

Company Name: Daikin Industries, Ltd.

(Securities Code: 6367, TSE Prime Market)

Name of Representative: Masanori Togawa, President and CEO

Inquiries: Motoshi Hosomi, General Manager, Corporate Communication Department

(Tel.: +81-6-6147-9925)

Notice Concerning Dividends of Surplus

Daikin Industries, Ltd. (hereafter: the Company) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 9, 2024, to pay dividends of surplus with a record date of March 31, 2024. The matter will be submitted to the Ordinary General Meeting of Shareholders to be held on June 27, 2024. The details are described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 9, 2023)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	¥130.00	¥120.00	¥140.00
Total amount of dividends	¥38,059 million	–	¥40,982 million
Effective date	June 28, 2024	–	June 30, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company's basic policy regarding the determination of dividends from retained earnings is to maintain the ratio of dividends to net assets at 3.0% on a consolidated basis and to pay dividends on a stable and continuous basis.

Since the Company's net sales and the operating income for the fiscal year ended March 31, 2024, reached a record high, the Company has revised its year-end dividend for the current fiscal year to 130 yen per share, an increase of 10 yen per share from the latest dividend forecast of 120 yen per share.

(Reference) The dividend forecasts are as follows:

Record date	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Dividend forecasts		¥130.00	¥250.00
Actual results for the current fiscal year	¥120.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	¥100.00	¥140.00	¥240.00

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.