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May 13, 2024

Consolidated Financial Results for the Three Months Ended March 31, 2024 (Under Japanese GAAP)

Company name: SPACE CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 9622
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Scheduled date to file quarterly securities report: May 14, 2024
Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended March 31, 2024 (from January 1, 2024 to March 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2024	15,835	17.9	1,425	55.2	1,437	55.5	971	61.5
March 31, 2023	13,432	31.5	918	239.0	924	237.7	601	269.5

Note: Comprehensive income For the three months ended March 31, 2024: ¥1,050 million [64.5%]
For the three months ended March 31, 2023: ¥638 million [311.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended		
March 31, 2024	39.66	-
March 31, 2023	24.54	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
March 31, 2024	40,426	31,264	77.2
December 31, 2023	37,625	30,753	81.6

Reference: Equity
As of March 31, 2024: ¥31,213 million
As of December 31, 2023: ¥30,702 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2023	-	18.00	-	22.00	40.00
Fiscal year ending December 31, 2024	-				
Fiscal year ending December 31, 2024 (Forecast)		20.00	-	20.00	40.00

Note 1: Revisions to the forecast of cash dividends most recently announced: None

Note 2: Breakdown of year-end cash dividend for the fiscal year ended December 31, 2023

Commemorative dividend: 4.00 yen

3. Forecast of consolidated financial results for the year ending December 31, 2024 (from January 1, 2024 to December 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	30,000	15.5	1,750	70.6	1,760	68.3	1,140	116.7	46.53
Full year	52,900	0.2	2,650	2.9	2,660	1.7	1,760	4.4	71.81

Note: Revisions to the forecast of cash dividends most recently announced: None

For details, please refer to the "Notice of Revisions to Business Forecasts for the First Half of the Fiscal Year Ending December 2024" announced on May 10, 2024.

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	26,600,319 shares
As of December 31, 2023	26,600,319 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2024	2,106,803 shares
As of December 31, 2023	2,100,773 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2024	24,496,538 shares
Three months ended March 31, 2023	24,515,374 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.