

Fukuoka Financial Group, Inc.

Financial Digest for Fiscal Year 2023, ended March 31, 2024



Stock Exchange Listing:	Tokyo, Fukuoka (code:8354)
URL:	https://www.fukuoka-fg.com/
Representative:	Hisashi Goto, Director & President
For Inquiry:	Tepei Mizoe, Executive Officer, Corporate Planning Division
Date of General Meeting of Shareholders:	June 27, 2024 (scheduled)
Payment date of cash dividends:	June 28, 2024 (scheduled)
Filing date of Financial Statements:	June 27, 2024 (scheduled)
Trading Accounts:	Established
Supplementary Materials:	Attached
IR Conference:	Scheduled (for institutional investors, analysts)

- (Notes) 1. Financial statements are not subject to audit.
2. Amounts less than one million yen are omitted.

1. Consolidated Financial Highlights (from April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (%:Changes from previous fiscal year)

	Ordinary Income		Ordinary Profit		Net Income attributable to owners of the parent	
	¥Million	%	¥Million	%	¥Million	%
FY2023	404,743	22.2	56,937	13.8	61,178	96.4
FY2022	331,323	18.1	50,050	(34.2)	31,152	(42.4)

(Note) Comprehensive income FY2023: ¥ 135,900 million [—%] FY2022: ¥ (15,678) million [—%]

	Net Income per Share	Net Income per Share (Diluted)	Return on Equity	Ordinary Profit on Total Assets	Ordinary Profit on Ordinary Income
	¥	¥	%	%	%
FY2023	324.76	—	6.4	0.2	14.1
FY2022	165.54	—	3.4	0.2	15.1

(Reference) Equity in earnings of affiliates FY2023: None FY2022: None

(2) Consolidated Financial Position

	Total Assets	Total Net Assets	Own Capital Ratio	Net Assets per Share
	¥Million	¥Million	%	¥
FY2023	32,649,727	1,021,746	3.1	5,397.27
FY2022	29,924,282	901,750	3.0	4,796.99

(Reference) Own capital FY2023: ¥ 1,020,343 million FY2022: ¥ 900,413 million

(Note) Own Capital Ratio = (Total net assets - Noncontrolling interests) / Total assets * 100

This ratio is not based on the public notification of the capital adequacy ratio.

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents, end of period
	¥Million	¥Million	¥Million	¥Million
FY2023	1,482,789	(787,279)	(25,447)	8,445,177
FY2022	(111,261)	3,082	(23,732)	7,708,412

2. Dividend Payment

	Dividends declared per Share					Total Dividends (Annual)	Dividends Payout Ratio (Consolidated)	Dividends on Net Assets (Consolidated)
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Fiscal Year			
	¥	¥	¥	¥	¥	¥Million	%	%
FY2022	—	52.50	—	52.50	105.00	19,734	63.4	2.1
FY2023	—	57.50	—	57.50	115.00	21,692	35.4	2.2
FY2024 (projection)	—	65.00	—	65.00	130.00		35.9	

3. Consolidated Earnings Projections for Fiscal year 2024, (Year ending March 31, 2025)

(%:Changes from corresponding period of previous fiscal year)

	Ordinary Profit		Net Income attributable to owners of the parent		Net Income per Share
	¥Million	%	¥Million	%	¥
Interim of FY2024	46,500	4.6	32,500	7.3	171.91
FY2024	99,500	74.8	68,500	12.0	362.34

4. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(millions of Yen)			
Item	科目 (Japanese)	As of Mar 31, 2023	As of Mar 31, 2024
(Assets)	資産の部		
Cash and due from banks	現金預け金	7,713,590	8,449,933
Call loans and bills bought	コールローン及び買入手形	18,694	16,806
Monetary claims bought	買入金銭債権	37,297	41,569
Trading assets	特定取引資産	1,046	493
Money held in trust	金銭の信託	18,914	19,253
Securities	有価証券	3,953,472	4,977,523
Loans and bills discounted	貸出金	17,688,382	18,543,180
Foreign exchanges	外国為替	24,477	12,309
Lease receivables and lease investment assets	リース債権及びリース投資資産	16,700	20,725
Other assets	その他資産	282,968	380,196
Tangible fixed assets	有形固定資産	200,077	216,108
Intangible fixed assets	無形固定資産	17,864	23,562
Net defined benefit assets	退職給付に係る資産	25,252	69,884
Deferred tax assets	繰延税金資産	52,246	20,803
Customers' liabilities for acceptances and guarantees	支払承諾見返	61,126	58,306
Allowance for loan losses	貸倒引当金	(187,829)	(200,929)
Total assets	資産の部合計	29,924,282	32,649,727
(Liabilities)	負債の部		
Deposits	預金	20,529,089	21,396,576
Negotiable certificates of deposit	譲渡性預金	420,362	284,284
Call money and bills sold	コールマネー及び売渡手形	1,665,800	2,150,000
Payables under repurchase agreements	売現先勘定	433,407	317,101
Payables under securities lending transactions	債券貸借取引受入担保金	680,468	915,202
Trading liabilities	特定取引負債	2	-
Borrowed money	借入金	4,951,707	6,132,375
Foreign exchanges	外国為替	896	1,906
Short-term bonds payable	短期社債	47,000	55,800
Other liabilities	その他負債	203,259	287,215
Net defined benefit liability	退職給付に係る負債	1,146	1,163
Provision for losses from reimbursement of inactive accounts	睡眠預金払戻損失引当金	5,107	4,271
Provision for share-based remuneration	株式給付引当金	108	325
Reserves under the special laws	特別法上の引当金	24	29
Deferred tax liabilities	繰延税金負債	112	553
Deferred tax liabilities for land revaluation	再評価に係る繰延税金負債	22,911	22,867
Acceptances and guarantees	支払承諾	61,126	58,306
Total liabilities	負債の部合計	29,022,531	31,627,980
(Net assets)	純資産の部		
Capital stock	資本金	124,799	124,799
Capital surplus	資本剰余金	141,281	143,631
Retained earnings	利益剰余金	591,638	632,197
Treasury stock	自己株式	(8,068)	(5,601)
Total shareholders' equity	株主資本合計	849,650	895,025
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(4,812)	33,469
Deferred gains or losses on hedges	繰延ヘッジ損益	8,412	20,616
Revaluation reserve for land	土地再評価差額金	51,382	51,280
Remeasurements of defined benefit plans	退職給付に係る調整累計額	(4,219)	19,951
Total accumulated other comprehensive income	その他の包括利益累計額合計	50,763	125,317
Non-controlling interests	非支配株主持分	1,337	1,403
Total net assets	純資産の部合計	901,750	1,021,746
Total liabilities and net assets	負債及び純資産の部合計	29,924,282	32,649,727

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

			(millions of Yen)	
Item	科目 (Japanese)	FY2022	FY2023	
Ordinary income:	経常収益	331,323	404,743	
Interest income	資金運用収益	229,272	308,645	
Interest on loans and discounts	(うち貸出金利息)	162,250	179,940	
Interest and dividends on securities	(うち有価証券利息配当金)	51,618	85,854	
Trust fees	信託報酬	0	0	
Fees and commissions	役務取引等収益	61,174	67,722	
Trading income	特定取引収益	652	160	
Other operating income	その他業務収益	34,181	22,176	
Other income	その他経常収益	6,042	6,036	
Ordinary expenses:	経常費用	281,273	347,806	
Interest expenses	資金調達費用	45,209	107,436	
Interest on deposits	(うち預金利息)	5,894	13,216	
Fees and commissions payments	役務取引等費用	24,746	26,441	
Other operating expenses	その他業務費用	61,626	35,867	
General and administrative expenses	営業経費	140,677	150,918	
Other expenses	その他経常費用	9,013	27,142	
Ordinary profit	経常利益	50,050	56,937	
Extraordinary income	特別利益	227	22,078	
Gain on disposal of noncurrent assets	固定資産処分益	227	582	
Gains on negative goodwill	負のれん発生益	—	21,496	
Extraordinary loss	特別損失	5,037	1,525	
Loss on disposal of noncurrent assets	固定資産処分損	397	654	
Impairment loss	減損損失	4,639	633	
Transfer to reserve for financial products transaction liabilities	金融商品取引責任準備金繰入額	—	5	
Loss on step acquisitions	段階取得に係る差損	—	231	
Income before income taxes:	税金等調整前当期純利益	45,240	77,491	
Current	法人税、住民税及び事業税	8,195	18,124	
Deferred	法人税等調整額	5,759	(1,877)	
Total income taxes	法人税等合計	13,955	16,246	
Net income	当期純利益	31,285	61,244	
Net income attributable to non-controlling interests	非支配株主に帰属する当期純利益	132	66	
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益	31,152	61,178	

Consolidated Statements of Comprehensive Income

(millions of Yen)

Item	科目 (Japanese)	FY2022	FY2023
Net income	当期純利益	31,285	61,244
Other comprehensive income	その他の包括利益	(46,963)	74,656
Valuation difference on available-for-sale securities	その他有価証券評価差額金	(54,786)	38,281
Deferred gains or losses on hedges	繰延ヘッジ損益	10,263	12,203
Remeasurements of defined benefit plans	退職給付に係る調整額	(2,440)	24,170
Total comprehensive income	包括利益	(15,678)	135,900
(Breakdown)	(内訳)		
Comprehensive income attributable to owners of the parent	親会社株主に係る包括利益	(15,811)	135,834
Comprehensive income attributable to non-controlling interests	非支配株主に係る包括利益	132	66

(3) Consolidated Statements of Changes in Net Assets

FY2022

(millions of Yen)

Item	科目 (Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance as of Mar 31, 2022	当期首残高	124,799	141,487	579,369	(2,461)	843,195
Changes during the period:	当期変動額					
Dividends from surplus	剰余金の配当			(18,896)		(18,896)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			31,152		31,152
Acquisition of treasury stock	自己株式の取得				(5,607)	(5,607)
Disposition of treasury stock	自己株式の処分		(0)		0	0
Transfer from revaluation reserve for land	土地再評価差額金の取崩			12		12
Increase of consolidated subsidiaries	連結子会社の増資による持分の増減		28			28
Partial sales of shares of consolidated subsidiaries	連結子会社株式の一部売却による持分の増減		(233)			(233)
Net changes of items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)					
Total changes during the period	当期変動額合計	—	(205)	12,268	(5,607)	6,455
Balance as of Mar 31, 2023	当期末残高	124,799	141,281	591,638	(8,068)	849,650

Item	科目 (Japanese)	Accumulated other comprehensive income					Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
		その他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance as of Mar 31, 2022	当期首残高	49,973	(1,850)	51,395	(1,778)	97,739	131	941,066
Changes during the period:	当期変動額							
Dividends from surplus	剰余金の配当							(18,896)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							31,152
Acquisition of treasury stock	自己株式の取得							(5,607)
Disposition of treasury stock	自己株式の処分							0
Transfer from revaluation reserve for land	土地再評価差額金の取崩							12
Increase of consolidated subsidiaries	連結子会社の増資による持分の増減							28
Partial sales of shares of consolidated subsidiaries	連結子会社株式の一部売却による持分の増減							(233)
Net changes of items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)	(54,786)	10,263	(12)	(2,440)	(46,976)	1,205	(45,771)
Total changes during the period	当期変動額合計	(54,786)	10,263	(12)	(2,440)	(46,976)	1,205	(39,315)
Balance as of Mar 31, 2023	当期末残高	(4,812)	8,412	51,382	(4,219)	50,763	1,337	901,750

FY2023

(millions of Yen)

Item	科目 (Japanese)	Shareholders' equity				
		株主資本				
		Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
		資本金	資本剰余金	利益剰余金	自己株式	株主資本合計
Balance as of Mar 31, 2023	当期首残高	124,799	141,281	591,638	(8,068)	849,650
Changes during the period:	当期変動額					
Increase by stock swap	株式交換による増加		3,597		3,982	7,579
Dividends from surplus	剰余金の配当			(20,720)		(20,720)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益			61,178		61,178
Acquisition of treasury stock	自己株式の取得				(2,795)	(2,795)
Disposition of treasury stock	自己株式の処分		(1,247)		1,279	31
Transfer from revaluation reserve for land	土地再評価差額金の取崩			101		101
Net changes of items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)					
Total changes during the period	当期変動額合計	—	2,349	40,559	2,466	45,375
Balance as of Mar 31, 2024	当期末残高	124,799	143,631	632,197	(5,601)	895,025

Item	科目 (Japanese)	Accumulated other comprehensive income					Non-controlling interests	Total net assets
		その他の包括利益累計額						
		Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
		其他有価証券評価差額金	繰延ヘッジ損益	土地再評価差額金	退職給付に係る調整累計額	その他の包括利益累計額合計		
Balance as of Mar 31, 2023	当期首残高	(4,812)	8,412	51,382	(4,219)	50,763	1,337	901,750
Changes during the period:	当期変動額							
Increase by stock swap	株式交換による増加							7,579
Dividends from surplus	剰余金の配当							(20,720)
Net income attributable to owners of the parent	親会社株主に帰属する当期純利益							61,178
Acquisition of treasury stock	自己株式の取得							(2,795)
Disposition of treasury stock	自己株式の処分							31
Transfer from revaluation reserve for land	土地再評価差額金の取崩							101
Net changes of items other than shareholders' equity	株主資本以外の項目の当期変動額(純額)	38,281	12,203	(101)	24,170	74,554	66	74,620
Total changes during the period	当期変動額合計	38,281	12,203	(101)	24,170	74,554	66	119,995
Balance as of Mar 31, 2024	当期末残高	33,469	20,616	51,280	19,951	125,317	1,403	1,021,746

Financial Digest for the FY2023

May 13, 2024

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“Financial Highlights” will be posted on our website later as a reference material.

Definitions of terms and figures used in this document

In cases where definitions are different from the following ones, details are stated on each page.

FFG (consolidated)	Consolidated financial results of Fukuoka Financial Group
Subsidiary banks' total*	Simple sum of non-consolidated figures of the Bank of Fukuoka, the Kumamoto Bank, the Juhachi-Shinwa Bank and the Fukuoka Chuo Bank
Group's total	Subsidiary banks' total + Figures of FFG Securities

*Regarding gain and loss, the Fukuoka Chuo Bank's non-consolidated figures for the second half of FY2023 are included in figures recorded for this term, but not included in figures for the past fiscal year.

This report contains forward-looking statements and other forward-looking information relating to the company (the “forward-looking statements”). The forward-looking statements are not historical facts and include, reflect or are otherwise based upon, among other things, the company's current estimations, projections, views, policies, business strategies, targets, expectations, assumptions and evaluations with respect to general economic conditions, the results of operations, the financial condition, the company's management in general and other future events. Accordingly, they are inherently susceptible to uncertainties, risks and changes in circumstances and are not guarantees of future performance.

Some forward-looking statements represent targets that the company's management will strive to achieve through the successful implementation of the company's business strategies. The company may not be successful in implementing its business strategy, and actual results may differ materially, for a wide range of possible reasons.

1. Gain and loss

	Subsidiary banks' total			FFG (consolidated)			
	(announced projections)	FY2023	Comparison	FY2022	FY2023	Comparison	FY2022
							(¥ mil.)
Gross business profit		209,008	32,028	176,980	228,964	35,265	193,699
Net interest income		202,736	16,305	186,431	201,212	17,149	184,063
Domestic		191,945	19,544	172,401	190,460	20,278	170,182
International		10,791	(3,238)	14,029	10,751	(3,130)	13,881
Net fees and commissions		28,987	3,527	25,460	41,282	4,853	36,429
Net trading income		10	3	7	160	(492)	652
Net other operating income		(22,725)	12,193	(34,918)	(13,690)	13,755	(27,445)
Gains (losses) on sales (redemptions) of bonds		(23,976)	14,206	(38,182)	(21,696)	18,648	(40,344)
Overhead expenses (-)		114,966	5,671	109,295	150,216	9,611	140,605
Business profit (before transfer to general reserve for possible loan losses)		94,042	26,357	67,685	78,748	25,655	53,093
① Transfer to general reserve for possible loan losses (-)		5,735	6,270	(535)	10,007	9,576	431
Business profit		88,306	20,085	68,221	68,740	16,079	52,661
Core business profit	[114,100]	118,018	12,150	105,868	100,445	7,007	93,438
Core business profit (excluding gains (losses) on cancellation of investment trusts)		120,851	12,977	107,874	103,292	7,848	95,444
Other operating profit (loss)		(5,931)	(4,769)	(1,162)	(11,803)	(9,192)	(2,611)
② Credit cost for disposal of non-performing loans (-)		10,093	6,411	3,682	14,168	8,805	5,363
Net transfer to specific reserve for possible loan losses (-)		9,302	6,075	3,227	13,028	8,147	4,881
Reversal of allowance for loan losses		-	-	-	-	-	-
Recoveries of written-off claims		118	117	1	119	110	9
Total credit cost ①+② (-)	[10,700]	15,828	12,682	3,146	24,176	18,381	5,795
Gains (losses) on stocks		6,013	2,675	3,338	4,442	909	3,533
Others		(1,852)	(1,034)	(818)	(2,077)	(1,296)	(781)
Ordinary profit	[78,500]	82,375	15,317	67,058	56,937	6,887	50,050
Extraordinary profit (loss)		(1,398)	(847)	(551)	20,553	25,362	(4,809)
Income (loss) before income taxes		80,976	14,469	66,507	77,491	32,251	45,240
Total income taxes (-)		18,844	3,018	15,826	16,246	2,291	13,955
Net income	[58,500]	62,132	11,452	50,680	61,244	29,959	31,285
Net income attributable to non-controlling interests (-)					66	(66)	132
Net income attributable to owners of the parent	[61,500]				61,178	30,026	31,152

<Notes> 1. “()”denotes minus.

2. Core business profit

= Business profit + Transfer to general reserve for possible loan losses – Gains (losses) on sales (redemptions) of bonds

【Business integration with the Fukuoka Chuo Bank】

We carried out a business integration with the Fukuoka Chuo Bank on October 1, 2023.

Figures of subsidiary banks' total for FY2023 (12 months) include figures of the Fukuoka Chuo Bank for the second half of the year (6 months).

Reference (¥ bil.)	FY2023	FY2022	Comparison
Net income (Subsidiary banks' total)	62.1	50.7	11.5
Gains on negative goodwill	21.5	—	21.5
FFG non-consolidated	(14.0)	(12.0)	(2.1)
Profit (loss) related to Minna Bank	(9.3)	(11.2)	1.9
Profit (loss) of subsidiary companies	2.3	5.0	(2.7)
Other consolidation adjustments	(1.4)	(1.3)	(0.0)
FFG's consolidated net income	61.2	31.2	30.0

■ Summary

Core business profit (Subsidiary banks' total) ¥118.0 billion

➤ Core business profit increased ¥12.2 billion from a year earlier to ¥118.0 billion mainly due to an increase in domestic interest income.

Consolidated ordinary profit ¥56.9 billion

➤ Though credit cost increased, core business profit and gains on sales on bonds also increased. As a result, consolidated ordinary profit increased ¥6.9 billion from a year earlier to ¥56.9 billion.

Net income attributable to owners of the parent ¥61.2 billion

➤ Net income attributable to owners of the parent increased ¥30.0 billion from a year earlier to ¥61.2 billion mainly because we recorded the gain on negative goodwill resulting from a business integration with the Fukuoka Chuo Bank.

The Bank of Fukuoka (non-consolidated)

(¥ mil.)

	【announced projections】	FY2023	Comparison	FY2022
Gross business profit		137,337	17,982	119,355
Net interest income		132,667	8,307	124,360
Domestic		122,193	10,233	111,960
International		10,474	(1,925)	12,399
Net fees and commissions		21,007	2,252	18,755
Net trading income		10	3	7
Net other operating income		(16,347)	7,419	(23,766)
Gains (losses) on sales (redemptions) of bonds		(18,088)	9,121	(27,209)
Overhead expenses (-)		66,887	2,004	64,883
Business profit (before transfer to general reserve for possible loan losses)		70,450	15,979	54,471
① Transfer to general reserve for possible loan losses (-)		2,301	5,930	(3,629)
Business profit		68,149	10,048	58,101
Core business profit	【88,000】	88,539	6,858	81,681
Core business profit (excluding gains (losses) on cancellation of investment trusts)		90,525	7,620	82,905
Other operating profit (loss)		(3,533)	1,634	(5,167)
② Credit cost for disposal of non-performing loans (-)		6,355	(1,539)	7,894
Net transfer to specific reserve for possible loan losses (-)		6,032	(1,495)	7,527
Recoveries of written-off claims		102	102	0
Total credit cost ①+② (-)	【6,400】	8,656	4,391	4,265
Gains (losses) on stocks		3,180	816	2,364
Others		(358)	(720)	362
Ordinary profit	【62,000】	64,616	11,683	52,933
Extraordinary profit (loss)		(379)	(222)	(157)
Impairment loss on fixed assets (-)		351	279	72
Income (loss) before income taxes		64,236	11,460	52,776
Total income taxes (-)		15,798	2,049	13,749
Net income	【45,500】	48,438	9,411	39,027

The Kumamoto Bank (non-consolidated)

(¥ mil.)

	【announced projections】	FY2023	Comparison	FY2022
Gross business profit		21,562	1,054	20,508
Net interest income		20,494	1,690	18,804
Domestic		20,460	1,678	18,782
International		34	12	22
Net fees and commissions		1,939	253	1,686
Net other operating income		(871)	(889)	18
Gains (losses) on sales (redemptions) of bonds		(988)	(989)	1
Overhead expenses (-)		12,981	460	12,521
Business profit (before transfer to general reserve for possible loan losses)		8,580	593	7,987
① Transfer to general reserve for possible loan losses (-)		1,063	(180)	1,243
Business profit		7,517	773	6,744
Core business profit	【8,700】	9,569	1,584	7,985
Core business profit (excluding gains (losses) on cancellation of investment trusts)		9,569	1,584	7,985
Other operating profit (loss)		(1,149)	33	(1,182)
② Credit cost for disposal of non-performing loans (-)		672	(138)	810
Net transfer to specific reserve for possible loan losses (-)		599	(165)	764
Recoveries of written-off claims		0	(1)	1
Total credit cost ①+② (-)	【500】	1,736	(317)	2,053
Gains (losses) on stocks		(0)	25	(25)
Others		(476)	(130)	(346)
Ordinary profit	【7,400】	6,367	805	5,562
Extraordinary profit (loss)		(360)	(338)	(22)
Impairment loss on fixed assets (-)		319	319	-
Income (loss) before income taxes		6,006	467	5,539
Total income taxes (-)		1,384	124	1,260
Net income	【5,600】	4,622	344	4,278

The Juhachi-Shinwa Bank (non-consolidated)

(¥ mil.)

	【announced projections】	FY2023	Comparison	FY2022
Gross business profit		48,925	11,809	37,116
Net interest income		45,966	2,700	43,266
Domestic		45,704	4,046	41,658
International		261	(1,346)	1,607
Net fees and commissions		5,843	825	5,018
Net other operating income		(2,884)	8,285	(11,169)
Gains (losses) on sales (redemptions) of bonds		(2,277)	8,697	(10,974)
Overhead expenses (-)		32,053	163	31,890
Business profit (before transfer to general reserve for possible loan losses)		16,872	11,647	5,225
① Transfer to general reserve for possible loan losses (-)		763	763	—
Business profit		16,108	10,883	5,225
Core business profit	【17,100】	19,149	2,949	16,200
Core business profit (excluding gains (losses) on cancellation of investment trusts)		19,995	3,012	16,983
Other operating profit (loss)		(2,281)	(5,617)	3,336
② Credit cost for disposal of non-performing loans (-)		2,493	5,664	(3,171)
Net transfer to specific reserve for possible loan losses (-)		2,286	2,286	—
Reversal of allowance for loan losses		—	(3,213)	3,213
Recoveries of written-off claims		15	15	—
Total credit cost ①+② (-)	【2,100】	3,257	6,428	(3,171)
Gains (losses) on stocks		1,196	198	998
Others		(984)	(151)	(833)
Ordinary profit	【11,800】	13,827	5,265	8,562
Extraordinary profit (loss)		(594)	(223)	(371)
Impairment loss on fixed assets (-)		458	143	315
Income (loss) before income taxes		13,233	5,043	8,190
Total income taxes (-)		2,709	1,893	816
Net income	【9,000】	10,523	3,149	7,374

The Fukuoka Chuo Bank (non-consolidated)

(¥ mil.)

	【announced projections】	Second half of	FY2023	Comparison	FY2022
		FY2023	(12 months)		(12 months)
Gross business profit		1,182	4,908	(2,225)	7,133
Net interest income		3,607	7,182	110	7,072
Domestic		3,586	7,131	123	7,008
International		21	50	(13)	63
Net fees and commissions		196	347	37	310
Net other operating income		(2,622)	(2,622)	(2,373)	(249)
Gains (losses) on sales (redemptions) of bonds		(2,622)	(2,622)	(2,373)	(249)
Overhead expenses (-)		3,043	6,189	(75)	6,264
Business profit (before transfer to general reserve for possible loan losses)		(1,861)	(1,281)	(2,149)	868
① Transfer to general reserve for possible loan losses (-)		1,607	1,606	1,606	—
Business profit		(3,468)	(2,888)	(3,756)	868
Core business profit	【400】	760	1,340	222	1,118
Core business profit (excluding gains (losses) on cancellation of investment trusts)		760	1,340	99	1,241
Other operating profit (loss)		1,032	1,115	727	388
② Credit cost for disposal of non-performing loans (-)		572	728	841	(113)
Net transfer to specific reserve for possible loan losses (-)		384	500	500	—
Reversal of allowance for loan losses		—	—	(191)	191
Recoveries of written-off claims		0	5	5	—
Total credit cost ①+② (-)	【1,700】	2,179	2,334	2,447	(113)
Gains (losses) on stocks		1,637	1,816	1,834	(18)
Others		(33)	27	(266)	293
Ordinary profit	【(2,600)】	(2,436)	(1,772)	(3,029)	1,257
Extraordinary profit (loss)		(63)	(63)	(56)	(7)
Impairment loss on fixed assets (-)		56	56	56	—
Income (loss) before income taxes		(2,500)	(1,836)	(3,086)	1,250
Total income taxes (-)		(1,047)	(843)	(1,065)	222
Net income	【(1,500)】	(1,452)	(992)	(2,019)	1,027

<Note> Figures of subsidiary banks' total for FY2023 on page 7 include figures of the Fukuoka Chuo Bank for the second half of the year (6 months).

2. Assets and liabilities

(1) Loans

Subsidiary banks' total

		annual rate of growth	Mar 31, 2024	change from Mar 31, 2023	change from Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
(¥ mil.)							
Subsidiary banks' total	Total loans	4.8%	18,690,142	862,636	1,840,586	17,827,506	16,849,556
	Excluding loans to FFG, the Japanese government and others	4.7%	15,664,430	703,905	1,129,747	14,960,525	14,534,683
	Personal segment	4.2%	4,125,683	166,193	262,011	3,959,490	3,863,672
	Corporate segment	5.0%	14,564,455	696,440	1,578,571	13,868,015	12,985,884
	General Corporate	5.5%	10,059,033	522,513	857,964	9,536,520	9,201,069
	Public Sector	4.0%	4,505,420	173,928	720,608	4,331,492	3,784,812
	Personal loans	4.1%	4,011,633	158,353	255,968	3,853,280	3,755,665
	Housing loans	3.6%	3,600,773	126,382	222,509	3,474,391	3,378,264
	Consumer loans	9.5%	357,811	30,968	39,223	326,843	318,588
	Loans to small-and-medium-sized enterprises, etc.	4.5%	11,832,195	511,332	938,994	11,320,863	10,893,201
	Loans to small-and-medium-sized enterprises, etc. ratio	—	63.30%	(0.20%)	(1.34%)	63.50%	64.64%
The Bank of Fukuoka (non-consolidated)	Total loans	1.4%	11,793,792	158,400	152,485	11,635,392	11,641,307
	Excluding loans to FFG, the Japanese government and others	2.6%	10,698,893	266,161	576,033	10,432,732	10,122,860
	Personal segment	2.5%	2,573,146	62,013	129,487	2,511,133	2,443,659
	Corporate segment	1.1%	9,220,645	96,387	22,997	9,124,258	9,197,648
	General Corporate	2.5%	7,242,310	176,556	394,129	7,065,754	6,848,181
	Public Sector	(3.9%)	1,978,334	(80,169)	(371,132)	2,058,503	2,349,466
	Fukuoka prefecture	3.3%	8,179,528	265,064	292,508	7,914,464	7,887,020
	Personal loans	2.5%	2,508,940	62,026	133,497	2,446,914	2,375,443
	Housing loans	2.5%	2,252,198	54,894	121,728	2,197,304	2,130,470
	Consumer loans	4.5%	224,640	9,714	18,425	214,926	206,215
	Loans to small-and-medium-sized enterprises, etc.	0.7%	7,948,251	53,675	380,655	7,894,576	7,567,596
Loans to small-and-medium-sized enterprises, etc. ratio	—	67.39%	(0.45%)	2.39%	67.84%	65.00%	
The Kumamoto Bank (non-consolidated)	Total loans	20.9%	2,396,027	413,762	557,671	1,982,265	1,838,356
	Excluding loans to FFG, the Japanese government and others	4.1%	1,454,813	57,509	89,816	1,397,304	1,364,997
	Personal segment	3.8%	582,452	21,071	38,367	561,381	544,085
	Corporate segment	27.6%	1,813,574	392,690	519,303	1,420,884	1,294,271
	General Corporate	4.5%	733,619	31,334	45,582	702,285	688,037
	Public Sector	50.3%	1,079,954	361,356	473,721	718,598	606,233
	Kumamoto prefecture	4.2%	1,355,733	54,506	83,702	1,301,227	1,272,031
	Personal loans	3.5%	556,675	19,001	33,816	537,674	522,859
	Housing loans	3.3%	520,824	16,464	31,634	504,360	489,190
	Consumer loans	5.8%	32,205	1,772	2,457	30,433	29,748
	Loans to small-and-medium-sized enterprises, etc.	3.8%	1,258,453	46,001	82,052	1,212,452	1,176,401
Loans to small-and-medium-sized enterprises, etc. ratio	—	52.52%	(8.64%)	(11.47%)	61.16%	63.99%	
The Juhachi-Shinwa Bank (non-consolidated)	Total loans	(3.0%)	4,082,471	(127,378)	712,578	4,209,849	3,369,893
	Excluding loans to FFG, the Japanese government and others	(0.6%)	3,110,872	(19,617)	64,046	3,130,489	3,046,826
	Personal segment	1.4%	899,049	12,073	23,121	886,976	875,928
	Corporate segment	(4.2%)	3,183,421	(139,452)	689,456	3,322,873	2,493,965
	General Corporate	0.3%	1,773,277	4,796	108,426	1,768,481	1,664,851
	Public Sector	(9.3%)	1,410,144	(144,247)	581,031	1,554,391	829,113
	Nagasaki prefecture	(0.4%)	2,273,654	(8,807)	(28,703)	2,282,461	2,302,357
	Personal loans	1.5%	881,315	12,623	23,952	868,692	857,363
	Housing loans	1.5%	784,271	11,544	25,667	772,727	758,604
	Consumer loans	2.3%	83,350	1,866	725	81,484	82,625
	Loans to small-and-medium-sized enterprises, etc.	1.9%	2,255,860	42,025	106,656	2,213,835	2,149,204
Loans to small-and-medium-sized enterprises, etc. ratio	—	55.25%	2.67%	(8.52%)	52.58%	63.77%	
The Fukuoka Chuo Bank (non-consolidated)	Total loans	(1.6%)	417,852	(6,658)	(15,258)	424,510	433,110
	Excluding loans to FFG, the Japanese government and others	(1.4%)	399,852	(5,658)	(15,258)	405,510	415,110
	Personal segment	(8.9%)	71,036	(6,967)	(6,614)	78,003	77,650
	Corporate segment	0.1%	346,815	308	(8,644)	346,507	355,459
	General Corporate	0.5%	309,827	1,388	(6,938)	308,439	316,765
	Public Sector	(2.8%)	36,988	(1,079)	(1,706)	38,067	38,694
	Fukuoka prefecture	(1.4%)	399,852	(5,658)	(15,258)	405,510	415,110
	Personal loans	(1.7%)	64,703	(1,095)	(1,521)	65,798	66,224
	Housing loans	(2.0%)	43,480	(881)	(1,748)	44,361	45,228
	Consumer loans	(1.8%)	17,616	(317)	44	17,933	17,572
	Loans to small-and-medium-sized enterprises, etc.	(0.9%)	369,631	(3,368)	(11,333)	372,999	380,964
Loans to small-and-medium-sized enterprises, etc. ratio	—	88.45%	0.59%	0.49%	87.86%	87.96%	

- <Notes> 1. The term-end balance of loans includes loans granted by the Bank of Fukuoka to FFG (¥123.3 billion at the end of March 2024, ¥123.3 billion at the end of March 2023, and ¥123.3 billion at the end of March 2022).
2. Figures of subsidiary banks' total at the end of March 2023 and March 2022 exclude figures of the Fukuoka Chuo Bank.

(2) Deposits

Subsidiary banks' total

(¥ mil.)

		annual rate of growth	Mar 31, 2024	change from Mar 31, 2023	change from Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
Subsidiary banks' total	Personal deposits	4.4%	14,271,564	598,099	914,879	13,673,465	13,356,685
	Corporate deposits	3.8%	7,128,261	263,566	366,739	6,864,695	6,761,522
	Total	4.2%	21,399,827	861,666	1,281,618	20,538,161	20,118,209
	Demand	4.9%	16,441,328	766,569	1,401,057	15,674,759	15,040,271
	Time	2.0%	4,958,497	95,095	(119,439)	4,863,402	5,077,936
	CDs	(27.3%)	341,983	(128,379)	(102,283)	470,362	444,266
	Deposits and CDs	3.5%	21,741,812	733,288	1,179,337	21,008,524	20,562,475
The Bank of Fukuoka (non-consolidated)	Personal deposits	2.3%	8,952,543	197,390	430,779	8,755,153	8,521,764
	Corporate deposits	2.1%	4,752,894	97,606	234,829	4,655,288	4,518,065
	Total	2.2%	13,705,437	294,996	665,608	13,410,441	13,039,829
	Demand	3.2%	10,738,388	333,249	842,470	10,405,139	9,895,918
	Time	(1.3%)	2,967,048	(38,254)	(176,862)	3,005,302	3,143,910
	CDs	(15.8%)	255,986	(47,997)	(52,595)	303,983	308,581
	Deposits and CDs	1.8%	13,961,424	246,999	613,014	13,714,425	13,348,410
Fukuoka prefecture	1.5%	12,763,050	189,309	620,521	12,573,741	12,142,529	
The Kumamoto Bank (non-consolidated)	Personal deposits	2.1%	1,220,693	25,241	47,819	1,195,452	1,172,874
	Corporate deposits	3.2%	445,548	13,834	16,177	431,714	429,371
	Total	2.4%	1,666,242	39,075	63,996	1,627,167	1,602,246
	Demand	6.0%	1,209,255	68,742	119,800	1,140,513	1,089,455
	Time	(6.1%)	456,987	(29,667)	(55,804)	486,654	512,791
	CDs	51.6%	1,440	490	840	950	600
	Deposits and CDs	2.4%	1,667,682	39,565	64,836	1,628,117	1,602,846
Kumamoto prefecture	2.6%	1,579,363	40,151	66,139	1,539,212	1,513,224	
The Juhachi-Shinwa Bank (non-consolidated)	Personal deposits	1.0%	3,760,443	37,583	98,396	3,722,860	3,662,047
	Corporate deposits	0.4%	1,785,588	7,895	(28,498)	1,777,693	1,814,086
	Total	0.8%	5,546,031	45,478	69,897	5,500,553	5,476,134
	Demand	3.2%	4,262,250	133,143	207,352	4,129,107	4,054,898
	Time	(6.4%)	1,283,781	(87,665)	(137,454)	1,371,446	1,421,235
	CDs	(49.0%)	84,427	(81,002)	(50,658)	165,429	135,085
	Deposits and CDs	(0.6%)	5,630,459	(35,523)	19,240	5,665,982	5,611,219
Nagasaki prefecture	1.0%	5,176,790	53,601	98,129	5,123,189	5,078,661	
The Fukuoka Chuo Bank (non-consolidated)	Personal deposits	0.0%	337,885	104	(2,456)	337,781	340,341
	Corporate deposits	(2.7%)	144,231	(3,949)	(9,291)	148,180	153,522
	Total	(0.8%)	482,117	(3,845)	(11,747)	485,962	493,864
	Demand	(0.3%)	231,435	(660)	(3,442)	232,095	234,877
	Time	(1.3%)	250,681	(3,186)	(8,305)	253,867	258,986
	CDs	0.0%	130	0	(10)	130	140
	Deposits and CDs	(0.8%)	482,247	(3,845)	(11,757)	486,092	494,004
Fukuoka prefecture	(0.8%)	482,117	(3,845)	(11,747)	485,962	493,864	

<Note> Figures of subsidiary banks' total at the end of March 2023 and March 2022 exclude figures of the Fukuoka Chuo Bank.

(3) Asset management products

Group's total

(¥ bil.)

		Sales of asset management products					Outstanding balance of assets under management for individual customers				
		FY2023	change from FY2022	change from FY2021	FY2022	FY2021	Mar 31, 2024	change from Mar 31, 2023	change from Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
Group's total	Investment trusts	351.6	107.8	43.4	243.8	308.2	984.3	249.7	333.0	734.6	651.3
	Individual insurance	162.3	33.3	90.9	129.0	71.4	1,327.6	125.2	112.3	1,202.4	1,215.3
	Foreign currency deposits	0.9	(2.8)	(0.9)	3.7	1.8	17.5	(3.2)	(11.7)	20.7	29.2
	Government bonds	8.6	3.7	5.2	4.9	3.4	31.3	(3.0)	(7.1)	34.3	38.4
	FFG Securities	52.7	(5.5)	(20.6)	58.2	73.3	431.4	61.6	64.6	369.8	366.8
	Total	576.4	136.6	118.1	439.8	458.3	2,792.4	430.4	491.2	2,362.0	2,301.2
The Bank of Fukuoka (non-consolidated)	Investment trusts	209.9	64.7	28.2	145.2	181.7	610.5	153.5	206.1	457.0	404.4
	Individual insurance	85.7	16.1	52.6	69.6	33.1	737.1	49.1	47.7	688.0	689.4
	Foreign currency deposits	0.7	(2.2)	(0.7)	2.9	1.4	13.2	(2.6)	(8.7)	15.8	21.9
	Government bonds	6.8	2.9	4.3	3.9	2.5	22.8	(2.9)	(5.6)	25.7	28.4
		Total	303.3	81.5	84.4	221.8	218.9	1,383.7	197.0	239.5	1,186.7
The Kumamoto Bank (non-consolidated)	Investment trusts	45.8	10.1	(0.1)	35.7	45.9	120.0	25.9	36.4	94.1	83.6
	Individual insurance	17.0	2.3	6.1	14.7	10.9	154.4	11.5	7.0	142.9	147.4
	Foreign currency deposits	0.0	(0.1)	0.0	0.1	0.0	1.3	(0.2)	(0.9)	1.5	2.2
	Government bonds	0.2	0.1	0.2	0.1	0.0	0.6	(0.1)	(0.2)	0.7	0.8
		Total	63.2	12.5	6.2	50.7	57.0	276.4	37.1	42.2	239.3
The Juhachi-Shinwa Bank (non-consolidated)	Investment trusts	93.0	30.2	12.5	62.8	80.5	240.6	57.2	77.4	183.4	163.2
	Individual insurance	55.6	11.0	28.2	44.6	27.4	406.9	35.5	28.4	371.4	378.5
	Foreign currency deposits	0.1	(0.5)	(0.1)	0.6	0.2	2.9	(0.4)	(2.0)	3.3	4.9
	Government bonds	1.4	0.5	0.7	0.9	0.7	7.1	(0.7)	(1.9)	7.8	9.0
		Total	150.2	41.2	41.2	109.0	109.0	657.6	91.5	101.7	566.1
The Fukuoka Chuo Bank (non-consolidated)	Investment trusts	5.6	0.8	(1.2)	4.8	6.8	13.0	0.1	(0.6)	12.9	13.6
	Individual insurance	6.5	0.7	3.7	5.8	2.8	29.2	1.1	2.3	28.1	26.9
	Foreign currency deposits	—	—	—	—	—	0.0	0.0	0.0	0.0	0.0
	Government bonds	0.2	0.2	0.2	0.0	0.0	0.7	0.2	0.2	0.5	0.5
		Total	12.4	1.7	2.8	10.7	9.6	43.0	1.3	1.8	41.7

- <Notes>
- The sales of investment trusts include those to corporate customers, but the others are the sales only to individuals.
 - The sales of individual insurance don't include level premium insurance besides prepaid contracts.
 - Figures of FFG Securities' sales of asset management products are the total sales of investment trusts and bonds. Figures of FFG Securities' outstanding balance of assets under management for individual customers are the total balance of individual investment trusts, stocks and bonds.
 - Group's total sales of asset management products for FY2023 include the sales of the Fukuoka Chuo Bank for the second half of the year (6 months), but the group's total sales for FY2022 and FY2021 exclude the sales of the bank.
 - Sales of asset management products of the Fukuoka Chuo Bank are figures for FY2023 (12 months), FY2022 (12 months) and FY2021 (12 months).
 - Group's total outstanding balances of assets under management for individual customers at the end of March 2023 and March 2022 exclude figures of the Fukuoka Chuo Bank.

(4) Marketable securities

FFG (consolidated)

		Mar 31, 2024						Sep 30, 2023		Mar 31, 2023	
		Market value	change from Sep 30, 2023	change from Mar 31, 2023	Unrealized gain(loss)	change from Sep 30, 2023	change from Mar 31, 2023	Market value	Unrealized gain(loss)	Market value	Unrealized gain(loss)
FFG (consolidated)	Total	4,888,544	538,082	1,037,556	44,202	133,732	54,459	4,350,462	(89,530)	3,850,988	(10,257)
	Stocks	258,875	41,431	78,368	153,797	35,351	71,018	217,444	118,446	180,507	82,779
	Domestic bonds	2,708,760	400,968	584,265	(104,211)	28,311	(39,796)	2,307,792	(132,522)	2,124,495	(64,415)
	National government bonds	2,173,163	414,351	605,055	(89,846)	28,200	(33,850)	1,758,812	(118,046)	1,568,108	(55,996)
	Others	1,920,908	95,684	374,924	(5,383)	70,071	23,238	1,825,224	(75,454)	1,545,984	(28,621)
Foreign bonds	1,265,721	23,763	273,495	(33,156)	33,534	(15,203)	1,241,958	(66,690)	992,226	(17,953)	
The Bank of Fukuoka (consolidated)	Total	3,133,067	368,503	681,660	58,360	90,902	45,500	2,764,564	(32,542)	2,451,407	12,860
	Stocks	195,636	26,217	55,442	130,238	24,935	54,951	169,419	105,303	140,194	75,287
	Domestic bonds	1,582,478	298,166	369,152	(62,909)	21,258	(23,141)	1,284,312	(84,167)	1,213,326	(39,768)
	National government bonds	1,326,609	293,565	367,940	(55,251)	21,035	(19,904)	1,033,044	(76,286)	958,669	(35,347)
	Others	1,354,952	44,120	257,066	(8,968)	44,710	13,690	1,310,832	(53,678)	1,097,886	(22,658)
Foreign bonds	956,346	11,438	211,446	(20,590)	21,406	(8,323)	944,908	(41,996)	744,900	(12,267)	
The Kumamoto Bank (non-consolidated)	Total	142,709	(10,488)	(3,788)	(5,335)	2,104	(1,916)	153,197	(7,439)	146,497	(3,419)
	Stocks	2,296	258	515	1,344	259	515	2,038	1,085	1,781	829
	Domestic bonds	132,096	(12,683)	(7,344)	(6,207)	1,909	(2,560)	144,779	(8,116)	139,440	(3,647)
	National government bonds	117,997	(7,748)	(2,272)	(6,175)	1,904	(2,489)	125,745	(8,079)	120,269	(3,686)
	Others	8,315	1,935	3,040	(472)	(64)	129	6,380	(408)	5,275	(601)
Foreign bonds	—	—	—	—	—	—	—	—	—	—	
The Juhachi-Shinwa Bank (non-consolidated)	Total	1,467,869	43,961	220,715	15,137	37,687	7,032	1,423,908	(22,550)	1,247,154	8,105
	Stocks	54,464	9,676	15,933	30,609	9,041	14,471	44,788	21,568	38,531	16,138
	Domestic bonds	878,569	3,527	110,515	(26,174)	4,257	(15,720)	875,042	(30,431)	768,054	(10,454)
	National government bonds	646,649	50,286	161,154	(20,955)	4,377	(12,815)	596,363	(25,332)	485,495	(8,140)
	Others	534,835	30,758	94,267	10,701	24,388	8,280	504,077	(13,687)	440,568	2,421
Foreign bonds	299,440	4,347	52,717	(12,242)	11,974	(7,050)	295,093	(24,216)	246,723	(5,192)	
The Fukuoka Chuo Bank (non-consolidated)	Total	138,184	48,471	49,945	4,105	2,962	4,142	89,713	1,143	88,239	(37)
	Stocks	6,477	(3,098)	(1,178)	3,451	(269)	1,798	9,575	3,720	7,655	1,653
	Domestic bonds	112,814	49,374	51,090	(126)	2,603	1,390	63,440	(2,729)	61,724	(1,516)
	National government bonds	79,104	69,096	67,208	82	1,202	675	10,008	(1,120)	11,896	(593)
	Others	18,892	2,194	34	780	628	954	16,698	152	18,858	(174)
Foreign bonds	7,937	(1,128)	(3,246)	(165)	72	59	9,065	(237)	11,183	(224)	

<Note> FFG's consolidate financial results at the end of March 2024 include figures of the Fukuoka Chuo Bank.

(5) Capital adequacy ratio

		Mar 31, 2024			Sep 30, 2023	Mar 31, 2023
		[preliminary]	change from Sep 30, 2023	change from Mar 31, 2023		
FFG (consolidated)	①Total capital ratio ④/⑤	11.58%	(0.42%)	0.01%	12.00%	11.57%
	②Core capital	948,307	49,040	69,182	899,267	879,125
	③Deduction	66,394	31,536	35,407	34,858	30,987
	④Total capital ②-③	881,913	17,505	33,775	864,408	848,138
	⑤Risk adjusted assets	7,612,500	409,295	286,047	7,203,205	7,326,453

<Note> 1. FFG's consolidate financial results at the end of March 2024 include figures of the Fukuoka Chuo Bank.

2. Capital adequacy on its structure based on Pillar 3, market discipline, is disclosed on our website (<https://www.fukuoka-fg.com/investor/library/earnings.html>). (This information is Japanese only.)

(6) Average fund balance • Interest rate spread (Domestic division)

Subsidiary banks' total

(¥ mil.,%)

		Average fund balance			Interest rate spread			
		annual rate of growth	FY2023	YoY change	FY2023	YoY change	FY2022	
Subsidiary banks' total	(1) Interest earning assets	6.5%	23,452,354	1,434,016	22,018,338	0.84	0.05	0.79
	Loans and bills discounted ①	6.4%	17,788,196	1,070,729	16,717,467	0.82	(0.02)	0.84
	Securities	1.7%	3,066,628	51,188	3,015,440	0.86	0.11	0.75
	(2) Interest bearing liabilities	8.5%	30,840,949	2,406,278	28,434,671	0.38	0.00	0.38
	Deposits and CDs ②	3.0%	21,057,340	616,011	20,441,329	0.00	0.00	0.00
	External liabilities	41.4%	9,163,813	2,682,216	6,481,597	(0.00)	0.01	(0.01)
	(3) Difference between average yields on loans and deposits ①-②					0.82	(0.02)	0.84
(4) Average interest rate spread (1)-(2)					0.46	0.05	0.41	
The Bank of Fukuoka (non-consolidated)	(1) Interest earning assets	1.1%	14,544,617	152,870	14,391,747	0.86	0.07	0.79
	Loans and bills discounted ①	1.9%	11,140,867	207,642	10,933,225	0.85	0.01	0.84
	Securities	(3.4%)	1,827,297	(63,581)	1,890,878	0.82	0.11	0.71
	(2) Interest bearing liabilities	5.3%	20,185,661	1,009,254	19,176,407	0.34	0.00	0.34
	Deposits and CDs ②	2.2%	13,415,670	287,890	13,127,780	0.00	0.00	0.00
	External liabilities	36.6%	6,344,390	1,701,394	4,642,996	(0.01)	0.00	(0.01)
	(3) Difference between average yields on loans and deposits ①-②					0.85	0.01	0.84
(4) Average interest rate spread (1)-(2)					0.52	0.07	0.45	
The Kumamoto Bank (non-consolidated)	(1) Interest earning assets	17.8%	2,480,414	374,382	2,106,032	0.85	(0.03)	0.88
	Loans and bills discounted ①	19.1%	2,314,586	371,160	1,943,426	0.71	(0.12)	0.83
	Securities	1.9%	158,541	2,939	155,602	0.76	0.07	0.69
	(2) Interest bearing liabilities	8.1%	3,204,201	239,611	2,964,590	0.42	0.01	0.41
	Deposits and CDs ②	1.4%	1,666,755	23,515	1,643,240	0.00	0.00	0.00
	External liabilities	17.0%	1,415,240	205,939	1,209,301	0.02	0.03	(0.01)
	(3) Difference between average yields on loans and deposits ①-②					0.71	(0.12)	0.83
(4) Average interest rate spread (1)-(2)					0.43	(0.04)	0.47	
The Juhachi-Shinwa Bank (non-consolidated)	(1) Interest earning assets	11.8%	6,170,973	650,415	5,520,558	0.76	0.01	0.75
	Loans and bills discounted ①	7.5%	4,128,354	287,538	3,840,816	0.77	(0.05)	0.82
	Securities	6.8%	1,035,314	66,355	968,959	0.92	0.08	0.84
	(2) Interest bearing liabilities	13.9%	7,165,729	872,056	6,293,673	0.46	(0.04)	0.50
	Deposits and CDs ②	0.7%	5,712,185	41,876	5,670,309	0.00	0.00	0.00
	External liabilities	121.6%	1,394,477	765,178	629,299	(0.00)	0.00	(0.00)
	(3) Difference between average yields on loans and deposits ①-②					0.77	(0.05)	0.82
(4) Average interest rate spread (1)-(2)					0.30	0.05	0.25	
The Fukuoka Chuo Bank (non-consolidated)	(1) Interest earning assets	(2.2%)	509,715	(11,307)	521,022	1.42	0.06	1.36
	Loans and bills discounted ①	(4.3%)	410,207	(18,378)	428,585	1.54	0.04	1.50
	Securities	12.6%	84,039	9,430	74,609	0.99	0.19	0.80
	(2) Interest bearing liabilities	(0.7%)	560,331	(4,004)	564,335	1.12	0.00	1.12
	Deposits and CDs ②	(2.7%)	527,974	(14,794)	542,768	0.02	0.00	0.02
	External liabilities	(9.9%)	19,434	(2,133)	21,567	0.00	0.00	0.00
	(3) Difference between average yields on loans and deposits ①-②					1.52	0.04	1.48
(4) Average interest rate spread (1)-(2)					0.30	0.06	0.24	

<Note> 1. Yield and spread on interest bearing liabilities show cost of funds which include overhead expenses. Cost of funds is calculated according to the following formula.

Cost of funds = (Funding costs + Overhead expenses) / Average balance of funding-related accounts

- Figures of subsidiary banks' total for FY2023 (12 months) include the figures of the Fukuoka Chuo Bank for the second half of the year (6 months). Figures of subsidiary banks' total for FY2022 (12 months) exclude the figures of the Fukuoka Chuo Bank.
- Figures of the Fukuoka Chuo Bank are figures of the full year (12 months) of both of FY2023 and FY2022.

(7) Non-performing loans

FFG (consolidated)

(¥ mil.)

		Mar 31, 2024	change from Sep 30, 2023	change from Mar 31, 2023	Sep 30, 2023	Mar 31, 2023
FFG (consolidated)	Bankrupt and Quasi-bankrupt	50,399	7,610	10,555	42,789	39,844
	Doubtful	152,604	(2,475)	(1,174)	155,079	153,778
	Substandard	108,588	(2,057)	(2,444)	110,645	111,032
	NPLs under the FRL ①	311,592	3,078	6,937	308,514	304,655
	Claims to borrowers requiring caution, excluding claims to substandard borrowers	1,895,479	103,580	100,671	1,791,899	1,794,808
	Claims to normal borrowers	16,441,574	247,436	744,301	16,194,138	15,697,273
	Normal claims	18,337,054	351,016	844,972	17,986,038	17,492,082
	Total claims outstanding ②	18,648,646	354,094	851,909	18,294,552	17,796,737
Ratio of NPLs under the FRL to the total credits ①/②	1.67%	(0.01%)	(0.04%)	1.68%	1.71%	
The Bank of Fukuoka (non-consolidated)	Bankrupt and Quasi-bankrupt	30,170	3,835	5,316	26,335	24,854
	Doubtful	80,636	(14,436)	(13,387)	95,072	94,023
	Substandard	61,628	(4,750)	(5,791)	66,378	67,419
	NPLs under the FRL ①	172,436	(15,350)	(13,862)	187,786	186,298
	Claims to borrowers requiring caution, excluding claims to substandard borrowers	1,045,577	(2,244)	(13,261)	1,047,821	1,058,838
	Claims to normal borrowers	10,638,912	26,478	182,643	10,612,434	10,456,269
	Normal claims	11,684,489	24,233	169,381	11,660,256	11,515,108
	Total claims outstanding ②	11,856,925	8,883	155,519	11,848,042	11,701,406
Ratio of NPLs under the FRL to the total credits ①/②	1.45%	(0.13%)	(0.14%)	1.58%	1.59%	
The Kumamoto Bank (non-consolidated)	Bankrupt and Quasi-bankrupt	4,716	811	1,481	3,905	3,235
	Doubtful	21,503	(970)	(1,961)	22,473	23,464
	Substandard	9,717	871	205	8,846	9,512
	NPLs under the FRL ①	35,938	713	(274)	35,225	36,212
	Claims to borrowers requiring caution, excluding claims to substandard borrowers	263,548	(1,866)	2,172	265,414	261,376
	Claims to normal borrowers	2,109,819	(2,818)	410,656	2,112,637	1,699,163
	Normal claims	2,373,367	(4,685)	412,828	2,378,052	1,960,539
	Total claims outstanding ②	2,409,306	(3,972)	412,554	2,413,278	1,996,752
Ratio of NPLs under the FRL to the total credits ①/②	1.49%	0.04%	(0.32%)	1.45%	1.81%	
The Juhachi-Shinwa Bank (non-consolidated)	Bankrupt and Quasi-bankrupt	8,998	82	720	8,916	8,278
	Doubtful	36,324	(996)	142	37,320	36,182
	Substandard	35,320	(100)	1,220	35,420	34,100
	NPLs under the FRL ①	80,643	(1,014)	2,082	81,657	78,561
	Claims to borrowers requiring caution, excluding claims to substandard borrowers	476,559	(1,874)	2,161	478,433	474,398
	Claims to normal borrowers	3,549,036	(65,512)	(132,331)	3,614,548	3,681,367
	Normal claims	4,025,596	(67,386)	(130,169)	4,092,982	4,155,765
	Total claims outstanding ②	4,106,240	(68,400)	(128,087)	4,174,640	4,234,327
Ratio of NPLs under the FRL to the total credits ①/②	1.96%	0.01%	0.11%	1.95%	1.85%	
The Fukuoka Chuo Bank (non-consolidated)	Bankrupt and Quasi-bankrupt	1,963	(2,423)	(2,263)	4,386	4,226
	Doubtful	13,944	7,280	7,758	6,664	6,186
	Substandard	1,921	947	898	974	1,023
	NPLs under the FRL ①	17,828	5,803	6,392	12,025	11,436
	Claims to borrowers requiring caution, excluding claims to substandard borrowers	109,604	32,457	38,901	77,147	70,703
	Claims to normal borrowers	291,750	(22,456)	(51,719)	314,206	343,469
	Normal claims	401,355	10,002	(12,818)	391,353	414,173
	Total claims outstanding ②	419,184	15,805	(6,425)	403,379	425,609
Ratio of NPLs under the FRL to the total credits ①/②	4.25%	1.27%	1.57%	2.98%	2.68%	

(8) Projections

➤ Earnings projections for FY2024 are as follows.

FFG (consolidated)

	FY2024		FY2023	
	Projection	Interim Projection	Results	Interim Results
Consolidated ordinary profit	99.5	46.5	56.9	44.5
FFG(consolidated)Net income	68.5	32.5	61.2	30.3

(¥ bil.)

Subsidiary banks' total

	FY2024 Projection						FY2023 Results	
	Subsidiary banks' total	The Bank of Fukuoka	The Kumamoto Bank	The Juhachi-Shinwa Bank	The Fukuoka Chuo Bank	Comparison	Subsidiary banks' total	
Core business profit	118.6	90.8	8.4	18.2	1.2	0.6	118.0	
Ordinary profit	121.2	94.9	7.4	17.9	1.0	38.8	82.4	
Net income	89.2	68.9	5.6	14.1	0.7	27.1	62.1	
Credit cost (-)	6.3	3.5	0.8	1.7	0.3	(9.5)	15.8	

(¥ bil.)

	FY2024 Interim Projection						FY2023 Interim Results	
	Subsidiary banks' total	The Bank of Fukuoka	The Kumamoto Bank	The Juhachi-Shinwa Bank	The Fukuoka Chuo Bank	Comparison	Subsidiary banks' total	
Core business profit	56.8	43.6	4.0	8.8	0.5	(1.6)	58.4	
Ordinary profit	58.1	45.6	3.4	8.6	0.5	3.6	54.5	
Net income	43.3	33.2	2.6	7.2	0.3	3.4	39.9	
Credit cost (-)	3.2	1.8	0.4	0.9	0.2	(2.8)	6.0	

(¥ bil.)

<Note> FFG carried out business integration with the Fukuoka Chuo Bank on October 1, 2023. And therefore, the group's financial results for FY2023 include the bank's results for the second half of the year (6 months), but its interim results for FY2023 do not include the bank's figures.

<Note> The projections above were determined based on available information at present, and therefore they may be subject to change.