

## Consolidated Financial Results for the Year Ended March 31, 2024 [IFRS]

May 9, 2024

Listed Company Name: Sumitomo Metal Mining Co., Ltd.  
 Code: 5713  
 Listings: Tokyo Stock Exchange  
 URL: <https://www.smm.co.jp/>  
 Representative: Akira Nozaki, President and Representative Director  
 Contact: Atsuyuki Inoue, Manager, PR & IR Dept. TEL: +81-3-3436-7705  
 Scheduled Ordinary General Meeting of Shareholders: June 26, 2024  
 Scheduled Date to Start Dividend Payment: June 27, 2024  
 Scheduled Date to Submit Securities Report: June 26, 2024  
 Preparation of Supplementary Explanation Materials for Financial Results: Yes  
 Briefing on Account Settlement: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded off)

### 1. Consolidated Financial Results (From April 1, 2023, to March 31, 2024)

#### (1) Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2024	1,445,388	1.6	95,795	-58.3	60,803	-64.3	58,601	-63.5	206,651	-28.0
Year ended March 31, 2023	1,422,989	13.0	229,910	-35.7	170,441	-42.9	160,585	-42.9	287,148	-30.9

	Basic earnings per share	Diluted earnings per share	Return on equity	Profit before tax to total assets
	Yen	Yen	%	%
Year ended March 31, 2024	213.28	213.28	3.4	3.3
Year ended March 31, 2023	584.44	584.44	10.4	9.2

(Reference) Equity in earnings (loss) of affiliates

Year ended March 31, 2024: ¥33,117 million;

Year ended March 31, 2023: ¥36,536 million

#### (2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent ratio	Equity attributable to owners of parent per share
	Millions of yen	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	3,023,844	1,970,696	1,782,420	58.9	6,487.19
As of March 31, 2023	2,707,899	1,789,296	1,631,671	60.3	5,938.42

#### (3) Consolidated Cash Flows

	Net cash provided by operating activities	Net cash used in investing activities	Net cash provided by financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2024	210,675	(298,887)	7,090	151,022
Year ended March 31, 2023	120,382	(185,503)	49,336	215,007

## 2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividend payout ratio to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2023	—	90.00	—	115.00	205.00	56,327	35.1	3.7
Year ended March 31, 2024	—	35.00	—	63.00	98.00	26,927	45.9	1.6
Year ending March 31, 2025 (Forecast)	—	49.00	—	50.00	99.00		48.6	

## 3. Forecast of Consolidated Operating Results for the Year Ending March 31, 2025 (From April 1, 2024, to March 31, 2025)

(% figures show year-on-year change)

	Net sales		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,492,000	3.2	91,000	-5.0	62,000	2.0	56,000	-4.4	203.81

### Notes

- (1) Change in Important Subsidiaries during the Period under Review (Change in specific subsidiaries that will accompany a change in scope of consolidation): None
- (2) Changes in Accounting Policies or Estimates
  - 1) Changes in accounting policies required by IFRS: None
  - 2) Changes in accounting policies other than item 1) above: None
  - 3) Changes in accounting estimates: None
- (3) Number of Outstanding Shares (Common stock)
  - 1) Number of shares issued as of end of period (including treasury stock)
    - 290,814,015 shares at March 31, 2024
    - 290,814,015 shares at March 31, 2023
  - 2) Number of shares of treasury stock as of end of period
    - 16,054,245 shares at March 31, 2024
    - 16,049,021 shares at March 31, 2023
  - 3) Average number of shares during the period
    - 274,762,204 shares for the year ended March 31, 2024
    - 274,767,003 shares for the year ended March 31, 2023

(Reference) Summary of Non-Consolidated Financial Results (J-GAAP)  
 Non-Consolidated Financial Results (From April 1, 2023, to March 31, 2024)

(1) Non-Consolidated Operating Results

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2024	1,279,284	3.1	85,670	-25.8	105,272	-36.6	81,583	-32.7
Year ended March 31, 2023	1,241,086	14.7	115,408	-3.0	166,054	-16.1	121,149	-47.8

	Profit per share (Basic)	Profit per share (Diluted)
	Yen	Yen
Year ended March 31, 2024	296.92	296.92
Year ended March 31, 2023	440.92	440.92

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	2,076,393	1,131,461	54.5	4,118.00
As of March 31, 2023	1,826,337	1,044,948	57.2	3,803.06

(Reference) Shareholders' equity

As of March 31, 2024: ¥1,131,461 million;

As of March 31, 2023: ¥1,044,948 million

<Reasons for differences between the non-consolidated financial results for the year ended March 31, 2024 and the actual results for the previous year>

Ordinary profit decreased year over year due mainly to the decline in nickel prices, as well as the decrease in temporary positive factors during the year ended March 31, 2024, such as foreign exchange gain resulting from the rapid depreciation of the yen in the previous year.

Profit also decreased year over year for the same reasons as for ordinary profit mentioned above.

The consolidated financial results presented herein are not subject to audits by certified public accountants or audit corporations.

Explanation regarding appropriate use of operating results forecast and other special notes

(Caution Regarding Forward-Looking Statements)

The forward-looking statements, including business results forecast, contained in this report are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this report and they are not meant to be a commitment by the Company. Also, actual business results may differ substantially due to a number of factors.

(Supplementary Explanation Materials for Financial Results)

The Supplementary Explanation Materials will be posted on the Company's website on Thursday, May 9, 2024.