



May 9, 2024

Listed Company Name: Sumitomo Metal Mining Co., Ltd.

Code: 5713

Representative: Akira Nozaki, President and Representative Director

Contact: Hirokazu Shirakawa, Manager, PR & IR Dept.

TEL: +81-3-3436-7705

FY2024 Capital Expenditure and Total Investment Plan

Sumitomo Metal Mining Co., Ltd. (TSE: 5713) plans a total 174.1 billion yen of capital expenditures on a consolidated basis during the fiscal year 2024 (April 1, 2024 to March 31, 2025). The total investment represents a 16% increase from that of FY2023. The breakdown by business segment is shown below.

(Unit: billion yen)

	FY2023 (actual result)	FY2024 (current forecast)		
		First half	Second half	Total
Mineral Resources	74.2	35.4	16.1	51.5
Smelting & Refining	42.1	18.9	29.3	48.2
Materials	29.3	50.8	14.5	65.3
Others	4.3	2.9	6.2	9.1
Total	149.9	108.0	66.1	174.1
(Depreciation)	(56.2)	(31.1)	(31.1)	(62.3)

The following large-scale capital expenditures are scheduled for this fiscal year:

1. Expansion of production capacity for cathode materials for secondary batteries for electric vehicles: 35.5 billion yen (total outlay: 47.0 billion yen)
2. Cote Gold Project: 18.3 billion yen (total outlay: USD 1,134 million)