

May 9, 2024

To whom it may concern,

Company name: I-NET Corp.
 Name of representative: Tomomichi Saeki,
 Representative Director and President
 (Securities code: 9600; Tokyo Prime Market)
 Masahiro Shiga,
 Inquiries: Executive Officer and Head of
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Notice Concerning Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

I-NET Corp. (the “Company”) hereby announces that, in line with the announcement on May 9, 2024, concerning the acquisition of own shares pursuant to the provisions of Article 165, Paragraph (2) of the Companies Act, it has resolved, at a meeting of the Board of Directors held on May 9, 2024, the specific method of acquisition. The details are described below.

1. Method of acquisition

At 8:45 a.m. on May 10, 2024, a consigned purchase order will be placed with the Tokyo Stock Exchange off-auction own share repurchase trading system (ToSTNeT-3) at the closing price of ¥2,051 (including final special quote) for today, May 9, 2024 (no changes to other transaction systems or transaction times will be made). The purchase order will apply only to the specified transaction time.

2. Details of acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	800,000 shares (maximum)
(3) Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on May 10, 2024

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made based on sell orders corresponding to the number of shares scheduled to be acquired.

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Furthermore, in this acquisition of treasury shares, we have confirmed intentions to sell a total of 750,000 shares from several shareholders.

(Reference) Holding status of treasury shares as of March 31,2024

Total number of issued shares (excluding treasury shares)	15,984,740 shares
Number of treasury shares	257,684 shares

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