

May 13, 2024

To whom it may concern

Company name: ORGANO CORPORATION
Representative name: Masayuki Yamada
Representative Director and President
(Securities Code: 6368, Stock Exchange: TSE Prime
Market)
Inquiries: Shojiro Koike
General Manager of Corporate Strategy and Planning
Dept., Corporate Management and Planning
(TEL: +81-3-5635-5111)

Notice Regarding Dividends of Surplus

ORGANO CORPORATION (the “Company”) hereby announces that its Board of Directors meeting held on May 13, 2024 has resolved to pay dividends of surplus with a record date of March 31, 2024.

1. Details of the dividends

	Resolved amount	Latest projection (announced on October 25, 2023)	Previous-year amount (FYE March 31, 2023)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividends per share (Yen)	61.00	41.00	33.00
Total dividends (Millions of yen)	2,807	–	1,518
Effective date	June 28, 2024	–	June 30, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company treats the return of profits to shareholders as one of the Company’s important management agendas, and it strives to distribute profits in a way that reflects consideration of the Company’s revenue status, while adhering to a basic policy of providing stable and continuous dividends. Specifically, the Company’s goal for the time being is to increase the dividend payout ratio to 30% or more as soon as possible, while continuing to increase dividends, with the aim of both expanding investment in growth and strengthening shareholder returns.

Having given consideration to the above policy and results, etc., the Company will revise the year-end

dividends for the fiscal year ended March 31, 2024 to ¥61, which is an increase of ¥20 per share from the latest projection (annual dividends of ¥102).

This matter is to be proposed for the approval of the 79th Ordinary General Meeting of Shareholders, scheduled for June 27, 2024.

(Reference) Breakdown of annual dividends per share

Record date	Dividends per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Current-year amount	41.00	61.00	102.00
Previous-year amount (FYE March 31, 2023)	116.00 (29.00)	33.00	— (62.00)

* The Company implemented a 4-for-1 share split of common shares on October 1, 2022. For the dividends per share for the second quarter-end of the previous fiscal year, the amounts before the share split are stated, and “—” is stated for the total annual dividends per share for the previous fiscal year. Note that the calculated amount reflecting the effect of such share split is stated in parentheses.