

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 [Japanese GAAP]

May 9, 2024

Listed company's name: TOCALO Co., Ltd. Stock Exchange Listing: Tokyo
 Stock code: 3433 URL <https://www.tocalo.co.jp/>
 Representative: Kazuya KOBAYASHI, President and Executive Officer
 Contact: Hiroshi GOTO, Managing Executive Officer Phone: +81-78-303-3433
 Scheduled date of Annual General Meeting of Shareholders: June 27, 2024
 Scheduled date of commencing dividend payments: June 28, 2024
 Scheduled date of filing annual securities report: June 28, 2024
 Availability of supplementary briefing material on annual financial results: Yes
 Schedule of annual financial results briefing session: Yes (for institutional investors and analysts)

(Amounts in millions of yen rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate changes from the same period of the previous fiscal year)

Fiscal year ended	Net sales		Operating profit		Recurring profit		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	46,735	(2.9)	9,197	(12.9)	9,662	(12.2)	6,326	(13.9)
March 31, 2023	48,144	9.9	10,558	2.9	11,003	4.1	7,350	6.4

(Note) Comprehensive income: Fiscal year ended March 31, 2024: 7,607 million yen [(7.4) %]

Fiscal year ended March 31, 2023: 8,213 million yen [(0.7) %]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Recurring profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
March 31, 2024	105.53	-	11.6	12.7	19.7
March 31, 2023	120.83	-	14.3	15.3	21.9

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: - million yen

Fiscal year ended March 31, 2023: - million yen

(2) Consolidated Financial Position

As of	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2024	77,940	59,924	71.2	933.08
March 31, 2023	74,263	57,643	72.5	884.83

(Reference) Equity: As of March 31, 2024: 55,460 million yen

As of March 31, 2023: 53,839 million yen

(3) Consolidated Cash Flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
March 31, 2024	7,877	(4,634)	(3,241)	19,656
March 31, 2023	9,894	(5,094)	(4,561)	19,520

2. Dividends

	Annual dividends per share					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2023	-	22.50	-	27.50	50.00	3,042	41.4	5.9
March 31, 2024	-	25.00	-	28.00	53.00	3,160	50.2	5.8
Fiscal year ending March 31, 2025 (Forecast)	-	28.00	-	30.00	58.00		50.1	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate changes from the same period of the previous fiscal year)

	Net sales		Operating profit		Recurring profit		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Second quarter (cumulative)	24,500	6.7	5,000	16.4	5,000	8.9	3,290	10.2	55.35
Full year	51,000	9.1	10,500	14.2	10,500	8.7	6,880	8.7	115.75

Notes

(1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries associated with changes in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies along with changes in accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of shares issued and outstanding (common stock)

1) Number of shares issued as of period-end (including treasury stock)

As of March 31, 2024: 61,200,000 shares

As of March 31, 2023: 63,200,000 shares

2) Number of shares held in treasury as of period-end

As of March 31, 2024: 1,762,426 shares

As of March 31, 2023: 2,352,845 shares

3) Average number of shares during respective periods

Fiscal Year ended March 31, 2024: 59,955,042 shares

Fiscal Year ended March 31, 2023: 60,836,271 shares

(Reference) Summary of Non-consolidated Financial Results

Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2024
(April 1, 2023 to March 31, 2024)

(1) Non-Consolidated Operating Results

(Percentages indicate changes from the same period of the previous fiscal year)

Fiscal year ended	Net sales		Operating profit		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2024	37,977	(5.5)	6,783	(20.7)	7,877	(16.6)	5,850	(14.7)
March 31, 2023	40,175	10.1	8,557	3.5	9,447	6.0	6,856	8.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	97.58	-
March 31, 2023	112.70	-

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2024	64,264	48,950	76.2	823.56
March 31, 2023	62,584	48,230	77.1	792.65

(Reference) Equity: As of March 31, 2024: 48,950 million yen
As of March 31, 2023: 48,230 million yen

* This Summary of Consolidated Financial Results is outside the scope of external auditor's audit procedures under the Financial Instruments and Exchange Act.

* Appropriate Use of Financial Forecasts and Other Important Matters

The financial forecasts and estimates in this Summary of Consolidated Financial Results are based on information available to the Company at the time of report issuance and certain assumptions judged to be reasonable by the Company, and therefore are not guarantees of future performance. Consequently, actual results may differ substantially from those described in this Summary of Consolidated Financial Results.