

**Summary of Consolidated Financial Statements for FY2023**  
**(the Fiscal Year Ending March 31, 2024)**  
 < under Japanese GAAP >

Company Name:	Mitsubishi Estate Co., Ltd.	Listed Stock Exchanges:	Tokyo
Securities Code:	8802	URL:	<a href="https://www.mec.co.jp/en/">https://www.mec.co.jp/en/</a>
Representative:	Atsushi Nakajima, President & CEO		
Inquiries:	Keiko Nakano, General Manager of the Corporate Communications Department	TEL:	+81-3-3287-5200
Annual General Meeting of Shareholders (Planned):	June 27, 2024	Date for Payment of Dividends (Planned):	June 28, 2024
Filing of Securities Report (Planned):	June 27, 2024		
Supplementary documents on financial results:	Yes		
Information meetings arranged related to financial results:	Yes (for institutional investors and analysts, in Japanese)		

\*Figures are rounded down to the nearest million.

### 1. Consolidated Results for FY2023 (April 1, 2023 – March 31, 2024)

\* Percent figures for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent express the percentage changes from the corresponding period of the previous fiscal year.

#### (1) Consolidated Results

	Operating Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
<b>FY2023</b>	<b>1,504,687</b>	<b>9.2</b>	<b>278,627</b>	<b>(6.1)</b>	<b>241,158</b>	<b>(11.3)</b>	<b>168,432</b>	<b>1.9</b>
FY2022	1,377,827	2.1	296,702	6.4	271,819	7.1	165,343	6.6

Note: Comprehensive Income:

FY2023	¥358,867 million (28.2%)	FY2022	¥280,004 million (6.6%)
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	EPS	Diluted EPS	ROE	Income before Taxes and Special Items to Total Assets	Operating Income to Revenue from Operations
	Yen	Yen	%	%	%
<b>FY2023</b>	<b>131.96</b>	<b>131.96</b>	<b>7.4</b>	<b>3.3</b>	<b>18.5</b>
FY2022	125.54	125.53	7.9	4.1	21.5

(Reference) Share of profit of entities accounted for using equity method

FY2023	¥308 million	FY2022	¥260 million
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#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Total Equity to Total Assets	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
<b>Mar.31, 2024</b>	<b>7,583,748</b>	<b>2,624,593</b>	<b>31.7</b>	<b>1,896.25</b>
Mar. 31, 2023	6,871,959	2,379,941	31.4	1,664.47

(Reference) Total Equity Mar. 31, 2024 ¥2,401,106 million Mar. 31, 2023 ¥2,157,561 million

#### (3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of the Period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
<b>FY2023</b>	<b>307,249</b>	<b>(362,017)</b>	<b>100,433</b>	<b>275,965</b>
FY2022	269,914	(312,046)	30,457	225,772

### 2. Dividends

	Dividends per Share					Cash Dividends Paid (Annual)	Dividend Payout Ratio (Consolidated)	Cash Dividends to Net Assets (Consolidated)
	1Q	2Q	3Q	4Q	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2022	—	19.00	—	19.00	38.00	49,764	30.3	2.4
FY2023	—	20.00	—	20.00	40.00	50,789	30.3	2.2
FY2024 (Planned)	—	21.00	—	22.00	43.00		31.2	

### 3. Forecast of Consolidated Financial Results for FY2024 (April 1, 2024 – March 31, 2025)

\* Percent figures for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent express the percentage changes from the previous fiscal year.

	Operating Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		EPS
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Fiscal Year	1,596,000	6.1	300,000	7.7	252,000	4.5	173,000	2.7	137.93

Note: The Company resolved to repurchase its own shares at the board of directors meeting held on May 10, 2024. The impact of repurchase of own shares is taken into account in regard to EPS in the forecast of consolidated financial results for FY2024.

Note: The EPS is calculated using the number of shares after the Company issued the restricted shares (93,512shares) on May 24, 2024. The impact of disposal of treasury shares is taken into account in regard to EPS in the forecast of consolidated financial results for FY2024.

### 4. Others

(1) Changes in Important Subsidiaries during the Period (Changes in Specified Subsidiaries in accordance with Changes in the Scope of Consolidation): Yes

New Consolidation: Nagoya Minato Development SPC

Exclusion: -

(2) Changes in Accounting Principles, Procedures, Presentation Methods, etc., Concerning the Preparation of Consolidated Financial Statements (Recorded under “Changes in Significant Matters in the Preparation of Consolidated Financial Statements” )

- 1) Changes of accompanying revisions in accounting standards: No
- 2) Changes of accompanying revisions other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Number of Outstanding Shares (Common Stock)

1) Number of outstanding shares at the fiscal period-end (including treasury stock)

Mar. 31, 2024	1,324,288,306 shares	Mar. 31, 2023	1,324,288,306 shares
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2) Number of shares of treasury stock at the fiscal period-end

Mar. 31, 2024	58,052,023 shares	Mar. 31, 2023	28,043,822 shares
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3) Average number of shares for the period (quarterly consolidated cumulative basis)

Mar. 31, 2024	1,276,354,833 shares	Mar. 31, 2023	1,317,074,020 shares
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#### Implementation status of review processes

This Summary of Consolidated Financial Results is not subject to the review processes under the Financial Products and Exchange Law.

#### Cautionary Statement with respect to Forecast of Consolidated Financial Results

The forecasts and projected operating results contained in this report are based on information and data available to the Company at the time of disclosure as well as certain assumptions deemed rational. Therefore, actual performance may differ significantly from such forecasts due to various factors.

Details can be found on our website. (<https://www.mec.co.jp/en/ir/library/>)

Please refer to IR Presentation Materials for the details of the forecast of consolidated financial results for FY2024.