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May 10, 2024

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: Yamaichi Uniheim Real Estate Co., Ltd
Listing: Tokyo Stock Exchange
Securities code: 2984
URL: <https://www.yueg.co.jp/>
Representative: Shigeru Yamada, President and Representative Director
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Scheduled date of annual general meeting of shareholders: June 26, 2024
Scheduled date to commence dividend payments: June 27, 2024
Scheduled date to file annual securities report: June 26, 2024
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2024	20,083	7.8	2,343	-6.6	1,935	-9.3	1,255	-4.0
March 31, 2023	18,626	-2.9	2,508	-12.5	2,134	-16.4	1,307	-18.4

Note: Comprehensive income For the fiscal year ended March 31, 2024: ¥1,286 million [-2.2%]
For the fiscal year ended March 31, 2023: ¥1,315 million [-18.2%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	174.76	174.30	11.0	4.3	11.7
March 31, 2023	193.84	191.99	13.8	5.4	13.5

Note: Since the Company has been listed on the Tokyo Stock Exchange Standard Market from June 20, 2022, the "Diluted earnings per share" as of March 31, 2023 is calculated based on the average share price from the initial listing date to the end of the fiscal year ended March 31, 2023.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	49,113	11,962	24.4	1,664.58
March 31, 2023	41,332	10,887	26.3	1,517.18

Reference: Equity

As of March 31, 2024: ¥11,962 million
As of March 31, 2023: ¥10,887 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	1,822	-2,698	2,937	5,729
March 31, 2023	-1,030	-2,711	3,516	3,667

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	—	0.00	—	30.00	30.00	215	15.5	2.0
Fiscal year ended March 31, 2024	—	0.00	—	33.00	33.00	237	18.9	2.1
Fiscal year ending March 31, 2025 (Forecast)	—	0.00	—	30.00	30.00		19.2	

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	24,434	21.7	2,302	-1.8	1,931	-0.2	1,220	-2.8	156.16

* **Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	7,186,700 shares
As of March 31, 2023	7,176,100 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2024	- shares
As of March 31, 2023	- shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	7,182,457 shares
Fiscal year ended March 31, 2023	6,744,810 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	18,158	-1.3	2,315	-9.6	1,903	-12.8	1,192	-12.2
March 31, 2023	18,391	-3.0	2,560	-10.4	2,183	-14.1	1,357	-14.8

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	165.96	165.66
March 31, 2023	201.32	199.40

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	46,864	11,877	25.3	1,652.76
March 31, 2023	39,564	10,868	27.5	1,514.50

Reference: Equity

As of March 31, 2024: ¥11,877 million
As of March 31, 2023: ¥10,868 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.