

Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]



May 10, 2024

Company name: Focus Systems Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 4662
 URL: <https://www.focus-s.com>
 Representative: Keiichi Mori, President, Representative Director
 Inquiries: Makoto Goto, Executive Managing Director
 Telephone: +81-3-5421-7777
 Scheduled date of ordinary general meeting of shareholders: June 27, 2024
 Scheduled date to commence dividend payments: June 28, 2024
 Scheduled date to file annual securities report: June 28, 2024
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2024	31,509	8.2	1,974	4.2	1,971	3.2	1,406	1.1
March 31, 2023	29,124	10.8	1,894	15.5	1,911	19.4	1,390	30.4

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	93.13	-	10.7	9.5	6.3
March 31, 2023	92.18	-	10.1	8.7	6.5

(Reference) Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2024: ¥22 million
 For the fiscal year ended March 31, 2023: ¥19 million

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	20,989	13,416	63.9	888.09
As of March 31, 2023	20,417	12,814	62.8	848.98

(Reference) Equity: As of March 31, 2024: ¥13,416 million
 As of March 31, 2023: ¥12,814 million

(3) Non-Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2024	817	107	(652)	5,557
March 31, 2023	2,152	(539)	(679)	5,285

2. Cash Dividends

	Annual dividends per share					Total cash dividends (total)	Payout ratio	Ratio of dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2023	-	5.00	-	30.00	35.00	528	38.0	3.8
March 31, 2024	-	6.00	-	32.00	38.00	574	40.8	4.4
Fiscal year ending March 31, 2025 (Forecast)	-	6.00	-	32.00	38.00		40.1	

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	32,500	3.1	2,100	6.4	2,100	6.5	1,430	1.7	94.66

* Notes:

- (1) Changes in accounting policies, changes in accounting estimates, and retrospective restatement
 - 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (2) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury stocks):
 - As of March 31, 2024: 16,292,942 shares
 - As of March 31, 2023: 16,292,942 shares
 - 2) Total number of treasury shares at the end of the period:
 - As of March 31, 2024: 1,185,662 shares
 - As of March 31, 2023: 1,199,462 shares
 - 3) Average number of shares during the period:
 - Fiscal year ended March 31, 2024: 15,101,972 shares
 - Fiscal year ended March 31, 2023: 15,087,711 shares

* These financial results are outside the scope of audit conducted by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes
 For assumptions on the earnings forecast and other related matters, please refer to (4) Future Outlook under (1) "Overview of Operating Results, etc." on page 4 of the attachments.