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Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Japanese Accounting Standard)

May 10, 2024

Name of Listed Company: Starzen Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8043

URL: <https://www.starzen.co.jp/en/>

Representative: Kazuhiko Yokota, Representative Director, President & CEO

Contact: Michisuke Morikami, Executive Officer,

Tel: +81-3-3471-5521

General Manager of Finance and Group Controller Div.

Scheduled date of Ordinary General Shareholders' Meeting: Scheduled date of start of dividend payment:

June 27, 2024

June 28, 2024

Scheduled filing date of Securities Report: June 27, 2024

Supplementary materials for the financial results: Yes

Investor conference for the financial results: Yes (For Analysts)

(Amounts of less than million yen are omitted.)

1. Results of the Fiscal Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 31, 2024	410,534	-3.4	8,978	10.0	10,782	4.8	7,512	0.4
Year ended March 31, 2023	425,173	11.5	8,162	18.2	10,284	12.2	7,483	25.1

(Note) Comprehensive income: Year ended March 31, 2024: 9,193 million yen (24.4%)

Year ended March 31, 2023: 7,391 million yen (19.4%)

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary income ROA	Operating margin
	Yen	Yen	%	%	%
Year ended March 31, 2024	386.63	—	10.1	7.0	2.2
Year ended March 31, 2023	384.04	—	11.1	7.1	1.9

(Reference) Equity in earnings of associate: Year ended March 31, 2024: 939 million yen

Year ended March 31, 2023: 1,316 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio*1	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2024	161,180	78,001	48.4	4,012.10
As of March 31, 2023	146,520	70,175	48.1	3,610.96

(Reference) Net worth*2: As of March 31, 2024: 77,999 million yen

As of March 31, 2023: 70,409 million yen

*1 Equity ratio: Net worth*2/Total assets

*2 Net worth consists of shareholders' equity and accumulated other comprehensive income

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of year
	Million yen	Million yen	Million yen	Million yen
Year ended March 31, 2024	12,776	(4,847)	(2,099)	16,823
Year ended March 31, 2023	7,214	(4,192)	(3,169)	10,876

2. Dividend Payments

	Dividends per share					Total dividends	Payout ratio (consolidated)	% of net assets (consolidated)
	First quarter	Second quarter	Third quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
As of March 31, 2023	—	—	—	75.00	75.00	1,462	19.5	2.2
As of March 31, 2024	—	—	—	80.00	80.00	1,555	20.7	2.1
As of March 31, 2025 (Forecast)	—	—	—	90.00	90.00		15.9	

3. Consolidated Financial Forecast (From April 1, 2024 to March 31, 2025)

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	412,000	0.4	9,400	4.7	10,800	0.2	11,000	46.4	565.81

Notes:

- (1) Significant changes of subsidiaries during the fiscal year under review (changes in specific subsidiaries accompanied by a change in the scope of consolidation): None
 Newly consolidated: — companies (company name(s)); Deconsolidated: — companies (company name(s))
- (2) Changes in accounting policies, changes of accounting estimates and restatement
- (i) Changes in accounting policies due to amendments to accounting standards: None
 - (ii) Other changes in accounting policies: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatements: None

(3) Numbers of issued shares (common stock)

- (i) Issued shares (including treasury shares) at period-end:

Fiscal year ended March 31, 2024	19,522,552 shares	Fiscal year ended March 31, 2023	19,522,552 shares
Fiscal year ended March 31, 2024	81,535 shares	Fiscal year ended March 31, 2023	23,660 shares
Fiscal year ended March 31, 2024	19,430,291 shares	Fiscal year ended March 31, 2023	19,487,027 shares

- (ii) Treasury shares at period-end:

- (iii) Average issued shares during period:

(Notes)

1. This financial summary is not subject to a quarterly review by certified public accountants or audit firms.

2. Explanation about the proper use of financial forecasts and other special notes

(Notes concerning forward-looking statements, etc.)

Forward-looking statements or projections made in these materials, including financial forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual results may differ materially from these forecasts due to various factors.

(How to obtain content of financial results briefing)

The Company plans to hold a financial results briefing for analysts on Thursday, May 23, 2024, and promptly thereafter publish the webcast's presentation materials on its website.