

Consolidated Financial Highlights for the First Quarter of the Fiscal Year Ending Dec 2024

KOHOKU KOGYO CO., LTD.

2024/5/9

	FY23 1Q Results	FY24 1Q Results	Change		FY24 2Q Estimate	Change		FY24 Estimate	Change	
			Amount	Ratio		Ratio	Ratio			
1. Statement of income (Millions of Yen, %)										
Net Sales	3,521	3,413	-107	-3.1%	6,800	-3.2%		14,536	+7.9%	
Cost of sales	2,049	2,112	+63	+3.1%	4,028	-1.1%		8,519	+6.6%	
Gross profit	1,471	1,301	-170	-11.6%	2,771	-6.1%		6,016	+9.8%	
(Gross profit Ratio)	(41.8%)	(38.1%)	-	-	(40.8%)	-		(41.4%)	-	
S.G.A. expenses	625	665	+39	+6.4%	1,344	+6.3%		2,772	+4.0%	
Operating Profit	846	635	-210	-24.9%	1,427	-15.4%		3,243	+15.3%	
(Operating Profit ratio)	(24.0%)	(18.6%)	-	-	(21.0%)	-		(22.3%)	-	
Ordinary Profit	882	1,130	247	+28.1%	1,444	-33.9%		3,284	+4.2%	
(Ordinary Profit ratio)	(25.1%)	(33.1%)	-	-	(21.2%)	-		(22.6%)	-	
Profit attributable to owners of parent	564	724	160	+28.4%	913	-32.1%		2,136	+12.2%	
(Net Profit Ratio)	(16.0%)	(21.2%)	-	-	(13.4%)	-		(14.7%)	-	
Capital Expenditures	385	337	-48	-12.6%	1,046	+17.5%		2,431	+43.7%	
Depreciation	185	222	+37	+20.4%	483	+29.4%		1,034	+32.5%	
R&D Expenses	139	169	+29	+20.9%	345	+6.2%		723	-1.9%	
2. Segment Information										
<Lead Terminals Segment>										
Net Sales	1,864	1,929	+64	+3.5%	3,701	-2.3%		7,868	+6.3%	
Segment Profit / Loss	28	-13	-42	-	47	-70.0%		257	+473.5%	
(Segment Profit Ratio)	(1.5%)	(-0.7%)	-	-	(1.3%)	-		(3.3%)	-	
Capital Expenditures	133	183	+49	+37.5%	184	-70.8%		276	-76.5%	
Depreciation	109	140	+31	+28.5%	301	+38.8%		622	+38.5%	
R&D Expenses	17	22	+4	+24.6%	61	+41.8%		132	+22.0%	
<Optical Components and Device Segment>										
Net Sales	1,656	1,484	-172	-10.4%	3,098	-4.2%		6,667	+9.8%	
Segment Profit	817	649	-168	-20.6%	1,379	-9.7%		2,986	+7.9%	
(Segment Profit Ratio)	(49.3%)	(43.7%)	-	-	(44.5%)	-		(44.8%)	-	
Capital Expenditures	84	100	+16	+20.0%	380	+171.8%		629	+111.7%	
Depreciation	76	82	+6	+8.7%	182	+16.3%		411	+24.3%	
R&D Expenses	122	146	+24	+20.3%	283	+0.7%		591	-6.0%	
<Common section>										
Capital Expenditures	168	53	-115	-68.5%	481	+313.2%		1,525	+592.8%	
Depreciation	-	-	-	-	-	-		-	-	
3. Others										
EBITDA	1,031	858	-172	-16.8%	1,910	+0.0%		4,278	+19.1%	
ROIC	2.9%	2.1%	-	-	-	-		10.4%	-	
Equity Ratio	76.9%	80.9%	-	-	-	-		82.2%	-	
ROE	3.1%	3.6%	-	-	-	-		10.2%	-	
ROA	3.7%	4.5%	-	-	-	-		12.8%	-	
Net Profit per Share (Yen) (※)	20.92	26.86	+5.94	+28.4%	33.84	-32.1%		79.17	+12.2%	
Consolidated Payout Ratio	-	-	-	-	-	-		29.1%	-	
DOE	-	-	-	-	-	-		3.1%	-	
Employees (People)	1,658	1,395	-263	-15.9%	-	-		1,458	-	
Foreign Exchange Rate (USD/JPY) (Average)	132.40	148.62	-	-	140.00	-		140.00	-	
Foreign Exchange Rate (USD/JPY) (At year End)	133.54	151.40	-	-	140.00	-		140.00	-	

(※) Net Profit per Share for FY24 (Estimate) indicate an amount calculated in consideration of the 3-for-1 split of shares in its common stock.

■ Calculation

① ROIC : $\frac{\text{NOPAT (Net Operating income After Tax)}}{\text{Invested Capital (Equity + Liabilities at year end)}}$

② EBITDA : Operating income + Depreciation