

(Translation)

May 13, 2024

Name of company	V-Technology Co., Ltd. TSE Prime Market / Code No:7717
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Notice of Differences between Forecasts and Actual Results

In consideration of recent performance trends, the company announces the following revisions to the differences between the forecast and actual results for the fiscal year ended of March 31, 2024, as announced on 8 February 2024.

Details are as follows.

1. Differences with consolidated forecasts

Comparison of forecast figures with actual results for the year ended of March 31, 2024 (1 April 2023 - 31 March 2024)

	Revenue	Operating profits	Ordinary profit	Net profit attributable to shareholders of the parent company	Net profit per share
	Million (JPY)	Million (JPY)	Million (JPY)	Million (JPY)	(JPY)
Previous forecast(A)	40,000	1,000	850	550	57.15
Actual (B)	37,335	846	1,112	778	80.65
Change (B - A)	△2,665	△154	262	228	—
Percentage change (%)	△6.7%	△15.4%	30.8%	41.5%	—
(ref)FY23/3	43,146	986	1,700	260	26.92

2. Reasons for differences

Due to the revaluation of assets denominated in foreign currencies caused by the weakening of the yen, a foreign exchange gain of JPY 303 million was recorded as non-operating income, resulting in ordinary income and net income significantly exceeding the previous forecast, and the consolidated earnings forecast for the full year has been revised.

End of above.