

Summary of Consolidated Financial Results for Fiscal Year Ended March 31, 2024

May 13, 2024

Company Name: HARADA INDUSTRY CO., LTD.
 Securities Code: 6904
 URL: <https://www.harada.com>
 Representative: Yasuharu Miyake, President and Representative Director
 Date of General Shareholders' Meeting (as Planned): June 27, 2024
 Filing Date of Annual Securities Report (as Planned): June 27, 2024
 Dividend Payable Date (as Planned): June 28, 2024
 Preparation of Supplement Material of Annual Results: Yes
 Convening Briefing of Annual Results: No

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(Figures are rounded down to the nearest million yen.)

1. Consolidated Financial Results for Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

1) Consolidated Operating Results (Percentages indicate percent change from the previous year.)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2023	46,993	11.6	1,026	-	518	-	885	-
Fiscal 2022	42,105	17.6	(721)	-	(899)	-	(1,531)	-

(Notes) Comprehensive income:

Fiscal 2023: 855 million yen (-%)

Fiscal 2022: 69 million yen (-%)

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal 2023	40.72	-	7.7	1.3	2.2
Fiscal 2022	(70.40)	-	(13.7)	(2.4)	(1.7)

(Notes) Investment profit (loss) on equity method:

Fiscal 2023: (0) million yen

Fiscal 2022: (0) million yen

2) Consolidated Financial Positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2023	37,598	11,913	31.7	547.72
Fiscal 2022	40,131	11,166	27.8	513.38

(Notes) Owner's equity:

Fiscal 2023: 11,913 million yen

Fiscal 2022: 11,166 million yen

3) Consolidated Cash Flows

	Cash flows from operating activities	Cash Flows from investing activities	Cash Flows from financing activities	Cash and equivalents, end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Fiscal 2023	2,423	2,568	(5,998)	5,141
Fiscal 2022	558	(569)	2,002	5,948

2. Dividends

	Annual dividends					Total dividend paid	Payout ratio (consolidated)	Ratio of total amount of dividends to net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year end	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal 2022	-	0.00	-	5.00	5.00	108	-	1.0
Fiscal 2023	-	0.00	-	15.00	15.00	326	36.8	2.8
Fiscal 2024 (forecasts)	-	0.00	-	7.50	7.50		163.1	

(Notes) The detail of year-end dividend of Fiscal 2023; ordinary dividend 7.50 yen, extra dividend 7.50 yen.

3. Consolidated Forecasts (April 1, 2024 to March 31, 2025)

(Percentages indicate percent change from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	21,000	(7.7)	300	(52.0)	100	(68.8)	50	(98.0)	2.30
Full year	42,000	(10.6)	500	(51.3)	200	(61.5)	100	(88.7)	4.60

*Notes

1) Changes in significant subsidiaries during the period (changes in specified subsidiaries involving changes in the scope of consolidation): None

Number of subsidiaries newly consolidated: - (Name: -)

Number of subsidiaries excluded from consolidated: - (Name: -)

2) Changes in accounting policies, changes in accounting estimates and restatements

(1) Changes in accounting policies associated with the revisions of accounting standards: None

(2) Changes in accounting policies other than above: None

(3) Changes in accounting estimates: None

(4) Restatements: None

3) Numbers of shares issued and outstanding (common stock)

(1) Numbers of shares issued and outstanding (including treasury stock):

Fiscal 2023	21,758,000	Fiscal 2022	21,758,000
Fiscal 2023	7,268	Fiscal 2022	7,218
Fiscal 2023	21,750,742	Fiscal 2022	21,750,782

(2) Numbers of treasury stock:

(3) Average number of shares outstanding:

(Reference) Overview of Non-consolidated Financial Results

Non-consolidated Financial Results for Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

1) Non-consolidated Operating Results

(Percentages indicate percent change from the previous year.)

	Net Sales		Operating profit		Ordinary profit		Profit	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Fiscal 2023	19,222	12.7	1,045	406.5	1,275	129.2	1,496	-
Fiscal 2022	17,049	15.0	206	-	556	-	(946)	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal 2023	68.79	-
Fiscal 2022	(43.52)	-

2) Non-consolidated Financial Positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
Fiscal 2023	25,780	6,305	24.5	289.92
Fiscal 2022	25,961	4,854	18.7	223.18

(Notes) Owner's equity:

Fiscal 2023: 6,305 million yen

Fiscal 2022: 4,854 million yen

*This summary of financial results is exempt from audit procedures by certified public accountants or an audit firm.

*Explanation regarding the appropriate use of financial forecasts and other special remarks

The forecast figures are based on information and assumptions associated to variable factors may impact on future results available at the date of disclosure of this document. Actual results may differ materially from various factors.