



May 9, 2024

Company Name Nissan Motor Co., Ltd.  
 Code No. 7201  
 Inquiry IR Department  
 (TEL 045-523-5523)

### Notice Regarding Revision of Dividend Forecast

At the Board of Directors meeting today, the company resolved to revise the dividend forecast per share for the fiscal year ending March 2024. Furthermore, this matter is scheduled to be presented at the 125th Ordinary General Meeting of Shareholders, which will be held on June 25, 2024.

#### 1. Reason for revision of dividend forecast

The company announced its policy for a shareholder return of at least 30%, combining share buybacks and dividends, under its new business plan, "The Arc." The dividend per share is expected to steadily increase under this policy. As for the year-end dividend forecast for the fiscal year ending March 2024, the company had initially planned on a dividend of 10 yen per share.

In order to allow investors to participate in Nissan's solid financial performance for the fiscal year ending March 2024 and increase its dividend payout ratio versus the prior year, the company has revised the year-end dividend to 15 yen per share (an increase of 5 yen).

Shareholder returns for the fiscal year ending March 2024 is 46.2%, including the share buyback executed in December 2023.

#### 2. Summary of the revised forecast

	Annual dividend per share		
	1 <sup>st</sup> half	Year-end	Full-year
	Yen	Yen	Yen
Previous dividend forecast (Announced on November 9, 2023)	—	10.00	15.00
Revised dividend forecast	—	15.00	20.00
Current fiscal year	5.00	—	—
Previous fiscal year (ended March 31, 2023)	0.00	10.00	10.00

※Explanation regarding the appropriate use of forecasts for dividend plan.

The dividend plan is based on judgment and estimates made using currently available information. By nature, such financial forecasts are subject to uncertainty and risk. Therefore, please be advised that the final results may differ significantly from the aforementioned forecasts due to changes in the economic environment related to the company's business, market trends, exchange rates, and other factors.