	
Change (a) - (b)	+57.1	
Percentage change ((a)-(b)) / (b)	+34.7%	

2. Reason for the Difference

Consolidated and non-consolidated ordinary income for FY2023 exceeded the previous year's results by more than 10%, mainly due to an increase in the interest on loans and discounts included in interest income as a result of higher interest rates in the U.S. For further details, please refer to the May 13, 2024 release entitled "Summary of the Financial Statements for FY2023".