

Translation

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SUMMARY OF FINANCIAL STATEMENTS(Consolidated)
For the Fiscal Year Ended March 31,2024
[Under Japanese GAAP]

May 10,2024

Company name: NATORI CO., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code Number: 2922 URL: <https://www.natori.co.jp>
Representative: Saburo Natori, President
For inquiry: Shigeru Ataka, Executive Officer Department Manager Business Planning Dept., Accounting Dept.
Scheduled date of general meeting of shareholders: June 27,2024
Scheduled date of dividend payment: June 28,2024
Scheduled date to file securities report: June 28,2024
Supplemental information for financial statements: No
Holding of financial results meeting: No

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31,2024

(1) Consolidated Operating Results

(% of change from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal Year ended March 31,2024	47,578	5.5	2,125	241.6	2,162	232.5	1,400	243.6
March 31,2023	45,093	△0.0	622	△72.6	650	△71.8	407	△73.8

(Reference) Comprehensive income March 31,2024: 1,769million yen (291.1%); March 31,2023: 452million yen (△73.0%)

	Net Income Per Share	Diluted Net Income per Share	Return on Equity	Ordinary Income to Total Assets	Operating Income to Net Sales
Fiscal Year ended	yen	yen	%	%	%
March 31,2024	111.28	—	5.8	5.2	4.5
March 31,2023	32.38	—	1.7	1.6	1.4

(Reference) Equity in earnings by the equity method March 31,2024: △35million yen; March 31,2023: △9million yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
As of	million yen	million yen	%	yen
March 31,2024	43,438	25,074	57.7	1,992.80
March 31,2023	40,024	23,581	58.9	1,874.14

(Reference) Shareholders' equity as of March 31,2024: 25,074 million yen; March 31,2023: 23,581million yen

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the end of the period
Fiscal Year ended	million yen	million yen	million yen	million yen
March 31,2024	6,480	△891	△1,513	5,789
March 31,2023	△1,330	△710	△834	1,714

2. Dividends

	Dividends per Share					Total Dividends (Annual)	Payout Ratio (Consolidated)	Dividends to Net Assets Ratio (Consolidated)
	1Q-end	2Q-end	3Q-end	Year-end	Total			
Fiscal Year ended	yen	yen	yen	yen	yen	million yen	%	%
March 31,2023	—	11.00	—	11.00	22.00	276	67.9	1.2
March 31,2024	—	11.00	—	12.00	23.00	289	20.7	1.2
March 31,2025 (Forecasts)	—	12.00	—	12.00	24.00		20.4	

3. Consolidated Forecasts for the Fiscal Year Ending March 31,2025(April 1,2024-March 31,2025)

(% of change from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income Attributable to Shareholders of Parent		Net Income per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal Year ended March 31,2025	48,250	1.4	2,130	0.2	2,170	0.4	1,480	5.7	117.62

Notes

1. Changes in significant subsidiaries during the year: None

2. Changes in accounting policy, changes in accounting estimates

(1) Changes due to revision of accounting standards: None

(2) Changes due to reasons other than (1): None

(3) Changes in accounting estimates: None

(4) Restatement: None

3. Number of shares outstanding (common stock):

(1) Number of shares outstanding at the end of the period (including treasury stock)

As of March 31,2024: 15,032,209shares

As of March 31,2023: 15,032,209shares

(2) Number of treasury stock at the end of the period

As of March 31,2024: 2,449,656shares

As of March 31,2023: 2,449,556shares

(3) Average number of shares during the period

Fiscal Year ended March 31,2024: 12,582,569shares

Fiscal Year ended March 31,2023: 12,582,653shares

(Reference)Non-Consolidated Financial Results for Fiscal Year Ended March 31,2024

1. Non-Consolidated Operating Results

(% of change from the previous fiscal year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal Year ended March 31,2024	44,985	5.5	1,510	2,276.8	1,912	342.3	1,196	222.0
March 31,2023	42,659	△0.5	63	△96.4	432	△79.8	371	△75.4

	Net Income Per Share	Diluted Net Income per Share
Fiscal Year ended	yen	yen
March 31,2024	95.06	—
March 31,2023	29.52	—

2.Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
As of	million yen	million yen	%	yen
March 31,2024	39,568	22,205	56.1	1,764.79
March 31,2023	36,190	20,872	57.7	1,658.81

(Reference) Shareholders' equity as of March 31,2024: 22,205million yen; March 31,2023: 20,872million yen

*These financial results are not subject to auditing.

*Appropriate use of financial forecasts and other items

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ significantly from these forecasts due to various factors.