

May 10<sup>th</sup>, 2024

## **Tokyo Seimitsu Announces Year-end Dividend for FY2024/3**

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange, Prime Segment)

Representative: Ryuichi Kimura, President and COO

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The Board of Directors of TOKYO SEIMITSU CO., LTD. (the Company) resolved today the Company's year-end (Q4) dividend for FY2024/3 ended March 31<sup>st</sup>, 2024.

The year-end dividend will be proposed for resolution at the 101<sup>st</sup> Annual General Meeting of Shareholders to be held on June 21<sup>st</sup>, 2024.

### **1. Dividend for FY2024/3 ended March 31<sup>st</sup>, 2024**

	Resolutions	Previous Forecast (Announced on Feb.5 <sup>th</sup> , 2024)	Dividend for FY2023/3 (Ended March 31 <sup>st</sup> , 2023)
Rights allotment date	March 31 <sup>st</sup> , 2024	Same as at left	March 31 <sup>st</sup> , 2023
Dividend per share	103 Yen	89 Yen	126 Yen
Total dividend	4,161 million Yen	-	5,087 million Yen
Effective date of distribution	June 24 <sup>th</sup> , 2024	-	June 27 <sup>th</sup> , 2023
Source of dividend	Retained Earnings	-	Retained Earnings

### **2. Background to resolving the dividend**

For FY2024/3, based on the policy for profit distribution to shareholders targeting a consolidated dividend payout ratio of 40%, the Company plans to issue an additional ¥14 per share on top of the forecasted ¥89 per share previously announced on February 5<sup>th</sup>, 2024, to total ¥103 per share year-end (Q4) dividend.

Consequently, including the previously paid interim (Q2) dividend (¥89 per share), dividend payments in the FY2024/3 will total ¥192 per share.

#### **(Reference) Dividend per Fiscal Year**

Rights allotment date	Dividend per Share		
	Q2 End	FY End	Total
Dividend for FY2024/3	89 Yen	103 Yen	192 Yen
Dividend for FY2023/3 (Ended March 31 <sup>st</sup> , 2023)	109 Yen	126 Yen	235 Yen

#### *< Policy for Profit Distribution to the Shareholders >*

*The Company considers maintaining a core policy regarding the distribution of profits linked to the business performance of the Company and aims to pay stable dividends targeting a consolidated dividend payout ratio of 40%. Also, considering the aim to provide stable and continuous dividend payments, the Company deems to maintain an annual dividend of ¥20 per share regardless of consolidated profits of the Company. However, it is at the discretion of the Board to review this policy if the Company experiences losses in two consecutive years.*

*Retained earnings will be effectively used for research and development of advanced technologies, capital investment, overseas expansion, upgrading of information systems, development of new business fields, M&A investment, etc., while giving due consideration to maintaining and strengthening the soundness of our financial position.*

*The Company regards repurchase of treasury stock as a flexible profit return policy that complements the payment of dividends from retained earnings, while comprehensively taking into cash flow, retained earnings, and other factors.*

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