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FOR IMMEDIATE RELEASE

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Daifuku Co., Ltd. (Securities code: 6383, TSE Prime)
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Notice of Increased Cash Dividends

Daifuku Co., Ltd. (the "Company") hereby announces that, at a meeting of the Board of Directors held today, it has resolved to pay an increased year-end dividend with a record date of March 31, 2024. Details are as follows.

1. Year-end dividend for the fiscal year ended March 31, 2024

	Determined	Dividend forecast last announced (February 8, 2024)	FY ended March 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	26 yen	23 yen	70 yen
Total cash dividends	9,651 million yen	–	8,828 million yen
Effective date	June 24, 2024	–	June 26, 2023
Dividend resource	Retained earnings	–	Retained earnings

2. Reasons

The Company regards the return of profits to shareholders as its most important management task and adopts a performance-based policy regarding cash dividends that is based on consolidated net income. As part of the Value Transformation 2023 three-year business plan that began in April 2021, the Company aimed to achieve a consolidated payout ratio of 30% or higher.

Taking the results of the fiscal year ended March 31, 2024 and the above policy into account, the Company will pay a year-end dividend of 26 yen per share, a 3-yen increase, resulting in an annual dividend of 40 yen per share, including the Q2-end dividend of 14 yen per share. This represents a dividend payout ratio of 32.9%. The three-year average is 32.7%, and the Company

has achieved the target in the business plan.

(Reference) Breakdown of annual dividends

Record date	Dividend per share		
	Q2-end	Year-end	Annual
FY ended March 2024	14 yen	26 yen	40 yen
FY ended March 2023	40 yen	70 yen	110 yen

Note: The Company conducted a three-for-one split of its common stock effective April 1, 2023. For the fiscal year ended March 31, 2023, the amount of the dividend actually paid before the stock split is shown above.

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