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May 9, 2024

To whom it may concern

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Representative: Takafumi Morichi,
President and Representative Director
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Notice of Revision of Dividend Forecast

We hereby announce that our Board of Directors has resolved at a meeting held today to revise the year-end dividend forecast for the fiscal year ending March 31, 2024, as follows.

1. Details of the modification

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on February 7, 2024)		175.00	300.00
Revised forecasts		190.00	315.00
Actual results for the current fiscal year	125.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	150.00	165.00	315.00

2. Reason for revision

The Company regards the return of profits to shareholders as one of its most important management issues, and its basic policy is to continue to pay stable dividends with a target consolidated dividend payout ratio of 30%, while taking into consideration the need for internal reserves to strengthen the Company's financial position and future business development.

Based on the above policy, we have revised our year-end dividend forecast for the current fiscal year to 190 yen per share, an increase of 15 yen per share, considering the consolidated business results for the full fiscal year ending March 31, 2024.

As a result, the annual dividend forecast is 315 yen per share.