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For Immediate Release

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Notice Regarding Differences between Consolidated Financial Results Forecast for Fiscal Year Ended March 31, 2024 and Actual Results, and Revisions to Dividend Forecast

Shibaura Mechatronics Corporation (the “Company”) hereby announces that the following differences have arisen between the consolidated financial results forecast for the fiscal year ended March 31, 2024 released on February 8, 2024 and the actual results for the same period announced today. In addition, the Company announces that it has revised its dividend forecast that was simultaneously released on February 8, 2024.

1. Differences between consolidated financial results forecast and actual results

(1) Full year (from April 1, 2023 to March 31, 2024)

(Unit: Million yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Basic earnings per share
Previous forecast (A)	66,000	10,500	10,000	7,450	563.65 yen
Results (B)	67,556	11,687	11,611	8,793	666.27 yen
Change (B-A)	1,556	1,187	1,611	1,343	
Change (%)	2.4	11.3	16.1	18.0	
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2023)	61,001	10,906	10,514	9,198	693.77 yen

(Note) On October 1, 2023, the Company split its common stock 3 for 1. Basic earnings per share was calculated assuming that the stock split was implemented at the beginning of the previous consolidated fiscal year.

(2) Reason for differences

The main factors were increase of sales in the semiconductor field including maintenance services, and also decrease in expenses.

2. Regarding the revision of dividends

(1) Details

	Annual dividends (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced February 8, 2024)		170.00 yen	—
Revised forecast		200.00 yen	—
Results of the current fiscal year ended March 31, 2024	0.00 yen		
Results of the previous fiscal year ended March 31, 2023	0.00 yen	560.00 yen	560.00 yen

(Note) On October 1, 2023, the Company split its common stock 3 for 1. For the year-end dividend per share for the fiscal year ending March 31, 2024, the amount considering the impact of the said stock split is stated for the previous and revised forecasts, and the specific total annual dividends are not stated, with only “—” stated. Without considering the stock split, the previous forecast for the year-end dividend for the fiscal year ending March 31, 2024 was 510.00 yen, and the total annual dividend for the same period was 510.00 yen. And the revised forecast is 600.00 yen, and the total annual dividend for the same period is 600.00 yen.

(2) Reasons for revision

As described in the above "1. Differences between consolidated financial results forecast and actual results," net income attributable to owners of parent exceeded the previous forecast. In light of this result, the Company has increased its year-end dividend per share to 200 yen (equivalent to 600 yen before the stock split), up 30 yen from its previous forecast according to the Company's dividend policy to aim for a consolidated dividend payout ratio of approximately 30%.

(Note) The forward-looking statements including results forecasts contained in these materials are based on information currently available to the Company at the time of the release of these materials. Actual results may differ from the above forecasts due to a range of factors going forward.