

May 13, 2024

Notice of Revision of Dividend Forecast

The Company announces that, at the Board of Directors meeting held on May 13, 2024, it has resolved to revise the forecast for the annual dividend as follows.

1. Reason for the dividend forecast revision

As stated in the revision to the dividend forecast announced on February 13, 2024, the annual dividend for the fiscal year ending June 2024 was scheduled to be 22 yen on the relevant record date (June 30, 2024). However, in view of the mid-to long-term perspective, the Company revised the dividend amount to pay a stable dividend to shareholders and to achieve sustainable improvement in corporate value while strengthening capital investment and maintaining a high financial position to expand business profits overseas in particular. As for the year-end dividend, the Company plans to pay a dividend with a payout ratio of 50% as its target.

This matter is scheduled to be decided upon resolution of the 37th Ordinary General Meeting of Shareholders to be held in September 2024.

2. Contents of revision

	Cash dividends per shar (Yen)				
	End of first quarter	End of second quarter	End of the third quarter	Year-end	Total
Previous forecast (Announced on February 13, 2023)	Yen -	Yen 0.00	Yen -	Yen 22.00	Yen 22.00
Revised forecast	-	0.00	-	35.00	35.00
Results for the current fiscal year	-	0.00	-		
Results for the previous fiscal year (FY6/23)	-	0.00	-	21.00	21.00