

May 10, 2024

Company name: Yonex Co., Ltd.
Name of representative: President and Representative Director
Alyssa Yoneyama
(Securities code: 7906, Tokyo Stock Exchange Standard market)
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Notice Concerning Dividends of Surplus (Special Dividends)

Yonex Co., Ltd. hereby announces its decision, made at the Board of Directors meeting today, to submit the following Dividends of Surplus with a record date of March 31, 2024, to the 67th Annual General Meeting of Shareholders scheduled for June 25, 2024.

1. Details of dividend

	Year-end Dividends Proposal	Recent Dividend Forecast (Announced on May11, 2023)	Previous Year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	9 yen (Ordinary Dividends 7 yen) (Special Dividends 2 yen)	7 yen	7 yen (Ordinary Dividends 5 yen) (Special Dividends 2 yen)
Total amount of dividends	782 million yen	–	613 million yen
Effective date	June 26, 2024	–	June 26, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company regards the return of profits to shareholders as an important corporate management policy, and our basic policy is to maintain a stable and appropriate level of dividends.

As for the consolidated financial results for the fiscal year ended March 31, 2024, both sales and income reached record highs, we have decided to propose a year-end dividend of 9 yen per share, consisting of an ordinary dividend of 7 yen per share and a special dividend of 2 yen per share, to the 67th Annual General Meeting of Shareholders to be held on June 25, 2024.

[Reference] Details of dividends through the fiscal year

Record date	Dividend per share		
	End of Q2	End of fiscal period	Total
Year-end dividend paid for FY March 2024	7 yen (Ordinary Dividends 7 yen)	9 yen (Ordinary Dividends 7 yen) (Special Dividends 2 yen)	16 yen (Ordinary Dividends 14 yen) (Special Dividends 2 yen)
Year-end dividend paid for FY March 2023	6 yen (Ordinary Dividends 5 yen) (Special Dividends 1 yen)	7 yen (Ordinary Dividends 5 yen) (Special Dividends 2 yen)	13 yen (Ordinary Dividends 10 yen) (Special Dividends 3 yen)