



May 10, 2024

Company name	Open Up Group Inc.
Name of Representative	Yutaka Nishida, Chairman and Representative Director, CEO (Code:2154 Prime Market of TSE)
Inquiries	Hiroshi Sato, Board Director, CFO
Telephone Number	+81-3-6672-4181

Notice of Revision to Dividend Forecast (Increase in Dividend)

We are pleased to announce that, at the Board of Directors meeting held today, we have decided to revise the dividend forecast for the fiscal year ending June 2024 as follows.

1. Reason for the revision to dividend forecast

We regard the return of profits to shareholders as a top management priority. Our basic policy is to determine the amount of dividends to our shareholders based on the principle of continuing to pay stable dividends and creatively considering the company's stable growth, its business performance, financial condition, and dividend payout ratio.

As stated in the "Regarding the Revision of Performance Forecasts Due to Changes in Consolidated Subsidiaries" announced on February 9, 2024, we have decided to raise the year-end dividend forecast by 35 yen to 45 yen because of the anticipated increase in profit. As a result, the annual dividend, which is the sum of the first-half dividend, is 65 yen, and the dividend payout ratio is expected to exceed 50%.

2. Contents of revision

	Dividend per share		
	Q2-end	Year-end	Total
Previous forecast (August 10, 2023)	-	35.00 yen	55.00 yen
Revised forecast	-	45.00 yen	65.00 yen
Results for the current fiscal year	20.00 yen	-	-
Results for the previous fiscal year (FY6/23)	17.00 yen	33.00 yen	50.00 yen