



May 9, 2024

To whom it may concern:

Company name	Cosmo Energy Holdings Co., Ltd. (Code: 5021, Prime Market in the Tokyo Stock Exchange)
Representative	Shigeru Yamada Representative Director and Group CEO
Contact person	Masahiro Oikawa General Manager of Corporate Communication Dept.
TEL	03-3798-3101

Notice Regarding Stock Repurchase

(Repurchases of Shares of the Company's Own Stock in Accordance with the Provisions of Articles of Incorporation Pursuant to Article 165, Paragraph 2 of the Companies Act)

Tokyo, May 9, 2024— COSMO ENERGY HOLDINGS COMPANY, LIMITED (the “Company”) hereby announces it has made a resolution at its Board of Directors Meeting held today to repurchase shares of its own stock, pursuant to Article 156 of the Companies Act of Japan as applicable through Article 165, Paragraph 3 of the Act, as follows.

1. Reason for the Repurchase of Our Own Shares

The Company ranks it as an important management measure to return the profit to shareholders properly and are working to achieve “a total payout ratio of 60% or more (calculated based on net profit excluding the impact of inventory valuation) in the 3-year cumulative period of the medium-term management plan” at an early stage. As announced today, net profit excluding the impact of inventory valuation in FY2023 was ¥82.4 billion (a year-on-year increase of ¥29.6 billion). In light of these solid earnings, the Company will acquire treasury stock in order to improve capital efficiency and enhance shareholder returns.

2. Details of Matters Concerning the Repurchase

- (1) Type of Shares to be Repurchased: Common stock
- (2) Total Number of Shares to be Repurchased: 3,500,000 shares (maximum limit)
(Ratio of the total number of issued and outstanding shares [excluding treasury stock]: 3.96%)
- (3) Aggregate Value of Repurchases: JPY 23 billion (maximum limit)
- (4) Repurchase Period: May 10, 2024 - March 31, 2025
- (5) Repurchase Method: Purchase by means of market trades on the Tokyo Stock Exchange
(By means of market trades based on a discretionary investment contract with securities firms)

<For reference> The status of the holding of treasury stock by Company as of March 31, 2024:

Total number of issued and outstanding shares (including treasury stock) 84,353,761 shares

Number of shares held as treasury stock 2,164 shares

End