

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended March 31, 2024 (Based on Japanese GAAP)

May 10, 2024

Company name: Japan Living Warranty Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 7320 URL <https://jlw.jp>  
 Representative: Representative director and president Yoshitaka Adachi  
 Director, General Manager of Administration  
 Inquiries: Atsushi Yoshikawa TEL 03-6276-0401  
 Headquarters  
 Scheduled date to file Quarterly Securities Report: May 10, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended March 31, 2024 (from July 1, 2023 to March 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended March 31, 2024	3,551	30.4	784	47.0	976	38.0	666	37.2
Nine months ended March 31, 2023	2,723	12.5	533	(6.5)	707	7.1	485	7.3

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended March 31, 2024	132.81		132.80	
Nine months ended March 31, 2023	96.84		96.83	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of March 31, 2024	22,537	2,629	11.7
As of June 30, 2023	20,103	1,946	9.7

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended June 30, 2023	–	0.00	–	10.00	10.00
Year ending June 30, 2024	–	0.00	–		
Year ending June 30, 2024 (Forecast)				10.00	10.00

### 3. Forecast of consolidated financial results for the year ending June 30, 2024 (from July 1, 2023 to June 30, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,930	25.8	1,000	34.8	1,220	19.5	896	19.3	178.59

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended March 31, 2024  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	5,118,300 shares	As of June 30, 2023	5,118,300 shares
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Number of treasury shares at the end of the period

As of March 31, 2024	93,874 shares	As of June 30, 2023	101,944 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2024	5,018,781 shares	Nine months ended March 31, 2023	5,016,984 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of June 30, 2023	As of March 31, 2024
Assets		
Current assets		
Cash and deposits	4,175,248	2,842,225
Accounts receivable - trade	266,756	519,075
Securities	124,061	140,981
Money held in trust	99,902	–
Prepaid expenses	550,493	682,593
Advances paid	1,929,584	3,055,389
Other	347,260	401,792
Total current assets	7,493,309	7,642,056
Non-current assets		
Property, plant and equipment	808,866	746,890
Intangible assets	318,120	436,628
Investments and other assets		
Investment securities	1,585,425	2,888,923
Investments in capital	60,000	200,000
Guarantee deposits	1,172,461	513,421
Long-term prepaid expenses	3,049,031	3,610,692
Investment property, net	5,130,753	5,959,546
Other	485,221	538,712
Total investments and other assets	11,482,892	13,711,296
Total non-current assets	12,609,880	14,894,816
Deferred assets	517	517
Total assets	20,103,706	22,537,390

(Thousands of yen)

	As of June 30, 2023	As of March 31, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	82,111	90,047
Current portion of long-term borrowings	105,836	119,480
Lease liabilities	4,238	4,238
Income taxes payable	188,987	192,931
Unearned revenue	1,830,992	2,064,304
Deposits received	631,257	405,628
Provision for bonuses	108,770	48,829
Provision for bonuses for directors (and other officers)	28,000	–
Other	286,005	279,146
<b>Total current liabilities</b>	<b>3,266,198</b>	<b>3,204,605</b>
<b>Non-current liabilities</b>		
Long-term borrowings	2,170,375	2,409,041
Lease liabilities	14,128	10,949
Long-term unearned revenue	8,518,521	9,868,098
Long-term deposits received	4,127,135	4,332,854
Provision for point card certificates	5,580	6,226
Other	55,637	76,190
<b>Total non-current liabilities</b>	<b>14,891,378</b>	<b>16,703,360</b>
<b>Total liabilities</b>	<b>18,157,577</b>	<b>19,907,966</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	212,336	212,336
Capital surplus	191,297	198,689
Retained earnings	1,671,402	2,287,828
Treasury shares	(203,336)	(187,066)
<b>Total shareholders' equity</b>	<b>1,871,700</b>	<b>2,511,788</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	74,429	117,635
<b>Total accumulated other comprehensive income</b>	<b>74,429</b>	<b>117,635</b>
<b>Total net assets</b>	<b>1,946,129</b>	<b>2,629,424</b>
<b>Total liabilities and net assets</b>	<b>20,103,706</b>	<b>22,537,390</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Thousands of yen)

	Nine months ended March 31, 2023	Nine months ended March 31, 2024
Net sales	2,723,239	3,551,497
Cost of sales	822,230	956,975
Gross profit	1,901,009	2,594,522
Selling, general and administrative expenses	1,367,565	1,810,113
Operating profit	533,444	784,408
Non-operating income		
Interest income	8,389	30,187
Dividend income	–	3,787
Gain on sale of securities	48,794	32,784
Rental income from investment property	195,075	228,455
Other	32,602	36,306
Total non-operating income	284,861	331,521
Non-operating expenses		
Interest expenses	11,230	13,283
Rent expenses of real estate for investment	94,464	125,268
Other	4,614	395
Total non-operating expenses	110,309	138,947
Ordinary profit	707,996	976,982
Profit before income taxes	707,996	976,982
Income taxes	222,151	310,393
Profit	485,844	666,589
Profit attributable to owners of parent	485,844	666,589

## Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended March 31, 2023	Nine months ended March 31, 2024
Profit	485,844	666,589
Other comprehensive income		
Valuation difference on available-for-sale securities	(43,963)	43,206
Total other comprehensive income	(43,963)	43,206
Comprehensive income	441,881	709,795
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	441,881	709,795