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May 13, 2024

To whom it may concern:

Company Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative
Director and CEO
(Code Number: 7342 Tokyo Stock Exchange Growth)
Inquiries: Gaku Hirose, Director, CFO
(TEL.03-6632-4911)

**Announcement regarding the launch of “WealthNavi R,”
a mutual fund product replicating the UI/UX of “WealthNavi”**

WealthNavi Inc. is pleased to announce that Rakuten Securities, Inc. (Head office: Minato-ku, Tokyo, President: Yuji Kusunoki) started offering “WealthNavi R” on May 13, 2024. WealthNavi, Rakuten Securities and Rakuten Investment Management, Inc. (Head office: Minato-ku, Tokyo, President: Masakyuki Azuma) jointly created “WealthNavi R” to provide Rakuten Securities users investment and investment advisory services replicating “WealthNavi” with a mutual fund scheme. Please refer to the attached for details.

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“WealthNavi R” is now available at Rakuten Securities **A mutual fund product replicating the UI/UX of “WealthNavi”**

WealthNavi Inc. (Head office: Shibuya-ku, Tokyo; Representative Director and CEO: Kazuhisa Shibayama; the “Company”) is pleased to announce that Rakuten Securities, Inc. (Head office: Minato-ku, Tokyo, President: Yuji Kusunoki, “Rakuten Securities”) started offering “WealthNavi R” on May 13, 2024. The Company, Rakuten Securities and Rakuten Investment Management, Inc. (Head office: Minato-ku, Tokyo, President: Masakyuki Azuma, “Rakuten Investment Management”) jointly created “WealthNavi R” to provide Rakuten Securities users investment and investment advisory services replicating “WealthNavi” with a mutual fund scheme.



“WealthNavi R” is a mutual fund product which replicates the UI/UX of “WealthNavi” offered to Rakuten Securities customers. Rakuten Investment Management manages the fund product while the Company provides investment advisory services. This is the first mutual fund product for the Company.

The start of New NISA in January 2024 has been fueling the demand for investment. The Company is committed to help working families build wealth through a mutual fund product replicating “WealthNavi” offered to Rakuten Securities customers, including approximately 5.24 million NISA users (*1).

■ Main features of “WealthNavi R”

1. User-friendly interface
“WealthNavi R” proposes users the most suitable mutual fund among 5 choices depending on a risk assessment through 6 questions. The barrier to start investment is reduced by eliminating complexities in fund selection process.
Users can track the fund performance online at any time.
2. Replicates the UI/UX of “WealthNavi”
“WealthNavi R” provides the optimal portfolio of “WealthNavi” with a mutual fund scheme, aiming to build wealth while managing various risks. The funds construct globally diversified portfolios with such asset classes as equities, bonds, golds and real estate.
The wealth management algorithm is available on the special website for “WealthNavi R.”
3. Applicable for NISA account at Rakuten Securities
Users can invest in “WealthNavi R” using not only their specified accounts or general accounts but also growth allowances of NISA accounts. They can maintain long-term investments while enjoying tax benefits.
4. Supports customers to continue long-term investment
The Company offers various financial information for free to support “WealthNavi R” users to meet their long-term investment goals.

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5. Enjoys the benefit of the Rakuten Ecosystem
Users can sign up for automated deposits using Rakuten Cards and Rakuten Cash payments while earning Rakuten Points. In addition, investment using Rakuten Points is also available. Please check the website of Rakuten Securities for details.

Special website for “WealthNavi R” (Japanese only)

■ For PC users

<https://www.rakuten-sec.co.jp/wealthnavi-r/>

■ For mobile phone users

<https://www.rakuten-sec.co.jp/smartphone/wealthnavi-r/>

■ Fund operating expenses

- Distribution fees: None
- Redemption fees: None
- Management fees: 1.1% (annual rate, including tax) of the value of your investment
- Other expenses:
 - ETF costs: approximately 0.06% (annual rate, deducted with the ETFs)
 - Other expenses: up to 0.1% (annual rate, including custody charges, audit fees and printing fees)

■ Principal investment risks

The mutual funds of “WealthNavi R” invest in financial instruments through their mother funds and ETFs. The principal investment risks include asset allocation risk, various market risks, liquidity risk, credit risk and country risk.

Before you invest, please read and review the prospectus for “WealthNavi R.”

This release is based on the facts as of May 1, 2024, is subject to change without notice.

Company Overview

Rakuten Securities, Inc.

Name: Rakuten Securities, Inc.
Representative: Yuji Kusunoki, President
Established: March 24, 1999
Location: 2-6-21, Minami Aoyama, Minato-ku, Tokyo, Japan
Capital: 19,495 million yen
URL: <https://www.rakuten-sec.co.jp/>
Business activities: Financial Instruments Firm registered with the Kanto Local Finance Bureau (registration No. 195)
Memberships: Japan Securities Dealers Association
The Financial Futures Association of Japan
Type II Financial Instruments Firms Association
The Commodity Futures Association of Japan
Japan Investment Advisers Association

Rakuten Investment Management, Inc.

Name: Rakuten Investment Management, Inc.
Representative: Masayuki Azuma, President
Established: December 28, 2006
Location: 2-6-21, Minami Aoyama, Minato-ku, Tokyo, Japan

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Capital: 150 million yen
URL: <https://www.rakuten-toushin.co.jp/>
Business activities: Financial institution registered with the Kanto Local Finance Bureau (registration No. 1724)
Memberships: The Investment Trusts Association, Japan
Japan Investment Advisers Association

WealthNavi Inc.

Name: WealthNavi Inc.
Representative: Kazuhisa Shibayama, Representative Director and CEO
Established: April 28, 2015
Location: 9F, Shibuya Higashiguchi Bldg., 2-22-3 Shibuya, Shibuya-ku, Tokyo
Capital: 11,919,441,767 yen as of March 31, 2024
URL: <https://corp.wealthnavi.com/en>
Business activities: Financial Instruments Firm registered with the Kanto Local Finance Bureau (registration No. 2884)
Memberships: Japan Securities Dealers Association
Japan Investment Advisers Association
Japan Payment Service Association

*1 As of the end of January 2024

Please note that a negligible impact is expected on the Company's earnings from the announcement above. We will promptly release any information as necessary.