

(Translation)

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Company name: Riken Vitamin Co., Ltd.

Name of representative: Kazuhiko Yamaki

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Exchange Prime Market)

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Notice of Revision to Year-end Dividend Forecast

Riken Vitamin Co., Ltd. (the "Company") has revised its year-end dividend forecast announced on February 9, 2024, as follows.

1. Revisions of the year-end dividend forecast

| | Dividends per share (yen) | | |
|--|---------------------------|-----------|-----------|
| | Q2-end | Year-end | Total |
| Previous forecast (February 9, 2024) | | 44.50 yen | 75.00 yen |
| Revised forecast | | 50.50 yen | 81.00 yen |
| Results for the current period | 30.50 yen | | |
| Results for the previous period (ended March 31, 2023) | 23.00 yen | 36.00 yen | 59.00 yen |

2. Reasons for the year-end dividend forecast revision

The Company considers the return of profits to shareholders as one of its most important management priorities. Our basic policy is to continue to pay stable dividends with a target consolidated dividend payout ratio of 30% or more, while comprehensively taking into account the Company's business environment, performance, financial condition, shareholder return ratio, and internal reserves to strengthen the management base.

Based on this policy and the current fiscal year's business results announced today, the Company has revised its year-end dividend to 50.50 yen per share, an increase of 6 yen per share. As a result, the annual dividend per share for the current fiscal year is expected to be 81 yen.