



May 10, 2024

Company name: Kansai Paint Co., Ltd.
Representative: MORI Kunishi,
Representative Director of the Board, President
(Code number: 4613, Tokyo Stock Exchange Prime Market)
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Notice Concerning Dividends of Surplus

Kansai Paint Co., Ltd. hereby announces that it has resolved, at a meeting of the Board of Directors held on May 10, 2024, to pay dividends of surplus with a record date of March 31, 2024. The details are described below. Further, this resolution is to be proposed at the general meeting of shareholders to be held on June 27, 2024.

1. Details of dividend

	Determined amount	Most recent forecast (February 8, 2024)	Actual results for the year ended March 31, 2023
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividends per share	22.00 yen	20.00 yen	15.00 yen
Total amount of dividends	4,629 million yen	—	3,483 million yen
Effective date	June 28, 2024	—	June 30, 2023
Source	Retained earnings	—	Retained earnings

2. Reasons for the revision

The Company's basic policy is to improve profitability through strengthening its corporate structure and to distribute profits in line with its business performance, taking into account the stable and continuous distribution of dividends to shareholders.

Taking into comprehensive consideration the current fiscal year's business results, financial position, dividend payout ratio, and other factors, we will increase the dividend by 2 yen to 22 yen per share from the forecast value of 20 yen announced on February 8, 2024. As a result, the annual dividend for the current fiscal year combined with the interim dividend will increase by 10 yen from the previous fiscal year, and expected to be 40 yen per share.

(Reference) Details of annual dividends

Record date	Dividends per share		
	Second quarter-end	Fiscal-year end	Total
Actual results	18.00 yen	22.00 yen	40.00 yen
Actual results for the year ended March 31, 2023	15.00 yen	15.00 yen	30.00 yen