

Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]



May 10, 2024

Company name: RYODEN CORPORATION
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 8084
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Scheduled date of Annual General Meeting of Shareholders: June 25, 2024

Scheduled date of filing annual securities report: June 25, 2024

Scheduled date of commencing dividend payments: June 4, 2024

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes (for institutional investors and securities analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2024	259,008	(0.5)	8,326	(11.2)	8,236	(9.3)	5,736	6.9
Fiscal year ended March 31, 2023	260,303	13.6	9,380	32.8	9,077	24.6	5,366	7.2

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥9,040 million [39.1%]

Fiscal year ended March 31, 2023: ¥6,499 million [8.0%]

	Profit per share	Diluted profit per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2024	262.43	261.33	6.9	5.4	3.2
Fiscal year ended March 31, 2023	245.93	244.73	7.0	6.2	3.6

(Reference) Share of profit (loss) of entities accounted for using equity method:

Fiscal year ended March 31, 2024: ¥28 million

Fiscal year ended March 31, 2023: (¥39 million)

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	156,027	87,083	55.7	3,976.49
As of March 31, 2023	151,049	79,898	52.8	3,652.29

(Reference) Equity: As of March 31, 2024: ¥86,939 million

As of March 31, 2023: ¥79,766 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2024	9,942	(710)	(2,283)	18,422
Fiscal year ended March 31, 2023	(199)	(1,251)	(115)	11,091

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2023	—	33.00	—	41.00	74.00	1,616	30.1	2.1
Fiscal year ended March 31, 2024	—	46.00	—	60.00	106.00	2,317	40.4	2.8
Fiscal year ending March 31, 2025 (Forecast)	—	53.00	—	53.00	106.00		—	

(Note) The dividend forecast announced on October 30, 2023 has been revised. For details, please refer to the “Notice of Revision of Dividend Forecast (Dividend Increase)” announced today.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	104,000	(19.9)	2,800	(33.9)	3,000	(30.5)	2,100	(27.6)	96.08
Full year	219,000	(15.4)	7,200	(13.5)	7,300	(11.4)	5,300	(7.6)	242.48

*** Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common stock)
- 1) Total number of issued shares at the end of the period (including treasury stock):
 - March 31, 2024: 22,824,977 shares
 - March 31, 2023: 22,824,977 shares
 - 2) Total number of treasury stock at the end of the period:
 - March 31, 2024: 961,549 shares
 - March 31, 2023: 984,827 shares
 - 3) Average number of shares during the period:
 - Fiscal year ended March 31, 2024: 21,857,635 shares
 - Fiscal year ended March 31, 2023: 21,821,072 shares

(Reference) Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2024	227,628	(2.3)	7,027	(15.4)	7,090	(16.7)	4,815	(3.7)
Fiscal year ended March 31, 2023	233,010	15.4	8,310	41.3	8,512	37.8	5,002	17.1

	Profit per share		Diluted profit per share	
	Yen		Yen	
Fiscal year ended March 31, 2024	220.30		219.38	
Fiscal year ended March 31, 2023	229.23		228.11	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	139,525	73,642	52.7	3,362.09
As of March 31, 2023	136,011	69,902	51.3	3,194.71

(Reference) Equity: As of March 31, 2024: ¥73,506 million

As of March 31, 2023: ¥69,772 million

* These financial results are outside the scope of audit by certified public accountant or audit firm.

* Explanation of the proper use of financial results forecast and other notes

The statements concerning future performance presented in this document are prepared based on currently available information and certain preconditions which the Company believes to be reasonable at this time. Actual results may be different from any projections presented herein due to various factors.

(How to obtain supplementary briefing material on financial results)

A briefing session for institutional investors and analysts is scheduled to be held on Tuesday, May 21, 2024. The briefing material on financial results to be used on the day will be posted on the Company's website after the session.

(1) Consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Current assets		
Cash and deposits	11,632	19,284
Notes and accounts receivable - trade, and contract assets	58,516	57,267
Electronically recorded monetary claims - operating	21,307	24,444
Securities	168	37
Merchandise and finished goods	37,879	35,201
Other	6,851	3,967
Allowance for doubtful accounts	(29)	(30)
Total current assets	136,326	140,172
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,038	4,211
Accumulated depreciation	(2,098)	(2,269)
Buildings and structures, net	1,939	1,941
Machinery, equipment and vehicles	1,159	1,403
Accumulated depreciation	(488)	(749)
Machinery, equipment and vehicles, net	671	653
Tools, furniture and fixtures	1,235	1,319
Accumulated depreciation	(1,015)	(1,061)
Tools, furniture and fixtures, net	220	258
Land	2,595	2,595
Construction in progress	11	16
Total property, plant and equipment	5,438	5,465
Intangible assets		
Software	759	889
Other	157	148
Total intangible assets	917	1,038
Investments and other assets		
Investment securities	6,367	7,583
Long-term prepaid expenses	160	171
Deferred tax assets	356	105
Other	1,724	1,740
Allowance for doubtful accounts	(248)	(255)
Total investments and other assets	8,359	9,345
Total non-current assets	14,715	15,849
Deferred assets	7	5
Total assets	151,049	156,027

(Million yen)

	As of March 31, 2023	As of March 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	41,732	27,600
Electronically recorded obligations - operating	15,704	28,358
Short-term borrowings	1,633	1,443
Income taxes payable	1,905	1,236
Other	4,575	6,431
Total current liabilities	65,551	65,070
Non-current liabilities		
Long-term borrowings	1,785	1,773
Retirement benefit liability	2,980	378
Other	834	1,721
Total non-current liabilities	5,599	3,873
Total liabilities	71,150	68,944
Net assets		
Shareholders' equity		
Share capital	10,334	10,334
Capital surplus	7,504	7,523
Retained earnings	59,391	63,226
Treasury shares	(742)	(726)
Total shareholders' equity	76,488	80,358
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,940	2,724
Foreign currency translation adjustment	2,023	2,814
Remeasurements of defined benefit plans	(685)	1,042
Total accumulated other comprehensive income	3,278	6,580
Share acquisition rights	129	135
Non-controlling interests	2	8
Total net assets	79,898	87,083
Total liabilities and net assets	151,049	156,027

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Net sales	260,303	259,008
Cost of sales	230,819	229,780
Gross profit	29,484	29,228
Selling, general and administrative expenses	20,104	20,902
Operating profit	9,380	8,326
Non-operating income		
Interest income	64	165
Dividend income	144	161
Share of profit of entities accounted for using equity method	—	28
Rental income from non-current assets	56	77
Other	133	95
Total non-operating income	398	528
Non-operating expenses		
Interest expenses	56	89
Share of loss of entities accounted for using equity method	39	—
Loss on sale and retirement of non-current assets	1	4
Loss on sale of trade receivables	21	22
Foreign exchange losses	530	439
Loss on sale of investment securities	4	18
Other	47	42
Total non-operating expenses	701	618
Ordinary profit	9,077	8,236
Extraordinary income		
Gain on sale of investment securities	126	8
Gain on liquidation of investment securities	—	2
Gain on sale of non-current assets	8	—
Subsidy income	1,435	70
Gain on step acquisitions	—	132
Total extraordinary income	1,571	214
Extraordinary losses		
Loss on retirement of non-current assets	—	0
Loss on tax purpose reduction entry of non-current assets	1,435	—
Loss on valuation of investment securities	—	43
Loss on valuation of shares of subsidiaries and associates	860	—
Total extraordinary losses	2,296	43
Profit before income taxes	8,352	8,407
Income taxes - current	2,867	2,631
Income taxes - deferred	117	38
Total income taxes	2,985	2,670
Profit	5,366	5,737
Profit attributable to non-controlling interests	—	1
Profit attributable to owners of parent	5,366	5,736

Consolidated Statements of Comprehensive Income

(Million yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Profit	5,366	5,737
Other comprehensive income		
Valuation difference on available-for-sale securities	287	784
Foreign currency translation adjustment	1,172	790
Remeasurements of defined benefit plans, net of tax	(327)	1,727
Total other comprehensive income	1,132	3,302
Comprehensive income	6,499	9,040
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,499	9,038
Comprehensive income attributable to non-controlling interests	—	1

(3) Consolidated Statements of Change in Net Assets
For the fiscal year ended March 31, 2023

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,334	7,449	55,458	(800)	72,442
Changes during period					
Dividends of surplus			(1,373)		(1,373)
Profit attributable to owners of parent			5,366		5,366
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		55		58	113
Change in scope of consolidation			(44)		(44)
Net changes in items other than shareholders' equity			(15)		(15)
Total changes during period	—	55	3,933	57	4,046
Balance at end of period	10,334	7,504	59,391	(742)	76,488

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,652	850	(357)	2,145	178	—	74,766
Changes during period							
Dividends of surplus							(1,373)
Profit attributable to owners of parent							5,366
Purchase of treasury shares							(0)
Disposal of treasury shares							113
Change in scope of consolidation							(44)
Net changes in items other than shareholders' equity	287	1,172	(327)	1,132	(49)	2	1,070
Total changes during period	287	1,172	(327)	1,132	(49)	2	5,132
Balance at end of period	1,940	2,023	(685)	3,278	129	2	79,898

For the fiscal year ended March 31, 2024

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,334	7,504	59,391	(742)	76,488
Changes during period					
Dividends of surplus			(1,901)		(1,901)
Profit attributable to owners of parent			5,736		5,736
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		18		18	36
Net changes in items other than shareholders' equity					
Total changes during period	—	18	3,835	16	3,870
Balance at end of period	10,334	7,523	63,226	(726)	80,358

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,940	2,023	(685)	3,278	129	2	79,898
Changes during period							
Dividends of surplus							(1,901)
Profit attributable to owners of parent							5,736
Purchase of treasury shares							(1)
Disposal of treasury shares							36
Net changes in items other than shareholders' equity	784	790	1,727	3,302	6	5	3,314
Total changes during period	784	790	1,727	3,302	6	5	7,184
Balance at end of period	2,724	2,814	1,042	6,580	135	8	87,083

(4) Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from operating activities		
Profit before income taxes	8,352	8,407
Depreciation	572	648
Increase (decrease) in allowance for doubtful accounts	(42)	1
Increase (decrease) in retirement benefit liability	(311)	(124)
Interest and dividend income	(209)	(327)
Interest expenses	56	89
Share of loss (profit) of entities accounted for using equity method	39	(28)
Loss (gain) on sale and retirement of non-current assets	(8)	0
Loss (gain) on sale of investment securities	(123)	10
Loss (gain) on valuation of investment securities	(1)	47
Loss on valuation of shares of subsidiaries and associates	860	0
Subsidy income	(1,435)	(70)
Loss on tax purpose reduction entry of non-current assets	1,435	—
Loss (gain) on step acquisitions	—	(132)
Decrease (increase) in trade receivables	(5,903)	(554)
Decrease (increase) in inventories	(4,375)	3,227
Increase (decrease) in trade payables	1,999	(2,454)
Decrease (increase) in accounts receivable - other	551	2,915
Other, net	743	1,454
Subtotal	2,200	13,110
Interest and dividends received	249	362
Interest paid	(49)	(86)
Income taxes paid	(2,599)	(3,445)
Net cash provided by (used in) operating activities	(199)	9,942
Cash flows from investing activities		
Proceeds from redemption of securities	—	166
Purchase of property, plant and equipment	(2,369)	(306)
Proceeds from sale of property, plant and equipment	18	0
Purchase of intangible assets	(181)	(224)
Purchase of investment securities	(40)	(182)
Proceeds from sale of investment securities	471	102
Net decrease (increase) in time deposits	(530)	(283)
Short-term loan advances	(57)	—
Subsidies received	1,435	70
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	—	71
Other, net	1	(127)
Net cash provided by (used in) investing activities	(1,251)	(710)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	767	(273)
Proceeds from long-term borrowings	515	—
Repayments of long-term borrowings	—	(110)
Net decrease (increase) in treasury shares	(0)	(1)
Dividends paid	(1,397)	(1,897)
Net cash provided by (used in) financing activities	(115)	(2,283)
Effect of exchange rate change on cash and cash equivalents	450	383
Net increase (decrease) in cash and cash equivalents	(1,115)	7,331
Cash and cash equivalents at beginning of period	11,577	11,091
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	629	—
Cash and cash equivalents at end of period	11,091	18,422

Non-consolidated Financial Statements

(1) Non-consolidated Balance Sheets

(Million yen)

	As of March 31, 2023	As of March 31, 2024
Assets		
Current assets		
Cash and deposits	4,111	12,303
Notes receivable - trade	2,539	2,427
Electronically recorded monetary claims - operating	20,942	23,939
Accounts receivable - trade	54,739	51,996
Contract assets	64	103
Securities	168	37
Merchandise and finished goods	29,399	27,219
Advance payments to suppliers	239	247
Prepaid expenses	29	47
Short-term loans receivable	1,429	563
Accounts receivable - other	5,658	3,045
Other	387	296
Allowance for doubtful accounts	(32)	(32)
Total current assets	119,678	122,195
Non-current assets		
Property, plant and equipment		
Buildings and structures	629	638
Machinery and equipment	219	222
Vehicles	0	0
Tools, furniture and fixtures	178	192
Land	2,524	2,524
Leased assets	6	9
Construction in progress	0	16
Total property, plant and equipment	3,558	3,604
Intangible assets		
Software	756	881
Other	3	3
Total intangible assets	760	884
Investments and other assets		
Investment securities	5,053	6,109
Shares of subsidiaries and associates	2,347	2,434
Investments in other securities of subsidiaries and associates	5	5
Long-term loans receivable from subsidiaries and associates	941	788
Long-term prepaid expenses	160	171
Deferred tax assets	560	286
Other	3,045	3,139
Allowance for doubtful accounts	(99)	(95)
Total investments and other assets	12,014	12,841
Total non-current assets	16,332	17,330
Total assets	136,011	139,525

(Million yen)

	As of March 31, 2023	As of March 31, 2024
Liabilities		
Current liabilities		
Notes payable - trade	642	363
Electronically recorded obligations - operating	15,704	28,358
Accounts payable - trade	38,983	25,220
Short-term borrowings	600	650
Lease liabilities	5	5
Accounts payable - other	1,250	1,495
Accrued expenses	1,378	1,384
Income taxes payable	1,784	1,117
Advances received	279	252
Deposits received	323	417
Provision for bonuses for directors (and other officers)	41	52
Other	827	2,306
Total current liabilities	61,821	61,624
Non-current liabilities		
Lease liabilities	6	6
Provision for retirement benefits	3,494	3,464
Long-term guarantee deposits	759	760
Asset retirement obligations	27	27
Total non-current liabilities	4,287	4,259
Total liabilities	66,109	65,883
Net assets		
Shareholders' equity		
Share capital	10,334	10,334
Capital surplus		
Legal capital surplus	7,355	7,355
Other capital surplus	149	168
Total capital surplus	7,504	7,523
Retained earnings		
Legal retained earnings	788	788
Other retained earnings		
Reserve for tax purpose reduction entry of land	238	238
General reserve	11,100	11,100
Retained earnings brought forward	38,608	41,522
Total retained earnings	50,736	53,650
Treasury shares	(742)	(726)
Total shareholders' equity	67,832	70,782
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,940	2,724
Total valuation and translation adjustments	1,940	2,724
Share acquisition rights	129	135
Total net assets	69,902	73,642
Total liabilities and net assets	136,011	139,525

(2) Non-consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Net sales	233,010	227,628
Cost of sales	207,102	202,462
Gross profit	25,907	25,165
Selling, general and administrative expenses	17,596	18,138
Operating profit	8,310	7,027
Non-operating income		
Interest and dividend income	426	474
Other	190	165
Total non-operating income	617	639
Non-operating expenses		
Interest expenses	20	18
Foreign exchange losses	325	485
Other	70	71
Total non-operating expenses	416	576
Ordinary profit	8,512	7,090
Extraordinary income		
Gain on sale of investment securities	126	—
Total extraordinary income	126	—
Extraordinary losses		
Loss on valuation of shares of subsidiaries and associates	959	—
Loss on valuation of investment securities	—	43
Total extraordinary losses	959	43
Profit before income taxes	7,678	7,047
Income taxes - current	2,588	2,305
Income taxes - deferred	88	(72)
Total income taxes	2,676	2,232
Profit	5,002	4,815

(3) Non-consolidated Statements of Changes in Net Assets
For the fiscal year ended March 31, 2023

(Million yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	10,334	7,355	94	7,449
Changes during period				
Dividends of surplus				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			55	55
Net changes in items other than shareholders' equity				
Total changes during period	—	—	55	55
Balance at end of period	10,334	7,355	149	7,504

	Shareholders' equity				
	Retained earnings				
	Legal retained earnings	Other retained earnings			Total retained earnings
Reserve for tax purpose reduction entry of land		General reserve	Retained earnings brought forward		
Balance at beginning of period	788	238	11,100	34,980	47,107
Changes during period					
Dividends of surplus				(1,373)	(1,373)
Profit				5,002	5,002
Purchase of treasury shares					
Disposal of treasury shares					
Net changes in items other than shareholders' equity					
Total changes during period	—	—	—	3,628	3,628
Balance at end of period	788	238	11,100	38,608	50,736

(Million yen)

	Shareholders' equity		Valuation and translation adjustments		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(800)	64,091	1,652	1,652	178	65,923
Changes during period						
Dividends of surplus		(1,373)				(1,373)
Profit		5,002				5,002
Purchase of treasury shares	(0)	(0)				(0)
Disposal of treasury shares	58	113				113
Net changes in items other than shareholders' equity			287	287	(49)	238
Total changes during period	57	3,741	287	287	(49)	3,979
Balance at end of period	(742)	67,832	1,940	1,940	129	69,902

For the fiscal year ended March 31, 2024

(Million yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	10,334	7,355	149	7,504
Changes during period				
Dividends of surplus				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			18	18
Net changes in items other than shareholders' equity				
Total changes during period	—	—	18	18
Balance at end of period	10,334	7,355	168	7,523

	Shareholders' equity				
	Retained earnings				
	Legal retained earnings	Other retained earnings			Total retained earnings
Reserve for tax purpose reduction entry of land		General reserve	Retained earnings brought forward		
Balance at beginning of period	788	238	11,100	38,608	50,736
Changes during period					
Dividends of surplus				(1,901)	(1,901)
Profit				4,815	4,815
Purchase of treasury shares					
Disposal of treasury shares					
Net changes in items other than shareholders' equity					
Total changes during period	—	—	—	2,914	2,914
Balance at end of period	788	238	11,100	41,522	53,650

(Million yen)

	Shareholders' equity		Valuation and translation adjustments		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of period	(742)	67,832	1,940	1,940	129	69,902
Changes during period						
Dividends of surplus		(1,901)				(1,901)
Profit		4,815				4,815
Purchase of treasury shares	(1)	(1)				(1)
Disposal of treasury shares	18	36				36
Net changes in items other than shareholders' equity			784	784	6	790
Total changes during period	16	2,949	784	784	6	3,739
Balance at end of period	(726)	70,782	2,724	2,724	135	73,642