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May 9, 2024

## Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: Techno Medica Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6678  
 URL: <http://www.technomedica.co.jp>  
 Representative: Masatomo Saneyoshi, President and CEO  
 Inquiries: Kazuto Tsugawa, Director and General Manager of Corporate Management Division  
 Telephone: +81-45-948-1961  
 Scheduled date of annual general meeting of shareholders: June 26, 2024  
 Scheduled date to commence dividend payments: June 27, 2024  
 Scheduled date to file annual securities report: May 24, 2024  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results briefing: Yes (for Securities analysts, Institutional Investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated financial results for the fiscal year Ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

#### (1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2024	10,283	9.8	1,840	11.6	1,870	12.1	1,348	17.2
March 31, 2023	9,367	△3.4	1,649	△11.4	1,668	△9.9	1,150	△10.2

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2024	172.95	—	8.9	10.1	17.9
March 31, 2023	136.35	—	7.2	8.8	17.6

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2024    ¥ - million

For the fiscal year ended March 31, 2023:    ¥ - million

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2024	17,433	13,818	79.3	1,998.92
March 31, 2023	19,443	16,386	84.3	1,933.89

Reference: Equity

As of March 31, 2024:                    ¥13,818 million

As of March 31, 2023:                    ¥16,386 million

**(3) Non-consolidated cash flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	1,142	△100	△4,205	8,586
March 31, 2023	887	△155	△505	11,750

**2. Cash dividends**

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	—	0.00	—	60.00	60.00	508	44.0	3.2
Fiscal year ended March 31, 2024	—	0.00	—	68.00	68.00	470	39.3	3.5
Fiscal year ending March 31, 2024 (Forecast)	—	0.00	—	68.00	68.00		54.6	

**\* Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31,2024	8,760,000 shares
As of March 31,2023	8,760,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31,2024	1,846,962 shares
As of March 31,2023	286,501 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Fiscal year ended March 31,2024	7,794,865 shares
Fiscal year ended March 31,2023	8,439,821 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Earnings forecasts contained in these disclosure materials are based on available information to the company and assumptions believed to be reasonable by management. This is not a promise or guarantee by the company that it will achieve these goals. Actual results may differ substantially due to several factors such as economic situation, market trend, exchange rates and other factors.

### 3. Non-Consolidated Financial Statements

#### (1) Non-Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	11,750,289	8,586,360
Notes receivable - trade	40,614	56,013
Electronically recorded monetary claims - operating	433,431	757,670
Accounts receivable - trade	3,100,078	3,483,775
Merchandise and finished goods	1,452,633	1,853,507
Work in process	251,901	116,084
Raw materials and supplies	160,986	185,396
Prepaid expenses	28,170	36,669
Consumption taxes refund receivable	83,757	-
Other	5,167	5,970
<b>Total current assets</b>	<b>17,307,030</b>	<b>15,081,448</b>
Non-current assets		
Property, plant and equipment		
Buildings	1,265,334	1,265,594
Accumulated depreciation	△715,226	△756,414
Buildings, net	550,108	509,179
Structures	5,042	5,042
Accumulated depreciation	△2,481	△2,625
Structures, net	2,561	2,416
Machinery and equipment	359,914	347,519
Accumulated depreciation	△235,335	△253,452
Machinery and equipment, net	124,578	94,066
Tools, furniture and fixtures	313,396	331,875
Accumulated depreciation	△251,111	△276,637
Tools, furniture and fixtures, net	62,284	55,238
Land	787,326	787,326
Construction in progress	742	412
<b>Total property, plant and equipment</b>	<b>1,527,602</b>	<b>1,448,640</b>
Intangible assets		
Telephone subscription right	1,177	1,177
Patent right	868	636
Software	20,935	69,504
<b>Total intangible assets</b>	<b>22,981</b>	<b>71,318</b>
Investments and other assets		
Investments in capital	7,510	7,510
Long-term prepaid expenses	97,799	299,245
Deferred tax assets	375,332	422,969
Other	130,300	128,116
Allowance for doubtful accounts	△25,384	△25,374
<b>Total investments and other assets</b>	<b>585,558</b>	<b>832,466</b>
<b>Total non-current assets</b>	<b>2,136,141</b>	<b>2,352,426</b>
<b>Total assets</b>	<b>19,443,171</b>	<b>17,433,874</b>

(Thousands of yen)

	As of March 31, 2023	As of March 31, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,499,557	1,415,497
Accounts payable - other	164,342	331,047
Accrued expenses	86,283	92,179
Income taxes payable	248,686	319,253
Accrued consumption taxes	-	128,576
Advances received	514,149	762,908
Deposits received	9,368	10,061
Provision for bonuses	168,376	181,826
Provision for bonuses for directors (and other officers)	19,125	20,250
Unearned revenue	98,769	96,018
Other	1,783	1,779
Total current liabilities	2,810,442	3,359,397
Non-current liabilities		
Provision for retirement benefits	210,230	220,265
Provision for product warranties	44	24
Other	35,598	35,598
Total non-current liabilities	245,874	255,888
Total liabilities	3,056,316	3,615,285
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,069,800	1,069,800
Capital surplus		
Legal capital surplus	967,926	967,926
Other capital surplus	-	34,897
Total capital surplus	967,926	1,002,823
Retained earnings		
Legal retained earnings	18,483	18,483
Other retained earnings		
General reserve	8,800,000	8,800,000
Retained earnings brought forward	6,072,440	6,912,161
Total retained earnings	14,890,924	15,730,645
Treasury shares	△541,795	△3,984,680
Total shareholders' equity	16,386,854	13,818,588
Total net assets	16,386,854	13,818,588
<b>Total liabilities and net assets</b>	<b>19,443,171</b>	<b>17,433,874</b>

## (2) Non-Consolidated Statements of Income

(Thousands of yen)

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
Net sales	9,367,586	10,283,851
Cost of sales		
Beginning finished goods inventory	909,427	1,452,633
Cost of products manufactured	5,280,498	5,532,354
Total	6,189,925	6,984,987
Ending finished goods inventory	1,452,633	1,853,507
Cost of finished goods sold	4,737,292	5,131,480
Gross profit	4,630,294	5,152,371
Selling, general and administrative expenses	2,980,841	3,312,135
Operating profit	1,649,453	1,840,235
Non-operating income		
Interest income	162	216
Dividend income	1,603	0
Rental income	6,918	7,484
Compensation income	1,892	-
Foreign exchange gains	-	2,929
Other	8,751	19,743
Total non-operating income	19,328	30,374
Non-operating expenses		
Foreign exchange losses	15	-
Other	465	-
Total non-operating expenses	481	-
Ordinary profit	1,668,300	1,870,610
Extraordinary losses		
Loss on retirement of non-current assets	2,526	0
Loss on sale of non-current assets	-	9,990
Total extraordinary losses	2,526	9,990
Profit before income taxes	1,665,773	1,860,619
Income taxes - current	526,952	560,125
Income taxes - deferred	△11,912	△47,636
Total income taxes	515,040	512,488
Profit	1,150,733	1,348,130

## (3) Non-Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus			Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	
						General reserve	Retained earnings brought forward
Balance at beginning of period	1,069,800	967,926	-	967,926	18,483	8,800,000	5,442,468
Changes during period							
Dividends of surplus							△505,214
Profit							1,150,733
Purchase of treasury shares							
Disposal of treasury shares			△15,546	△15,546			
Transfer of loss on disposal of treasury shares			15,546	15,546			△15,546
Total changes during period	-	-	-	-	-	-	629,971
Balance at end of period	1,069,800	967,926	-	967,926	18,483	8,800,000	6,072,440

	Shareholders' equity			Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	
	Total retained earnings			
Balance at beginning of period	14,260,952	△648,593	15,650,085	15,650,085
Changes during period				
Dividends of surplus	△505,214		△505,214	△505,214
Profit	1,150,733		1,150,733	1,150,733
Purchase of treasury shares				
Disposal of treasury shares		106,797	91,251	91,251
Transfer of loss on disposal of treasury shares	△15,546		-	-
Total changes during period	629,971	106,797	736,769	736,769
Balance at end of period	14,890,924	△541,795	16,386,854	16,386,854

Fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Thousands of yen)

	Shareholders' equity						
	Share capital	Capital surplus			Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	
						General reserve	Retained earnings brought forward
Balance at beginning of period	1,069,800	967,926	-	967,926	18,483	8,800,000	6,072,440
Changes during period							
Dividends of surplus							△508,409
Profit							1,348,130
Purchase of treasury shares							
Disposal of treasury shares			34,897	34,897			
Total changes during period	-	-	34,897	34,897	-	-	839,720
Balance at end of period	1,069,800	967,926	34,897	1,002,823	18,483	8,800,000	6,912,161

	Shareholders' equity			Total net assets
	Retained earnings	Treasury shares	Total shareholders' equity	
	Total retained earnings			
Balance at beginning of period	14,890,924	△541,795	16,386,854	16,386,854
Changes during period				
Dividends of surplus	△508,409		△508,409	△508,409
Profit	1,348,130		1,348,130	1,348,130
Purchase of treasury shares		△3,697,501	△3,697,501	△3,697,501
Disposal of treasury shares		254,616	289,514	289,514
Total changes during period	839,720	△3,442,884	△2,568,266	△2,568,266
Balance at end of period	15,730,645	△3,984,680	13,818,588	13,818,588



## (4) Non-Consolidated Statements of Cash Flows

(Thousands of yen)

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	1,665,773	1,860,619
Depreciation	108,056	112,982
Increase (decrease) in provision for retirement benefits	17,938	10,034
Increase (decrease) in provision for bonuses	10,843	13,449
Increase (decrease) in provision for bonuses for directors (and other officers)	△2,250	1,125
Increase (decrease) in provision for product warranties	△18	△20
Interest and dividend income	△1,765	△217
Increase (decrease) in allowance for doubtful accounts	△330	△10
Loss on retirement of property, plant and equipment	2,526	0
Loss (gain) on sale of non-current assets	-	9,990
Decrease (increase) in trade receivables	77,902	△723,335
Decrease (increase) in inventories	△636,220	△289,467
Increase (decrease) in trade payables	217,013	△84,059
Decrease (increase) in other assets	△4,614	163,698
Increase (decrease) in other liabilities	74,907	563,080
Subtotal	1,529,763	1,637,871
Interest and dividends received	1,765	217
Income taxes paid	△644,289	△495,385
Net cash provided by (used in) operating activities	887,240	1,142,703
<b>Cash flows from investing activities</b>		
Payments of guarantee deposits	△26,379	△3,632
Proceeds from refund of guarantee deposits	9,748	4,641
Purchase of property, plant and equipment	△133,181	△38,184
Purchase of intangible assets	△5,557	△64,041
Proceeds from sale of non-current assets	-	500
Net cash provided by (used in) investing activities	△155,370	△100,716
<b>Cash flows from financing activities</b>		
Purchase of treasury shares	-	△3,697,501
Dividends paid	△505,088	△508,414
Net cash provided by (used in) financing activities	△505,088	△4,205,916
Net increase (decrease) in cash and cash equivalents	226,782	△3,163,929
Cash and cash equivalents at beginning of period	11,523,507	11,750,289
Cash and cash equivalents at end of period	11,750,289	8,586,360