



May 10, 2024

Company: THE TOCHIGI BANK, LTD.
Representative: Junnosuke Kuromoto
President
Securities code: 8550
Tokyo Stock Exchange Prime Market
Contact: Fumihiko Komata
General Manager of Secretariat
(Tel: +81-28-633-1241)

Notification Regarding Changes to Representative Directors, Directors and Auditors

Tochigi Bank, Ltd. (“the Bank”) hereby announces that the Board of Directors, at the meeting held on May 10, 2024, informally decided to make the following changes to the Company’s representative directors, directors and auditors.

These changes are scheduled to be formally decided at the 121st Annual General Meeting of Shareholders to be held on June 27, 2024 and the Board of Directors’ meeting to be held thereafter.

1. Reason for the change

The Bank aims to strengthen and enhance its management structure through this change, thereby further developing its business amid the drastically changing management environment.

2. Change of representative directors

(1) Representative directors to be promoted

Chairman and Representative Director	Junnosuke Kuromoto (Currently President and Representative Director)
President and Representative Director	Hiroyuki Nakada (Currently Managing Director)

Yoshifumi Inomata, current Vice President and Representative Director, is scheduled to be appointed as Vice President.

3. Change of directors and auditors

(1) Director to be promoted

Senior Managing Director	Yoshimori Tomikawa (Currently Managing Director)
Managing Director	Takashi Ogiwara (Currently Director, General Manager of Corporate Planning Division)

(2) Candidate for newly appointed director

Outside Director	Ichiko Yoshizawa
------------------	------------------

(3) Director scheduled to retire

Senior Managing Director	Yoshiaki Hashimoto (Scheduled to be appointed as Representative Director of The Tochigin Leasing Co., Ltd.)
--------------------------	--

(4) Candidate for newly appointed auditor
Outside Auditor Yutaka Miyauchi

(5) Auditor scheduled to retire
Outside Auditor Akira Nishie

4. Scheduled date of appointment and retirement
June 27, 2024

Name and career summary of Representative Directors to be promoted

New title	Chairman and Representative Director		
Name	Junnosuke Kuromoto		
Place of origin	Tochigi Prefecture		
Date of birth	July 3, 1958 (65 years old)		
Career summary	April	1981	Joined the Bank
	June	2003	General Manager of Oyama Branch
	June	2006	Chief of Human Resources Division
	October	2008	Deputy General Manager of Human Resources Division
	June	2009	General Manager of Human Resources Division
	June	2011	Director, General Manager of Corporate Planning Division
	June	2014	Managing Director, General Manager of Corporate Planning Division
	June	2015	Senior Managing Director
	June	2016	President and Representative Director (current position)
Number of shares held			59,500

New title	President and Representative Director		
Name	Hiroyuki Nakada		
Place of origin	Tochigi Prefecture		
Date of birth	April 29, 1965 (59 years old)		
Career summary	April	1988	Joined the Bank
	June	2009	General Manager of Higashi Koshigaya Branch
	June	2012	General Manager of Utsunomiya Station Branch
	April	2015	General Manager of Corporate Support Office of Corporate Business Division
	June	2018	General Manager of Administration Division
	June	2019	Director, General Manager of Koshigaya Branch
	June	2021	Director, General Manager of Corporate Planning Division
	June	2023	Managing Director (current position)
Number of shares held			30,600

Name and career summary of Directors to be promoted

Name	Yoshimori Tomikawa		
Date of birth	April 28, 1962 (62 years old)		
Career summary	April	1985	Joined the Bank
	June	2007	General Manager of Sengendai Branch
	October	2009	General Manager of Hyogozuka Branch
	October	2012	General Manager of Ujiie Branch
	October	2014	Deputy General Manager of Head Office Business Division
	June	2015	General Manager of Obukuro Branch
	March	2017	General Manager of Financial Service Division
	June	2018	General Manager of Corporate Business Division
	July	2019	Executive Officer, General Manager of Corporate Business Division
	June	2021	Director, General Manager of Corporate Business Division
	June	2022	Managing Director (current position)

Name	Takashi Ogiwara		
Date of birth	March 29, 1968 (56 years old)		
Career summary	April	1990	Joined the Bank
	October	2010	General Manager of Oyama Branch
	October	2013	General Manager of Yoshikawa Branch
	March	2017	General Manager of Imaichi Branch
	June	2019	General Manager of Yonan Branch
	July	2020	Executive Officer, General Manager of Yonan Branch
	June	2021	Executive Officer, General Manager of Audit Division
	June	2022	Director, General Manager of Audit Division
	June	2023	Director, General Manager of Corporate Planning Division (current position)

Name and career summary of candidate for newly appointed Director

Name	Ichiko Yoshizawa		
Date of birth	August 1, 1970 (53 years old)		
Career summary	October	1996	Joined Chuo Audit Corporation (currently PricewaterhouseCoopers Japan LLC)
	June	2000	Joined Daiwa Securities SB Capital Markets Co. Ltd. (currently Daiwa Securities Co. Ltd.)
	July	2001	Joined Inspection Bureau, Financial Services Agency (part-time)
	September	2003	Registered as a certified public accountant, affiliated with the Japanese Institute of Certified Public Accountants, Tokyo Chapter
	October	2003	Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
	February	2017	Joined ShinNihon LLC. (currently Ernst & Young ShinNihon LLC.)
	September	2021	Established Yoshizawa Accounting Office
	April	2024	Lecturer of Faculty of Economics, Asia University (part-time) (current position)

Name and career summary of candidate for newly appointed Auditor

Name	Yutaka Miyauchi		
Date of birth	May 27, 1958 (65 years old)		
Career summary	April	1981	Joined Ministry of Finance
	July	1987	District Director of Nada Tax Office, Osaka Regional Taxation Bureau
	August	2012	Regional Commissioner of Kantoshinetsu Regional Taxation Bureau
	July	2013	Director-General of the Customs and Tariff Bureau
	January	2016	Domestic Coordination General Manager of TPP Government Countermeasures Headquarters, Cabinet Secretariat
	January	2017	Retired
	June	2017	Adviser, Member of Management Council of Grant Thornton Taiyo LLC (current position)
	July	2017	Adviser of PwC Tax Japan (current position)
	September	2017	Corporate Advisor of Sojitz Corporation (current position)
	June	2021	Outside Director of Hashimoto Sogyo Holdings Ltd. (current position)
	November	2022	Representative Director of Japan Real Estate Institute (current position)
	May	2023	Auditor of Japan Tariff Association (current position)