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May 9th, 2024

To whom it may concern,

Company name:	SATORI ELECTRIC CO., LTD.
Representative:	Hiroyuki Satori, Representative Director, President
Securities Code:	7420 (Tokyo Stock Exchange Prime Market)
Contact:	Koji Suwahara, Director, Managing Executive Officer
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(Developments related to previously disclosed information) Notice Regarding Completion of Acquisition of Shares in MAGnetIC Holding B.V. (Subsidiary Company)

Satori Electric Co., Ltd. (hereinafter “the Company”) hereby announces that the Company completed the acquisition of shares in MAGnetIC Holding B.V. (hereinafter “MH BV”), a Dutch company engaged in semiconductor design business, and MH BV became a subsidiary of the Company on May 1, 2024, as announced in the “Notice regarding acquisition of shares in MAGnetIC Holding B.V. (The Netherlands) to make it a subsidiary” on February 19, 2024.

The impact of the share acquisition on consolidated financial results for the fiscal year ending May 2024 will be minor. If any matters to be disclosed arise in the future, the Company will promptly disclose them.