

May 10, 2024

Notice of Transfer of Real Estate for Sale by Our Consolidated Subsidiary

Tokyo, May 10, 2024 – At the Board of Directors meeting held on May 10, 2024, SBS Holdings, Inc. has approved the transfer of real estate for sale (Fukagawa Warehouse) owned by consolidated subsidiary SBS Logicom Co., Ltd. as follows.

1. Outline of the consolidated subsidiary

Name	SBS Logicom Co., Ltd.
Address	8-17-1, Nishi-Shinjuku, Shinjuku-ku, Tokyo
Name of Representative	Masahiko Kamata, President and Representative Director
Business Activities	General freight motor transport, warehousing, real estate leasing and management, etc.
Capital stock	101 million yen

2. Reason for the transfer

In order to promote the development of logistics facilities that will contribute to the strengthening of our 3PL business while maintaining our financial condition soundly, we will transfer them as part of the asset replacement in our asset portfolio strategy.

3. Contents of the transferred assets

The name and location of the assets	Land (m ²)	Building (m ²)	Current status
Fukagawa Warehouse (land, buildings) Address: 2-4-3, Shiohama, Koto-ku, Tokyo	1,767.27	Warehouse: 4,223.60	Warehouse for rent

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4. The transferee and the transfer price

Regarding the transferee and the transfer price, we will refrain from disclosing details due to the restriction from the counterparty. However, the transfer price represents less than 30% of the company's consolidated net assets as of the end of the last fiscal year, less than 10% of consolidated net sales, and the profit on transfer is less than 30% of consolidated ordinary income.

There are no notable matters such as capital relationships, personal relationships, business relationships or related parties between the transferee and the Company or our consolidated subsidiary.

5. Schedule of transfer

(1) Date of resolution of the Board of Directors	May 10, 2024
(2) Contract day	May 21, 2024 (planned)
(3) Delivery date	December 3, 2024 (planned)

6. Effect on performance

The Company expects to appropriate the revenue and operating income, which may result in increase of approximately 1.5 billion yen in operating income in the consolidated results for the fiscal year ending December 2024. These figures are included in the forecast of consolidated results for the fiscal year under review, which was disclosed on May 10, 2024.