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Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Under Japanese GAAP]



May 10, 2024

Company name: STELLA CHEMIFA CORPORATION

Listing: Tokyo Stock Exchange

Securities code: 4109

URL: <https://www.stella-chemifa.co.jp>

Representative: Aki Hashimoto, Representative Director, President and Chief Executive Officer

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Scheduled date of annual general meeting of shareholders: June 27, 2024

Scheduled date to commence dividend payments: June 6, 2024

Scheduled date to file annual securities report: June 28, 2024

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 - March 31, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Sales revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	30,446	(14.0)	2,722	(22.5)	3,064	(29.5)	1,845	(19.1)
March 31, 2023	35,382	(5.1)	3,514	(23.3)	4,347	(23.8)	2,280	(57.5)

(Note) Comprehensive income: For the fiscal year ended March 31, 2024: ¥2,444 million [(6.3)%]

For the fiscal year ended March 31, 2023: ¥2,609 million [(54.0)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to sales revenue
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2024	153.48	—	4.2	5.4	8.9
March 31, 2023	186.03	—	5.4	7.8	9.9

(Reference) Share of profit (loss) of entities accounted for using equity method:

For the fiscal year ended March 31, 2024: ¥(302) million

For the fiscal year ended March 31, 2023: ¥329 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	58,618	44,501	75.5	3,679.90
As of March 31, 2023	55,471	43,162	77.3	3,568.67

(Reference) Equity: As of March 31, 2024: ¥44,261 million

As of March 31, 2023: ¥42,875 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2024	6,542	(5,831)	(141)	15,846
March 31, 2023	5,634	(3,281)	(3,717)	14,728

2. Cash Dividends

	Annual dividends					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	—	30	—	30	60	735	32.3	1.7
Fiscal year ended March 31, 2024	—	60	—	94	154	1,873	100.3	4.2
Fiscal year ending March 31, 2025 (Forecast)	—	85	—	85	170		78.6	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(Percentages indicates changes from the previous corresponding period.)

	Sales revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	34,500	13.3	3,650	34.1	3,550	15.8	2,600	40.9	216.16

* Notes:

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: – (Company name: –)

Excluded: – (Company name: –)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024: 13,213,248 shares

As of March 31, 2023: 13,213,248 shares

2) Number of treasury shares at the end of the period

As of March 31, 2024: 1,185,297 shares

As of March 31, 2023: 1,198,814 shares

3) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024: 12,024,712 shares

Fiscal year ended March 31, 2023: 12,260,466 shares

(Reference) Overview of Non-consolidated Financial Results**1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 - March 31, 2024)****(1) Non-consolidated Operating Results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Sales revenue		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	19,065	(6.9)	1,733	(30.9)	2,519	(29.9)	1,571	(12.8)
March 31, 2023	20,482	(12.1)	2,509	(41.4)	3,591	(28.6)	1,801	(57.9)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	130.70	—
March 31, 2023	146.97	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	40,282	31,182	77.4	2,592.54
As of March 31, 2023	38,505	30,716	79.6	2,552.61

(Reference) Equity: As of March 31, 2024: ¥31,182 million

As of March 31, 2023: ¥30,668 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements in this document, including financial results forecasts, are based on the information in current possession of the Company and the assumptions it believes are reasonable. They are not intended as the Company's promise to achieve them. Note also that actual financial results may differ significantly from them. For the assumptions that form the basis of financial results forecasts and notes on their use, see "1. Overview of Operating Results, etc. (4) Future Outlook" on page 3 of the Attachments.