

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 10, 2024

Company name Kamigumi Co., Ltd.
 Representative Yoshihiro Fukai, President &
 Representative Director
 (Stock code: 9364; Prime Market, Tokyo
 Stock Exchange)
 Inquiries Takashi Iwashita, Manager of General
 Affairs Department
 (Telephone: +81-78-271-5110)

Notice Concerning the Payment of Dividends of Surplus (Dividend Increase)

Kamigumi Co., Ltd. (the “Company”) hereby gives notice that it has resolved at the meeting of its Board of Directors held today to pay dividends of surplus (dividend increase).

Payment of these dividends of surplus is conditional on approval at the 85th Ordinary General Meeting of Shareholders scheduled for June 27 of this year.

1. Details of dividends

| | Resolved amount | Dividend forecast most recently announced (announced on May 12, 2023) | Dividend paid for the previous term (fiscal year ended March 31, 2023) |
|---------------------|-------------------|-----------------------------------------------------------------------|------------------------------------------------------------------------|
| Date of record | March 31, 2024 | March 31, 2024 | March 31, 2023 |
| Dividend per share | ¥55.00 | ¥45.00 | ¥50.00 |
| Total dividends | ¥5,855 million | – | ¥5,503 million |
| Effective date | June 30, 2024 | – | June 30, 2023 |
| Source of dividends | Retained earnings | – | Retained earnings |

2. Reason for this decision

To achieve sustained growth in corporate value while considering an optimal capital structure, the Company will implement the basic policy of continuing to implement stable returns to shareholders, while securing the internal reserves needed for growth investments to expand earnings and for strengthening corporate foundations.

Under the current medium-term management plan, to further enhance returns to shareholders while improving capital efficiency, the Company targets returns of profit with a consolidated payout ratio of 40 percent and a total payout ratio of 90 percent. Based on the financial results described in the Summary of Consolidated Financial Results for the Year Ended March 31, 2024 (released today), the year-end dividend for the fiscal year ending March 31, 2024 will be 55 yen per share, an increase of 10 yen from the most recently announced dividend forecast of 45 yen per share.

Reference: Breakdown of annual dividends

| Date of record | Dividends per share | | | |
|---------------------------------------------------------------------------------|---------------------|-----------------|-----------|---------------------------|
| | Second quarter-end | Fiscal term-end | Full-year | Consolidated payout ratio |
| Dividend payment for the current fiscal term (Fiscal year ended March 31, 2024) | ¥45.00 | ¥55.00 | ¥100.00 | 42.9% |
| Dividend paid for the previous fiscal term (Fiscal year ended March 31, 2023) | ¥40.00 | ¥50.00 | ¥90.00 | 40.8% |