

# TOKYO OHKA KOGYO CO., LTD.

## Supplemental Data of Business Results

-The 1st quarter of Fiscal Year ending Dec. 2024-



May 13, 2024

TOKYO OHKA KOGYO CO., LTD.

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## Summary for 1Q of FY2024

### FY2024 1Q Results

- Net sales increased **6.5 billion yen (up 17.0%) YoY to 45.0 billion yen.** Both sales of electronic functional materials and high-purity chemicals are improved due to **gradual recovery of demand for semiconductor.** **Effect of currency rate was positive.**
- Operating income increased **0.4 billion yen (up 7.4%) YoY to 5.7 billion yen** due to the **increase in sales** and **effect of currency rate.**

### FY2024 Consolidated Forecasts

#### Announced on February 13<sup>th</sup> 2024

- Assumptions:  
Expect an increase in demand for various end products due to widespread penetration of **generative AI** and a **recovery of the semiconductor market** due to a decline in **the customers' product inventory level.**
- Expect **significant YoY growth in both revenue and profit** based on the current market situation, the usage status of our products and the launch of operation of a customer's new plant.  
**Net sales: 179.2 billion yen (up 10.4%), operating income: 26.8 billion yen (up 18.0%)**



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(Millions of yen, %)

	FY2023 1Q	FY2024 1Q		
			Change	%
Net sales	38,463	45,017	+6,554	+17.0
Operating income	5,392	5,793	+401	+7.4
Ordinary income	5,762	6,039	+276	+4.8
Profit attribute to owners of parent	2,157	3,599	+1,442	+66.9
EBITDA	7,286	7,839	+552	+7.6

Average exchange rate (US\$) : ¥131.5/\$ (2023/12 1Q) ⇒ ¥147.8/\$ (2024/12 1Q)

## ■ Net sales :

Increased 17.0% YoY due to gradual recovery of demand for semiconductor and effect of currency rates.

## ■ Operating income and Ordinary income :

Operating income increased 7.4% and ordinary income also increased 4.8% due to sales improvement and effect of currency rates despite increasing some fixed costs.

## ■ Profit attribute to owners of parent :

Increased 66.9% YoY due to improvement of operating income and eliminated business restructuring costs recorded last year.



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# Progress 1 (Results)

( Millions of yen, %)

	FY2023 1Q	FY2024 1Q			FY2024 1H Forecast	
			Change	%	Forecast	Progress(%)
Net sales	38,463	45,017	+6,554	+17.0	83,100	54.2
Electronic functional materials	20,437	24,460	+4,023	+19.7	45,600	53.6
High purity chemicals	17,454	20,065	+2,611	+15.0	36,500	55.0
Other	570	490	(79)	(14.0)	1,000	49.1
Operating income	5,392	5,793	+401	+7.4	11,100	52.2

Average exchange rate (US\$) : ¥131.5/\$ (2023/12 1Q) ⇒ ¥147.8/\$ (2024/12 1Q)

## ■ Net sales :

The progress is 54.2% due to gradual recovery of demand for semiconductor and effect of currency rate.

## ■ Electronic functional materials (Net sales):

The progress is 53.6% due to sales improvement of advanced materials for front-end semiconductors and KrF photoresists. Materials for packaging process and WHS related materials are also firm.

## ■ High purity chemicals (Net sales):

The progress is 55.0% due to demand in Asia and emerging market.

## ■ Operating income :

The progress is 52.2% due to sales increase and effect of currency rate.



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( Millions of yen )

	FY2023 1Q	FY2024 1Q		FY2024 Forecast		
			Change	%	Forecast	Progress(%)
Capital investments	1,129	2,820	+1,691	+149.7	27,300	10.3
Depreciation	1,893	2,045	+151	+8.0	8,300	24.6
R&D	2,909	4,051	+1,141	+39.2	14,500	27.9

- Capital investments : 1H forecast is proceeded as scheduled.
- Depreciation : Proceed as scheduled.
- R&D : Proceed as scheduled except for some expenses.



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(Note)

This presentation material contains forward-looking statements that describe future prospects of TOKYO OHKA KOGYO CO., LTD. (the Company) in terms of business planning, earnings and management strategies. Such statements are based on management's judgement, derived from information available to it at the time such information was prepared. Readers are cautioned not to rely solely on these forward-looking statements, as actual results and strategies may differ substantially according to changes in the Company's business environment.



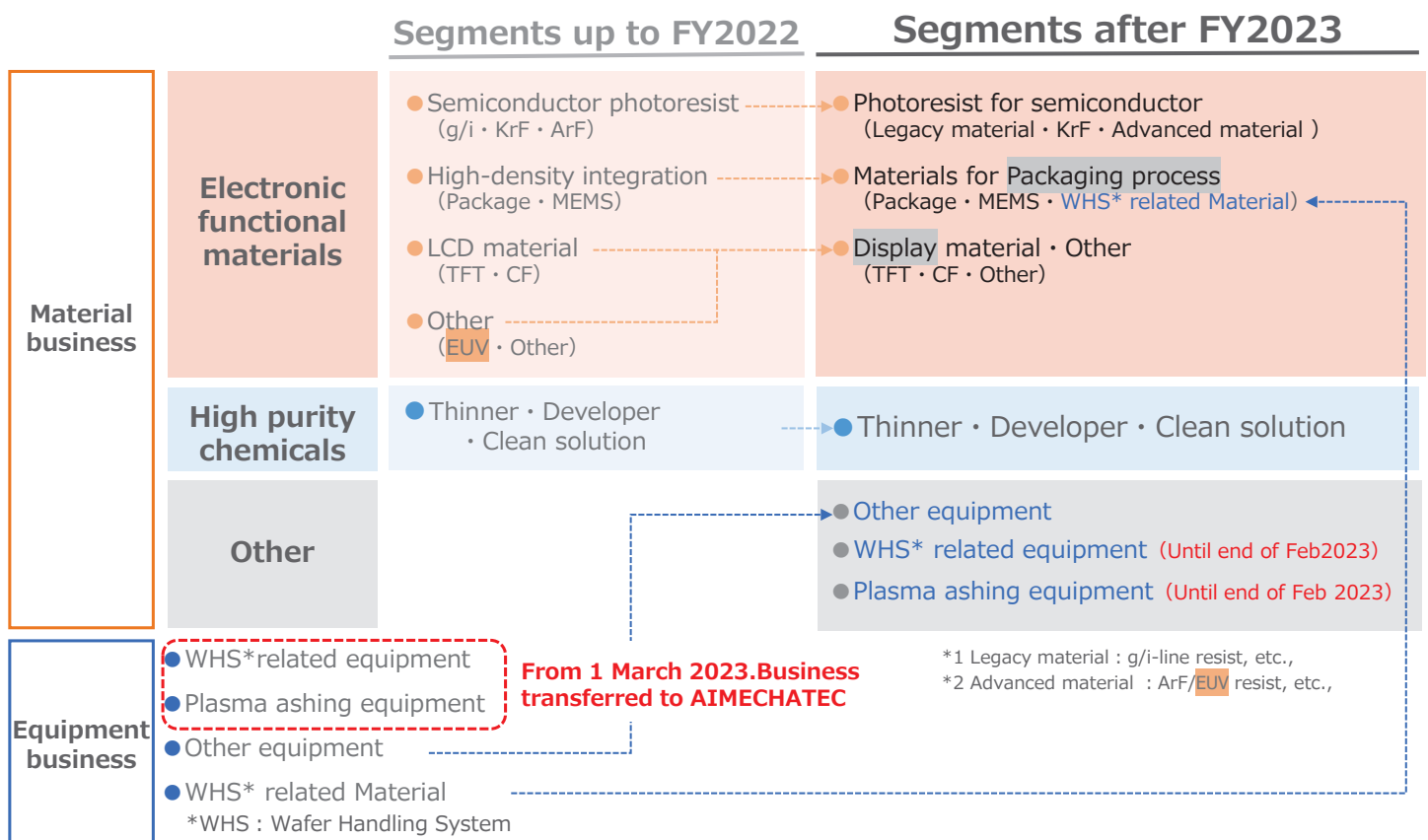
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# Appendix



## Changes to segment disclosures following the transfer of the equipment business

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\*1 Legacy material : g/i-line resist, etc.,  
 \*2 Advanced material : ArF/EUV resist, etc.,

